

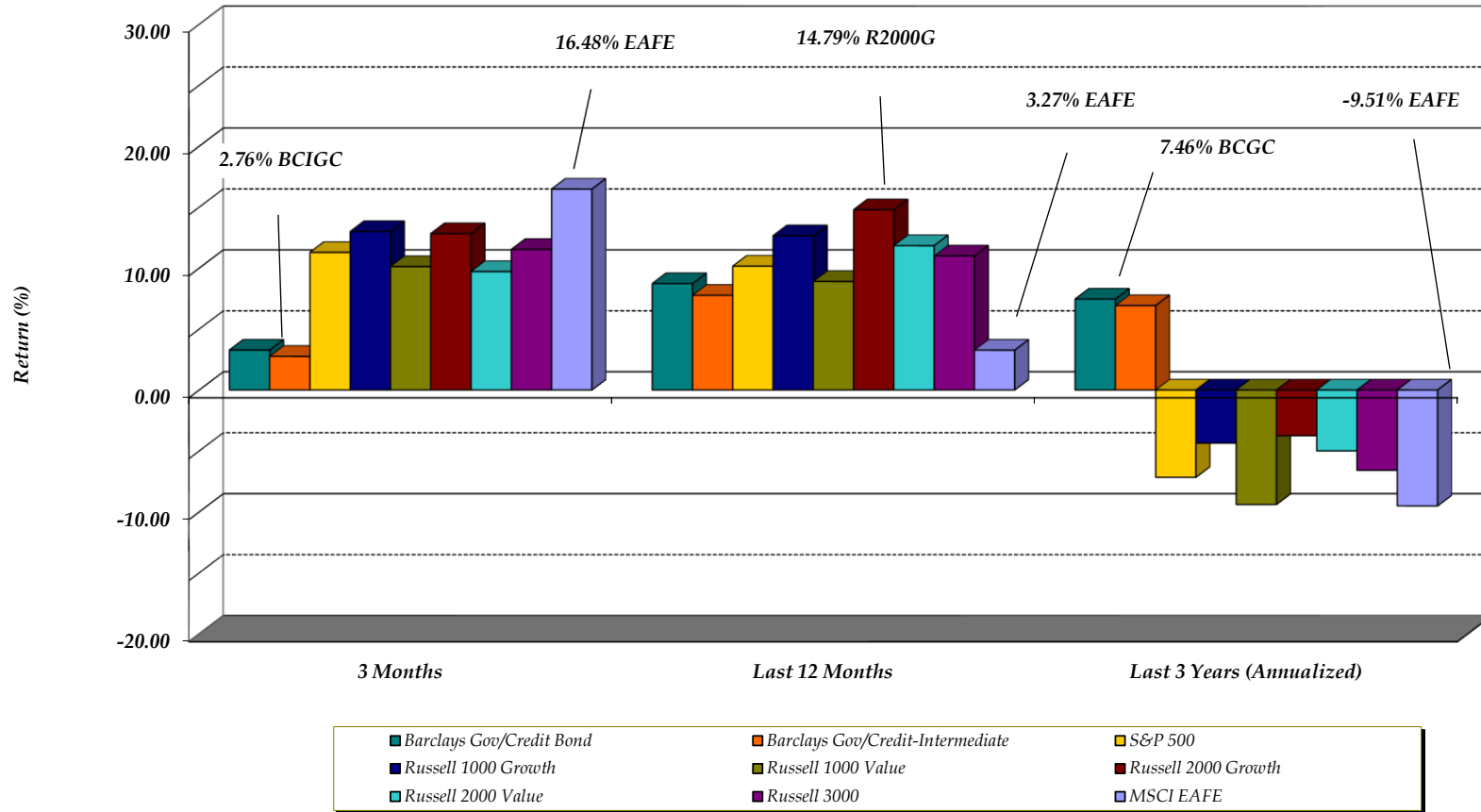
*Hollywood Police Officers' Pension Fund
Executive Summary Report*

Table of Contents

<i>SECTION</i>	<i>PAGE</i>
Market Snapshot	1
Index Comparisons	2
Compliance Report	3
Total Portfolio Pie Chart	9
Manager Pie Chart	10
Asset Allocation Table	11
Total Ranks Table	12
Equity Ranks Table	13
Relative Rankings	15
Scatterplot Graphs:	
Total Fund Graph	16
Total Equities Graph	17
Inverness Equity Graph	18
Buckhead Equity Graph	19
Davis Hamilton Jackson Graph	20
Eagle Graph	21
Inverness Fixed Income Graph	22
Beta Graph	23
Alpha Graph	24
Batting Average Graph	25
Alpha & Beta Table	26
Batting Average Table	27
Performance of Other Managers Page	28

Index Comparison

September 30, 2010



**Hollywood Police Officers' Pension Fund
Compliance Report**

September 30, 2010

	<i>YES</i>	<i>NO</i>
<i>TOTAL FUND RETURNS</i>		
1. Did the total 3-year return exceed the policy, which is comprised of 24% S&P500, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P Mid. 400, 23% BCIGC, 23% BCGC, 4% T-Bill?[-0.55 vs.0.01]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the total 5-year return exceed the policy, which is comprised of 24% S&P500, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P Mid. 400, 23% BCIGC, 23% BCGC and 4% T-Bill?[4.06 vs. 3.59]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>COMBINED EQUITY</i>		
1. Is the amount invested in all issuing companies less than 5% of the Fund's total market value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Is the aggregate investment in all companies less than 5% of the outstanding stock of the company?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the amount invested in foreign securities less than or equal to 10% of the Fund's total assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>INDIVIDUAL EQUITY</i>		
<i>Inverness</i>		
1. Did the equity return equal or exceed the S&P500 over the trailing 3-year period? [-7.79 vs. -7.16]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed the S&P500 over the trailing 5-year period? [2.36 vs. 0.64]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is Inverness' trailing 5-year standard deviation below the standard deviation of the S&P500? [17.52 vs. 17.46]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Did the 3-year equity return rank in the top 50% of the Mobius Broad Large Cap Core Universe? [77th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>

*Hollywood Police Officers' Pension Fund
Compliance Report*

September 30, 2010

	YES	NO
<i>INDIVIDUAL EQUITY (continued)</i>		
5. Did the 5-year equity return rank in the top 50% of the Mobius Broad Large Cap Core Universe? [10th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Did the equity return rank in the top 75% of the Mobius Broad Large Cap Core Universe for one of the last 2 quarters or for the last year? [this quarter: 65th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Did Inverness' equity performance fall outside the southeast quadrant of the risk/return scattergram over the 3-year period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Did Inverness' equity performance fall outside the southeast quadrant of the risk/return scattergram over the 5-year period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Has Inverness' trailing 3-year equity return outperformed its index for at least 1 of the last 4 quarters? [-7.79 vs. -7.16; -9.03 vs. -9.81; -2.12 vs. -4.17; -2.71 vs. -5.63]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. Has Inverness' trailing 5-year equity return outperformed its index for at least 1 of the last 4 quarters? [2.36 vs. 0.64; 1.42 vs. -0.79; 4.01 vs. 1.92; 2.97 vs. 0.42]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. Has Inverness' equity annualized alpha been positive for the last 3 years? [-0.76]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>Garcia, Hamilton & Associates</i>		
1. Did the equity return equal or exceed its R1000G index during the trailing 3-year period? [-4.46 vs. -4.36]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed its R1000G index during the trailing 5-year period? [1.40 vs. 2.05]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is GHA trailing 5-year standard deviation below the standard deviation of its R1000G index? [16.66 vs. 17.76]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 3-year equity return rank in the top 50% of the Mobius Broad Large Cap Growth Conservative Universe? [29th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>

*Hollywood Police Officers' Pension Fund
Compliance Report*

September 30, 2010

	<i>YES</i>	<i>NO</i>
<i>INDIVIDUAL EQUITY (continued)</i>		
5. Did the equity return rank in the top 75% of the Mobius Broad Large Cap Growth Universe for one of the last 2 quarters or for the last year? [Qtr: 33rd]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has GHA equity performance fallen outside the southeast quadrant of the risk/return scattergram over the 3-year period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Has GHA quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [12.87 vs. 13.00; -10.95 vs. -11.74; 2.48 vs. 4.64; 7.70 vs. 7.94]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Has GHA equity annualized alpha been positive for the last 3 years? [-0.52]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>Eagle Asset Management-R2000</i>		
1. Did the equity return equal or exceed its R2000 index during the trailing 3-year period? [-4.75 vs. -4.29]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed its R2000 index during the trailing 5-year period? [3.01 vs. 1.60]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is Eagle's trailing 3-year standard deviation below the standard deviation of its R2000 index? [23.56 vs. 27.56]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 5-year equity return rank in the top 50% of the Mobius Broad Small Cap Universe? [36th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Did the equity return rank in the top 75% of the Mobius Broad Small Cap Universe for one of the last 2 quarters or for the last year? [Last 2 Qtrs: 25th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has Eagle's equity performance fallen outside the southeast quadrant of the risk/return scattergram over the 3-year period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Has Eagle's quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [9.54 vs. 11.29; -7.16 vs. -9.92; 5.60 vs. 8.85; 3.99 vs. 3.87]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Has Eagle's equity annualized alpha been positive for the last 3 years? [-1.57]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<i>Eagle Asset Management-S&P400</i>		
1. Did the equity return equal or exceed its S&P400 index during the trailing 1-year period? [12.10 vs. 17.78]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Did the equity return equal or exceed its S&P400 index during the trailing Inception period? [20.57 vs. 27.65]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is Eagle's trailing 1-year standard deviation below the standard deviation of its S&P400 index? [18.63 vs. 21.18]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 1-year equity return rank in the top 50% of the Mobius Universe? [69th]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Did the equity return rank in the top 75% of the Mobius Universe for one of the last 2 quarters or for the last year? [Last 2 Qtrs: 51st]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has Eagle's equity performance fallen outside the southeast quadrant of the risk/return scattergram over the Inception period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Has Eagle's quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [11.04 vs. 13.12; -9.65 vs. -9.59; 4.59 vs. 9.09; 6.83 vs. 5.56]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Has Eagle's equity annualized alpha been positive for the last year? [-2.83]	<input type="checkbox"/>	<input checked="" type="checkbox"/>

*Hollywood Police Officers' Pension Fund
Compliance Report*

September 30, 2010

YES

NO



*Hollywood Police Officers' Pension Fund
Compliance Report*

September 30, 2010

	<i>YES</i>	<i>NO</i>
<i>INDIVIDUAL EQUITY (continued)</i>		
<i>Buckhead</i>		
1. Did the equity return equal or exceed its R1000V index during the trailing 3-year period? [-7.00 vs. -9.38]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the equity return equal or exceed its R1000V index during the trailing 5-year period? [0.30 vs. -0.48]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Is the Buckhead trailing 3-year standard deviation below the standard deviation of its R1000V index? [18.77 vs. 22.75]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Does the 3-year equity return rank in the top 50% of the Mobius Broad Large Cap Value Core Universe? [19th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Did the equity return rank in the top 75% of the Mobius Broad Large Cap Value Core Universe for one of the last 2 quarters or for the last year? [Last Quarter: 1st]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has Buckhead's equity performance fallen outside the southeast quadrant of the risk/return scattergram over the 3-year period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Has Buckhead's quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [7.16 vs. 10.13; -9.88 vs. -11.14; 4.00 vs. 6.78; 6.07 vs. 4.22]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Has Buckhead's equity annualized alpha been positive for the last 3 years? [0.30]	<input checked="" type="checkbox"/>	<input type="checkbox"/>

**Hollywood Police Officers' Pension Fund
Compliance Report**

September 30, 2010

	<i>YES</i>	<i>NO</i>
<i>INVERNESS FIXED INCOME</i>		
1. Did the 3-year fixed income return exceed the policy (50% BCIGC, 50% BCGC)? [8.71 vs. 7.20]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Did the 5-year fixed income return exceed the policy (50% BCIGC, 50% BCGC)? [6.91 vs. 6.05]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Did the 3-year total fixed income return rank in the top 50% of the Fixed Income Universe (50% Broad Fixed & 50% Intermediate)? [4th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Did the 5-year total fixed income return rank in the top 50% of the Fixed Income Universe (50% Broad Fixed & 50% Intermediate)? [5th]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Are all fixed income investments ranked in the highest four categories by Standard and Poors, Moody's, or Fitch's Manual?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Has Inverness' fixed income performance fallen outside the southeast quadrant of the risk/return scattergram over the 5-year period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Has Inverness' trailing 3-year fixed income returns outperformed its index for at least 1 of the last 4 quarters? [8.71 vs. 7.20; 8.50 vs. 7.18; 7.10 vs. 5.87; 7.04 vs. 5.87]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Has Inverness' trailing 5-year fixed income returns outperformed its index for at least 1 of the last 4 quarters? [6.91 vs. 6.05; 6.13 vs. 5.26; 5.96 vs. 5.17; 5.39 vs. 4.68]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Has Inverness' fixed income annualized alpha been positive over rolling 3-year periods? [0.82]	<input checked="" type="checkbox"/>	<input type="checkbox"/>



**Hollywood Police Officers' Pension Fund
Compliance Report**

September 30, 2010

	<u>YES</u>	<u>NO</u>
<i>INDIVIDUAL MANAGERS</i>		
<u><i>Inverness</i></u>		
1. Have there been any material changes in Inverness' organization, investment philosophy and/or personnel?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Have there been any changes in the Inverness' professional staff?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Has Inverness experienced any significant loss of business?[\$48.2M, 2.59%AUM]	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Has Inverness experienced any significant increase in business?[\$8.0M, 0.43% AUM]	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Has Inverness undergone any change in ownership and/or control?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<u><i>GHA</i></u>		
1. Have there been any material changes in GHA's organization, investment philosophy and/or personnel?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Have there been any changes in the GHA's professional staff?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Has GHA experienced any significant loss of business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Has GHA experienced any significant increase in business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Has GHA undergone any change in ownership and/or control?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<u><i>Eagle Asset Management</i></u>		
1. Have there been any material changes in Eagle's organization, investment philosophy and/or personnel?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Have there been any changes in Eagle's professional staff?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Has Eagle experienced any significant loss of business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Has Eagle experienced any significant increase in business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Has Eagle undergone any change in ownership and/or control?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<u><i>Buckhead Capital Management</i></u>		
1. Have there been any material changes in Buckhead's organization, investment philosophy and/or personnel?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Have there been any changes in Buckhead's professional staff?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Has Buckhead experienced any significant loss of business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Has Buckhead experienced any significant increase in business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Has Buckhead undergone any change in ownership and/or control?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Manager Compliance Questionnaire

September 30, 2010

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
NO
2. Have there been any changes in your investment philosophy?
NO
3. Have there been any changes in your staff of investment professionals?
Yes, we have added two Research Analyst.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

2.59% \$48,185,854 OUT
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?

0.43% \$7,964,000 IN
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
NO
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
NO
8. Are you invested in any unhedged and/or leveraged derivatives?

NO
9. What percentage of equity is international? The
manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

HOLLYWOOD
9.92% OF TOTAL EQUITIES AT COST
4.76% OF TOTAL FUND AT COST
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/ProtectingInvestmentsAct/tabid/402/Default.aspx>)
NO
- 11 Name of person completing this form (please include company name)?

ROBERT K MADDOCK



Manager Compliance Questionnaire

September 30, 2010

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
During the 3Q10, the firm did not have any organization changes, however, as previously mentioned, GH&A purchased the minority ownership interest from its institutional partner effective 06/30/10 and is now 100% employee-owned with almost 75% ethnic minority and women ownership. Separately, we are changing our name to Garcia Hamilton & Associates and will discontinue the use of Davis Hamilton Jackson & Associates on January 1, 2011.
2. Have there been any changes in your investment philosophy?
Since the inception of Garcia Hamilton & Associates (formerly Davis Hamilton Jackson & Associates), there have been no changes in our investment philosophy.
3. Have there been any changes in your staff of investment professionals?
There have been no changes in our staff or investment professional during the 3Q10.
4. Have you lost a substantial amount of business (amount of percentage of assets under management)?
During the 3Q10, the firm lost 3 Quality Growth Equity accounts with an aggregate value of \$38 million. The lost accounts equate to .02% of the firm's AUM as of September 30, 2010.
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
During the 3Q10, the firm gained 5 Fixed Income accounts with an aggregate value of \$101 million. The gains equate to .04% of the firm's AUM as of September 30, 2010.
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No, there have been no new investigations by any state or federal government or their agencies, or any charges filed, with regard to any division or unit or our company, and in particular anyone who directly or indirectly performs services for our clients.
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)
We do not hold commercial mortgage backed securities (CMBS) in our fixed income portfolios.
8. Are you invested in any unhedged and/or leveraged derivatives?

The firm does not invest in any unhedged and/or leveraged derivatives.
9. What percentage of equity is international? The
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

During the 3Q10 we did not hold any international companies in the firm's Quality Growth Equity product. However, we did hold 0.80 basis points of Lazard Ltd, which is an ADR.
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/ProtectingInvestmentsAct/tabid/402/Default.aspx>
As of 3Q10, the firm was not invested in any companies on the SBA website.
- 11 Name of person completing this form (please include company name)?
Ruby Dang
Garcia Hamilton & Associates (formerly Davis Hamilton Jackson & Associates)

September 30, 2010

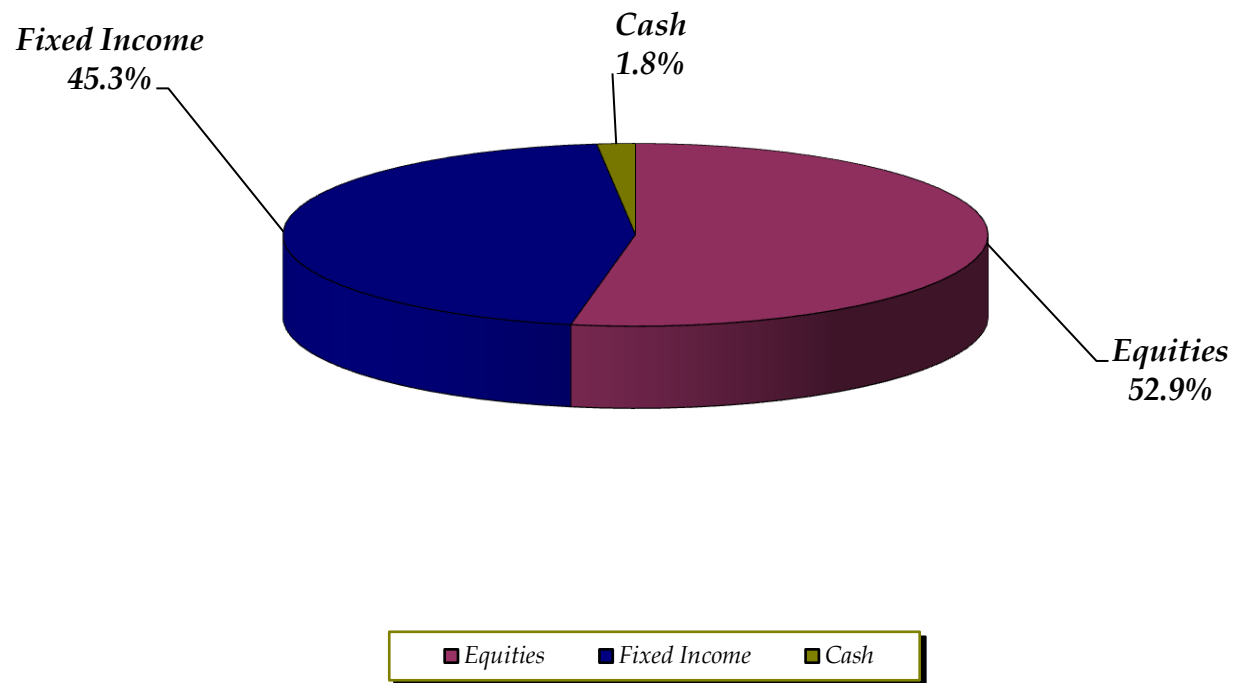
1. Have there been any changes in your organization? Have you undergone any change in ownership or control?
No
2. Have there been any changes in your investment philosophy?
No
3. Have there been any changes in your staff of investment professionals?
No
4. Have you lost a substantial amount of business (amount of percentage of assets under management)? No, \$6.5 mil, .3%
5. Have you gained a substantial amount of business (amount of percentage of assets under management)?
No accounts gained this quarter
6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).
No
7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio) No
8. Are you invested in any unhedged and/or leveraged derivatives? No
9. What percentage of equity is international? 1.8% of equity portfolio
The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)
10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website:
<http://www.sbafla.com/fsb/ProtectingInvestmentsAct/tabid/402/Default.aspx>)
No
- 11 Name of person completing this form (please include company name)?

Michael C. Harhai, CFA Buckhead Capital Management



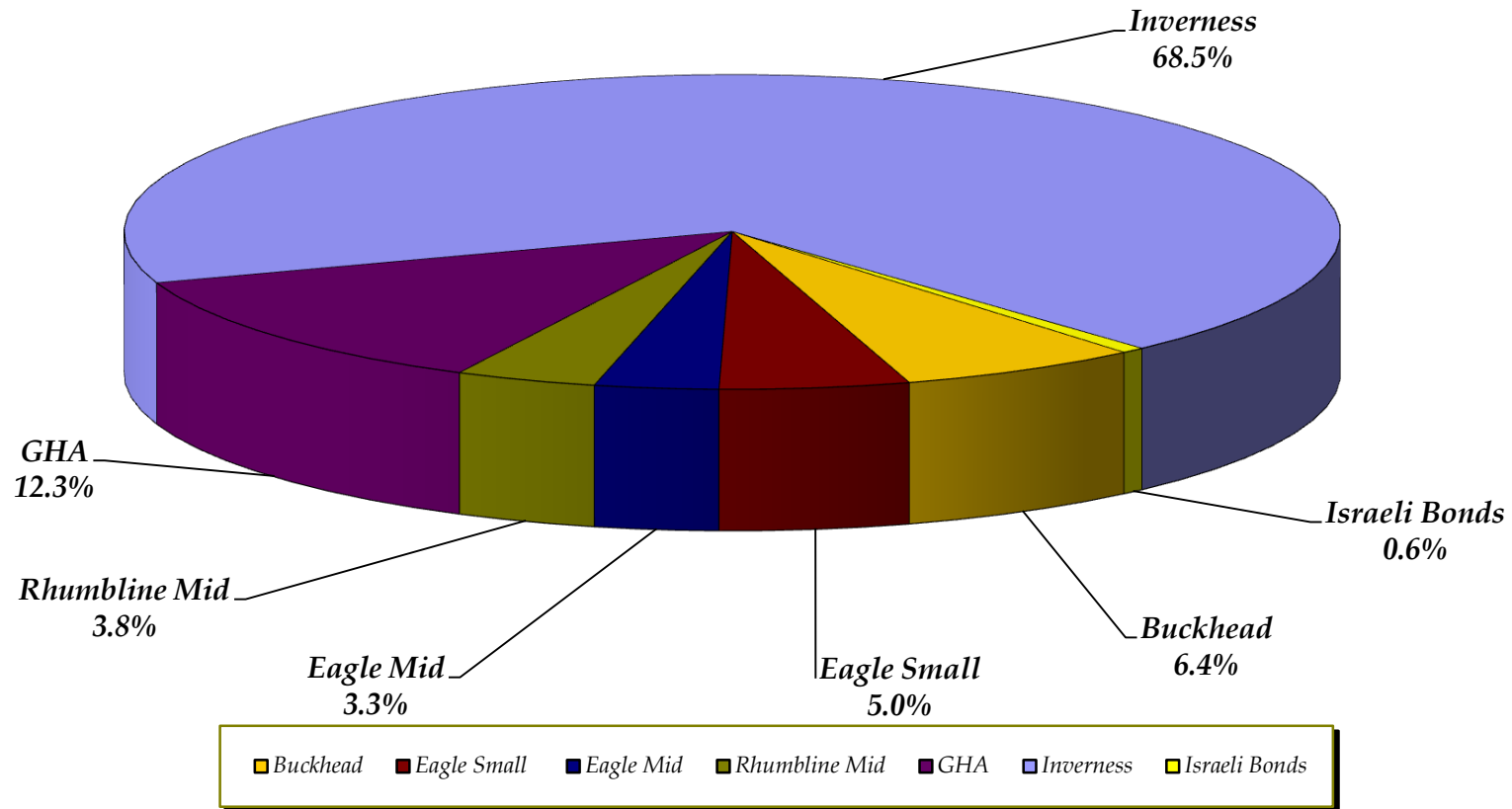
*Hollywood Police Officers' Pension Fund
Total Assets*

September 30, 2010



Hollywood Police Officers' Pension Fund

September 30, 2010



*Hollywood Police Officers' Pension Fund
Performance Evaluation Summary*

September 30, 2010

Manager	Equities	Fixed Income	Cash	Total	% of Total
<i>Buckhead</i>	\$12,419,000	\$0	\$643,000	\$13,062,000	6.4%
<i>Eagle Small</i>	\$10,025,000	\$0	\$224,000	\$10,249,000	5.0%
<i>Eagle Mid</i>	\$6,444,000	\$0	\$245,000	\$6,689,000	3.3%
<i>Rhumblin Mid</i>	\$7,629,000	\$0	\$0	\$7,629,000	3.8%
<i>GHA</i>	\$24,624,000	\$0	\$469,000	\$25,093,000	12.3%
<i>Inverness</i>	\$46,534,000	\$90,916,000	\$1,998,000	\$139,448,000	68.5%
<i>Israeli Bonds</i>	\$0	\$1,267,000	\$0	\$1,267,000	0.6%
<i>Total</i>	\$107,675,000	\$92,183,000	\$3,579,000	\$203,437,000	100.0%
<i>% of Total</i>	52.9%	45.3%	1.8%	100.0%	
<i>Target %</i>	50.0%	46.0%	4.0%	100.0%	

**Hollywood Police Officers' Pension Fund
Performance Evaluation Summary**

September 30, 2010

	<u>Current Quarter</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
TOTAL FUND (Net of Fees)										
								<u>Fiscal Year</u>		
Return	7.03%	9.18%	9.18%	-0.55%	4.06%	1.40%	-11.16%	15.31%	7.57%	8.74%
Ranking (24% BLC Core, 10% BLCG, 7% BLCV Core, 4% BSC, 5% BMC, 23% BFI, 23% IFI, 4% MM)	65	54	54	60	6	79	23	2	23	71
Policy Return (24% S&P500, 10% R1000G, 7% R1000V, 5% S&Pmid 400, 4% R2000, 23% BCIGC, 23% BCGC, 4% t-bill)	7.33%	10.10%	10.10%	0.01%	3.59%	1.80%	-10.76%	11.28%	7.18%	8.03%
TOTAL EQUITIES										
Return	11.32%	10.24%	10.24%	-5.86%	2.73%	-6.65%	-18.93%	23.49%	11.04%	14.34%
Ranking (52% BLC Core, 18.5% BLCG, 13% BLCV Core, 9.1% BMC, 7.4% BSC)	48	46	46	37	5	85	8	1	20	55
Policy Return (52% SP500, 18.5% R1000G, 13% R1000V, 9.1% S&P 400, 7.4% R2000)	11.63%	11.43%	11.43%	-6.23%	1.16%	-5.85%	-21.41%	16.43%	10.36%	13.15%
TOTAL FIXED INCOME (INVERNESS)										
Return	3.14%	9.33%	9.33%	8.71%	6.91%	14.65%	2.50%	5.02%	3.52%	2.02%
Ranking (50% Broad Fixed & 50% Intmd. Fixed)	57	43	43	4	5	17	9	19	51	68
Policy Return (50% BCIGC & 50% BCGC)	3.02%	8.24%	8.24%	7.20%	6.05%	10.74%	2.78%	5.27%	3.43%	2.02%

*Gold indicates equal to or beat the index
Red indicates bottom 40% of universe*

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Performance Evaluation Summary**

September 30, 2010

	<u>Current Quarter</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
INVERNESS EQUITY PORTFOLIO										
								<u>Fiscal Year</u>		
Return	11.28%	8.29%	8.29%	-7.79%	2.36%	-9.73%	-19.80%	26.79%	13.06%	14.04%
Ranking (Br. Large Cap Core)	42	69	69	77	10	93	15	1	9	38
Policy Return (S&P500)	11.29%	10.16%	10.16%	-7.16%	0.64%	-6.91%	-21.98%	16.44%	10.79%	12.25%
GARCIA, HAMILTON & ASSOCIATES TOTAL PORTFOLIO - STOCKS & CASH(Inception 2-08-2000)										
Return *	12.87%	10.94%	10.94%	-4.46%	1.40%	-5.22%	-17.06%	18.20%	3.97%	12.44%
Ranking (Br. Lg. Cap Growth)	33	40	40	29	54	72	10	55	70	67
Policy Return (R1000G)	13.00%	12.65%	12.65%	-4.36%	2.05%	-1.85%	-20.88%	19.35%	6.03%	11.60%
EAGLE ASSET MANAGEMENT TOTAL PORTFOLIO - SMALL CAP STOCKS & CASH(Inception 3-31-2003)										
Return **	9.54%	11.66%	11.66%	-4.75%	3.01%	-10.23%	-13.78%	22.24%	9.79%	20.95%
Ranking (Broad Small Cap)	76	76	76	70	36	83	23	20	30	35
Policy Return (R2000)	11.29%	13.35%	13.35%	-4.29%	1.60%	-9.55%	-14.48%	12.34%	9.92%	17.95%
BUCKHEAD CAPITAL PORTFOLIO - STOCKS & CASH(Inception 12-31-2003)										
Return ***	7.16%	6.53%	6.53%	-7.00%	0.30%	-4.66%	-20.81%	13.09%	11.63%	11.29%
Ranking (Br. Lg. Cap Value Core)	100	85	85	19	55	15	16	86	46	73
Policy Return (R1000V)	10.13%	8.90%	8.90%	-9.38%	-0.48%	-10.62%	-23.56%	14.45%	14.62%	16.69%

*Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe*

**Hollywood Police Officers' Pension Fund
Performance Evaluation Summary**

September 30, 2010

	<u>Current Quarter</u>	<u>FYTD</u>	<u>One Year</u>	<u>Three Years</u>	<u>Five Years</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
EAGLE ASSET MANAGEMENT TOTAL PORTFOLIO - MID CAP STOCKS & CASH(Inception 12-31-2008)										
			<u>2 Qtrs.</u>	<u>3 Qtrs.</u>	<u>1-Year</u>					
Return **	11.04%	12.10%	0.33%	4.93%	12.10%	n/a	n/a	n/a	n/a	n/a
Ranking (Mid-Cap Core Equity)	71	69	51	85	69	n/a	n/a	n/a	n/a	n/a
Policy Return (S&P Midcap 400)	13.12%	17.78%	2.27%	11.57%	17.78%	n/a	n/a	n/a	n/a	n/a
RHUMBLINE PORTFOLIO - MID CAP STOCKS(Inception 3-31-2009)										
			<u>2 Qtrs.</u>	<u>3 Qtrs.</u>	<u>1-Year</u>					
Return **	13.10%	17.65%	2.27%	11.47%	17.65%	n/a	n/a	n/a	n/a	n/a
Ranking (Mid-Cap Core Equity)	21	13	19	10	13	n/a	n/a	n/a	n/a	n/a
Policy Return (S&P Midcap 400)	13.12%	17.78%	2.27%	11.57%	17.78%	n/a	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

Hollywood Police Officers' Pension Fund
Relative Rankings by Quarter

September 30, 2010

	<i>Inverness (Core Equity)</i> <i>(9/30/1992)</i>			<i>GHA (Large Growth)</i> <i>(03/31/2000)</i>			<i>EAM (Small Value Equity)</i> <i>(03/31/2003)</i>		
	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>
<i>9/30/2010</i>	69	77	10	40	29	54	76	70	36
<i>6/30/2010</i>	80	35	10	76	29	61	81	56	29
<i>3/31/2010</i>	100	21	12	56	52	75	99	62	39
<i>12/31/2009</i>	82	16	8	53	20	60	100	38	28
<i>9/30/2009</i>	93	16	12	72	34	61	83	28	23
<i>6/30/2009</i>	89	7	8	24	25	55	61	29	20
<i>3/31/2009</i>	30	1	1	19	19	35	23	10	9
<i>12/31/2008</i>	18	1	2	13	32	57	36	9	9
<i>9/30/2008</i>	15	1	1	10	30	64	23	7	8
<i>6/30/2008</i>	9	1	3	20	52	72	30	18	21
<i>3/31/2008</i>	1	3	9	19	51	77	20	15	40

	<i>Buckhead (Large Value)</i> <i>(12/31/2003)</i>			<i>Inverness (Broad Fixed Income)</i> <i>(9/30/1992)</i>			<i>EAM (MidCap Equity)</i> <i>(12/31/2008)</i>		
	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>
<i>9/30/2010</i>	85	19	55	43	4	5	69		
<i>6/30/2010</i>	55	9	49	73	3	4	76		
<i>3/31/2010</i>	95	45	69	75	4	7	87		
<i>12/31/2009</i>	66	16	29	83	4	5	31		
<i>9/30/2009</i>	15	19	35	17	3	5			
<i>6/30/2009</i>	1	17	34	1	2	2			
<i>3/31/2009</i>	1	7	19	6	3	3			
<i>12/31/2008</i>	1	20	34	3	2	3			
<i>9/30/2008</i>	16	52	n/a	9	5	15			
<i>6/30/2008</i>	67	85	n/a	5	6	20			
<i>3/31/2008</i>	83	94	n/a	4	4	19			

Gold indicates equal to or beat the index, or in upper 40% of universe

Red indicates bottom 40% of universe

September 30, 2010

EXPLANATION OF RISK/REWARD GRAPHS

The crossing lines represent the 5-year return (horizontal line) and 5-year standard deviation or volatility or risk (vertical line) of the index against which the Fund is being measured.

Each point represents the Fund's 5-year return (vertically) and standard deviation or volatility (horizontally), relative to the index. If a point is in the southwest quadrant, for example, the 5-year return of the Fund has been less than (below) the index line, and the 5-year standard deviation (volatility) has also been less than (to the left of) the index line.

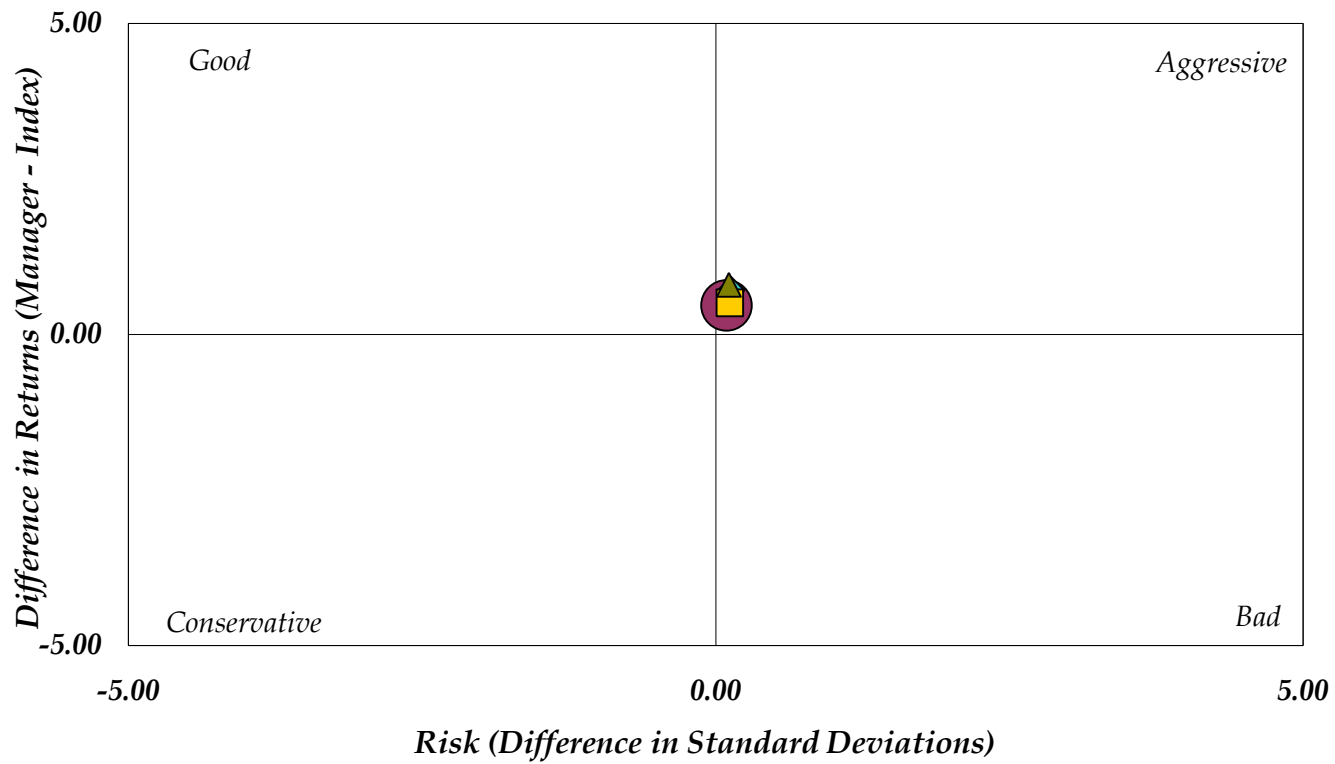
There are four points, one for each of the last four quarters. The earliest one is the smallest and the quarter just ended being the largest. Each point shows the 5-year relative position of the Fund versus the index for that quarter. The movement of the points shows the trend, or direction, over time.

As noted in the graph, the best place to be is the northwest quadrant (less risk and a higher return); the worst place to be is the southeast quadrant (more risk and a lower return).

**Hollywood Police Officers' Pension Fund
Total Fund Trailing 5-Year Risk/Reward**

(versus 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM)

September 30, 2010

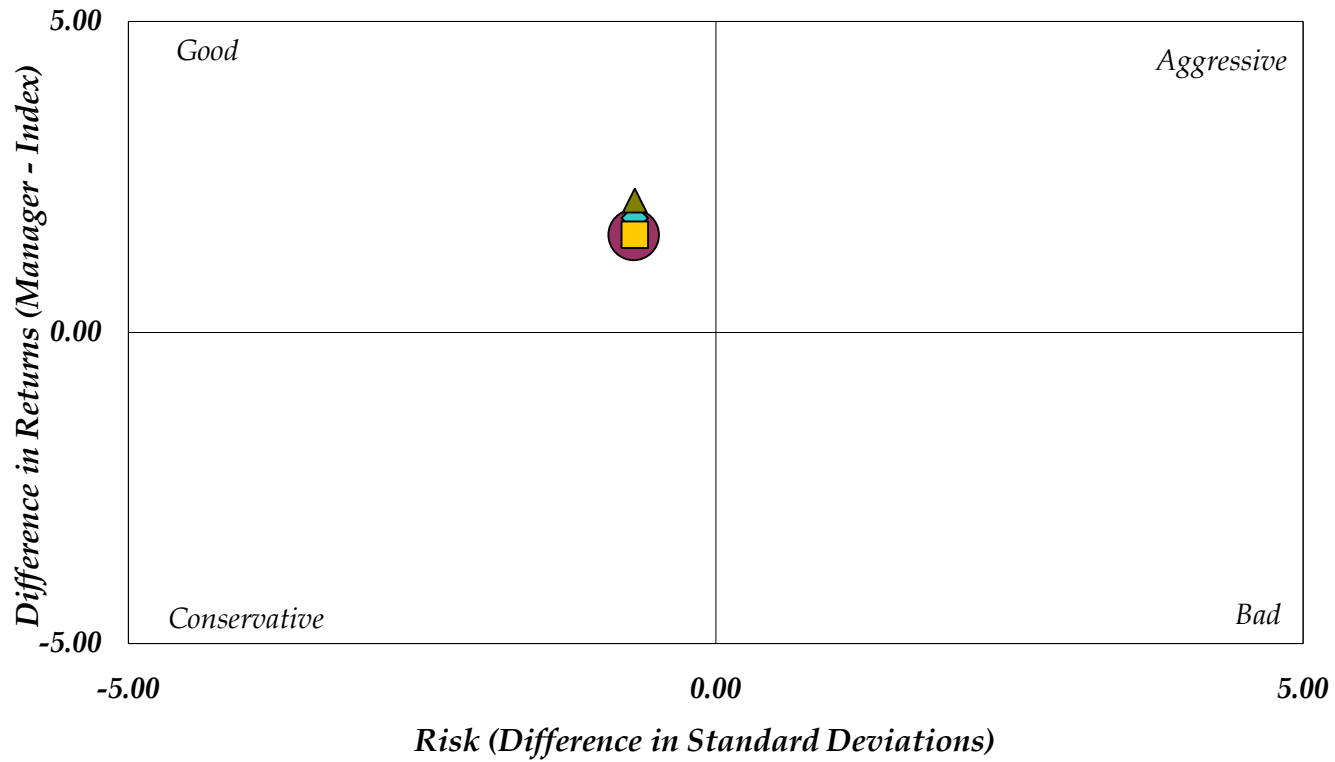


● 9/30/2010 ◆ 6/30/2010 ■ 3/31/2010 ▲ 12/31/2009

Hollywood Police Officers' Pension Fund
Total Equities Trailing 5-Year Risk/Reward

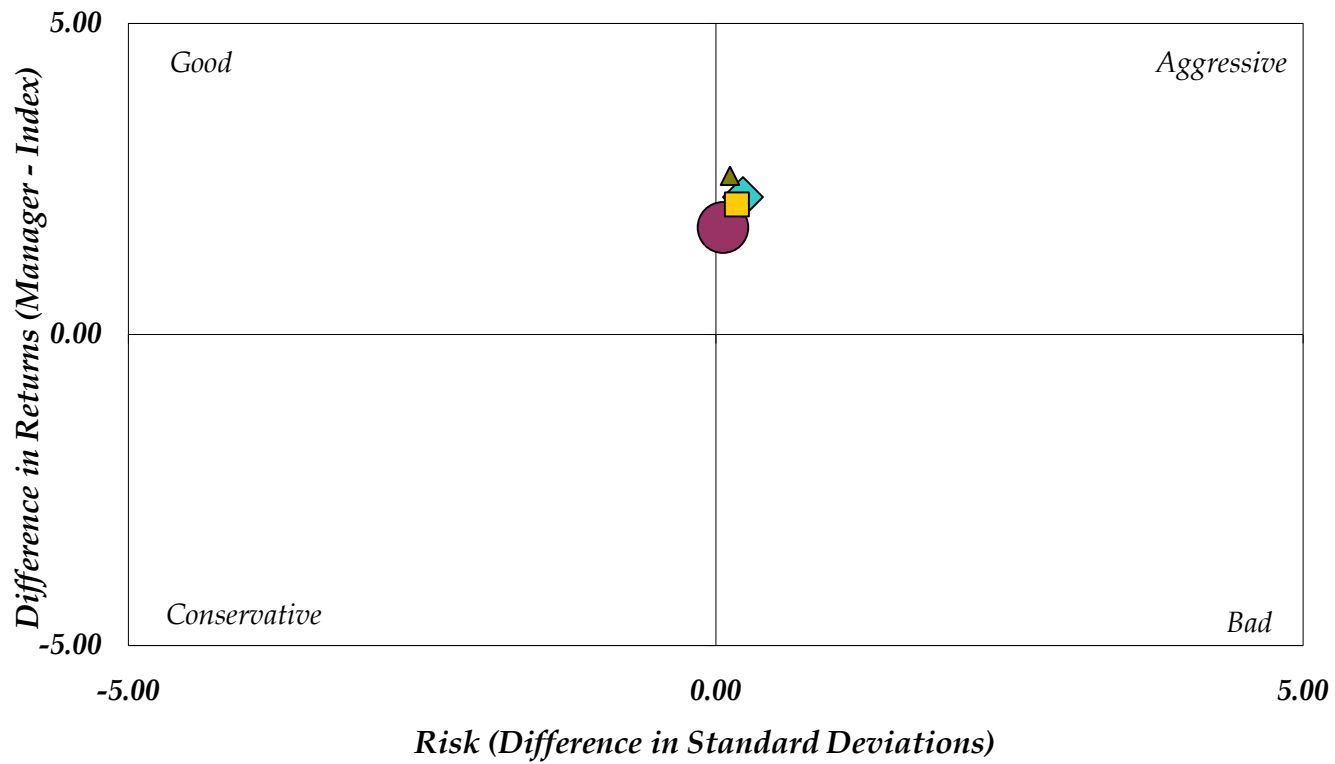
(versus 52% S&P500, 18.5% R1000G, 13% R1000V, 9.1% S&P400 & 7.4% R2000)

September 30, 2010



*Hollywood Police Officers' Pension Fund
Inverness Equities Trailing 5-Year Risk/Reward
(versus S&P 500)*

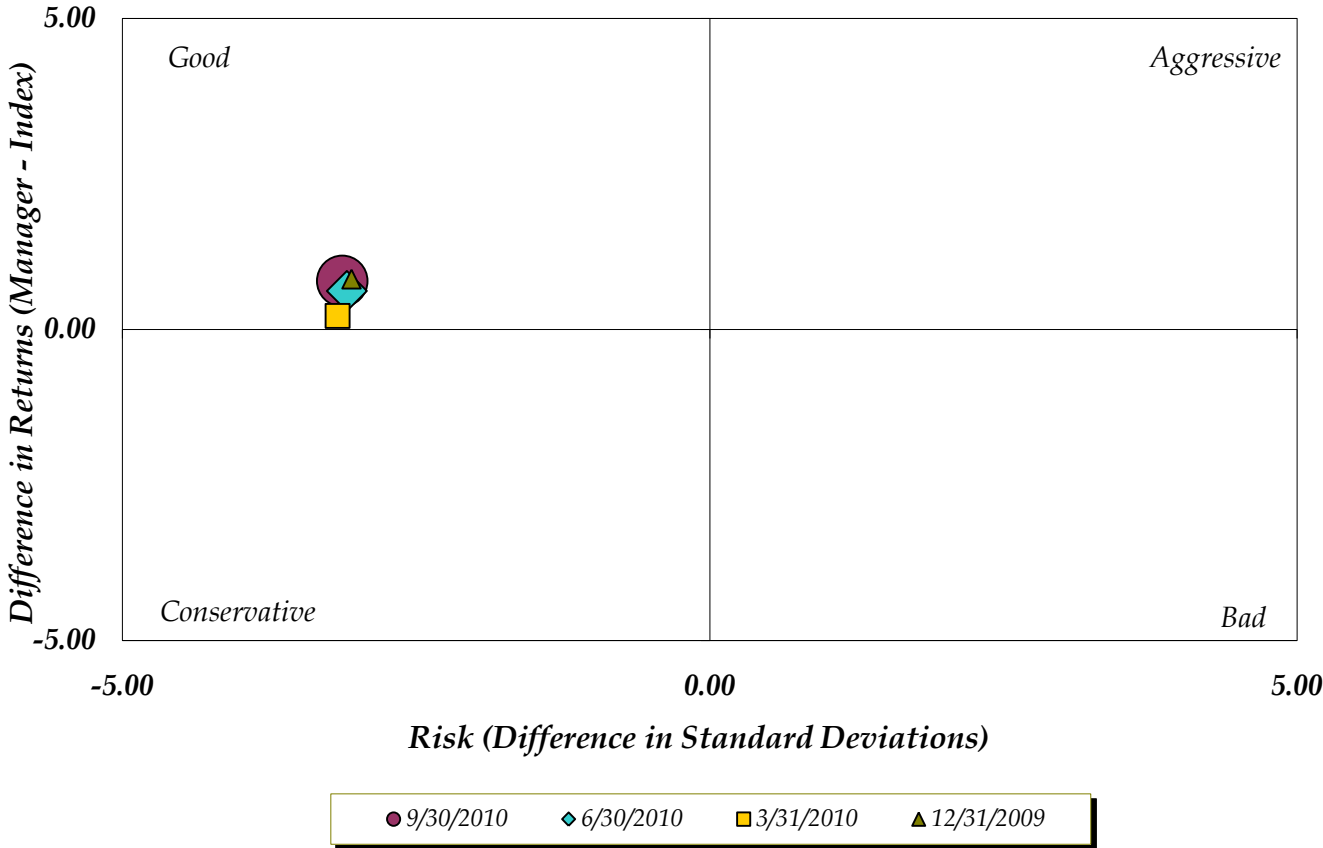
September 30, 2010



● 9/30/2010 ◆ 6/30/2010 ■ 3/31/2010 ▲ 12/31/2009

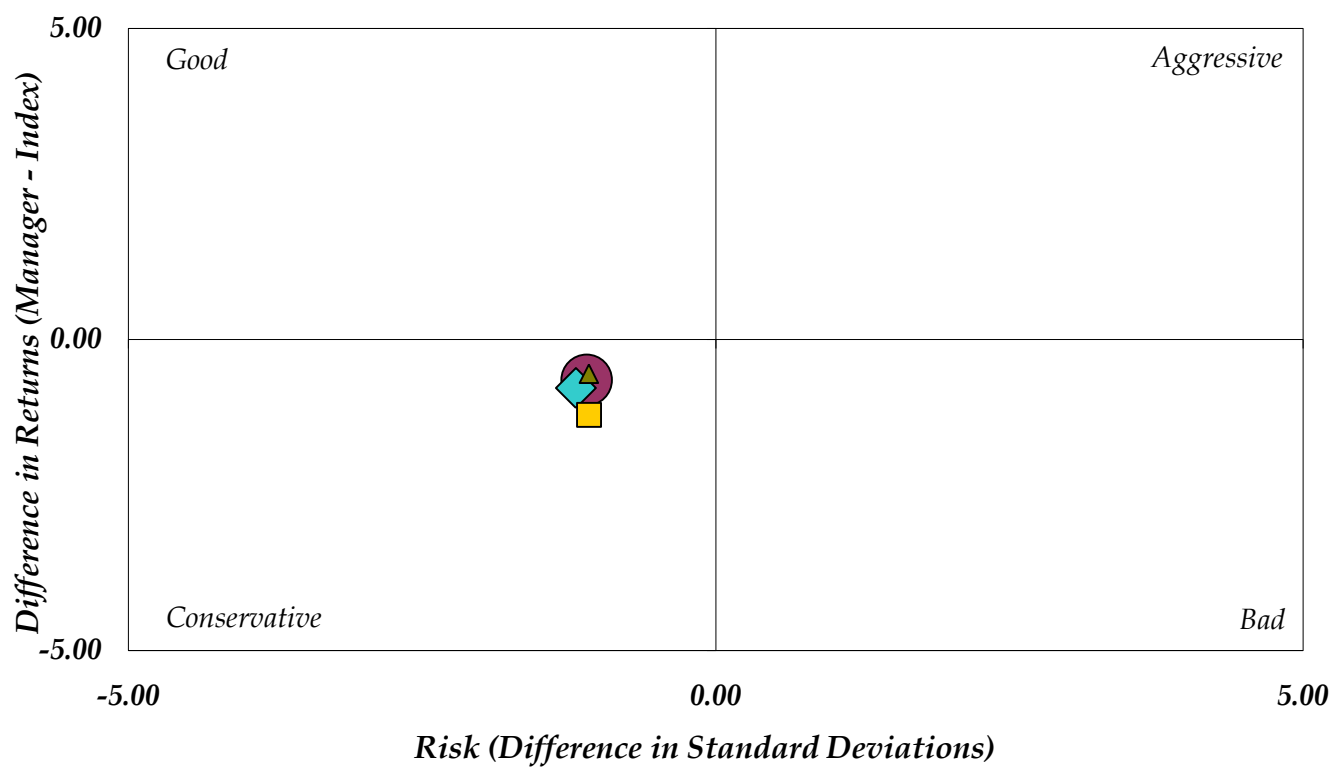
*Hollywood Police Officers' Pension Fund
 Buckhead Equities Inception Risk/Reward
 (versus R1000V)*

September 30, 2010



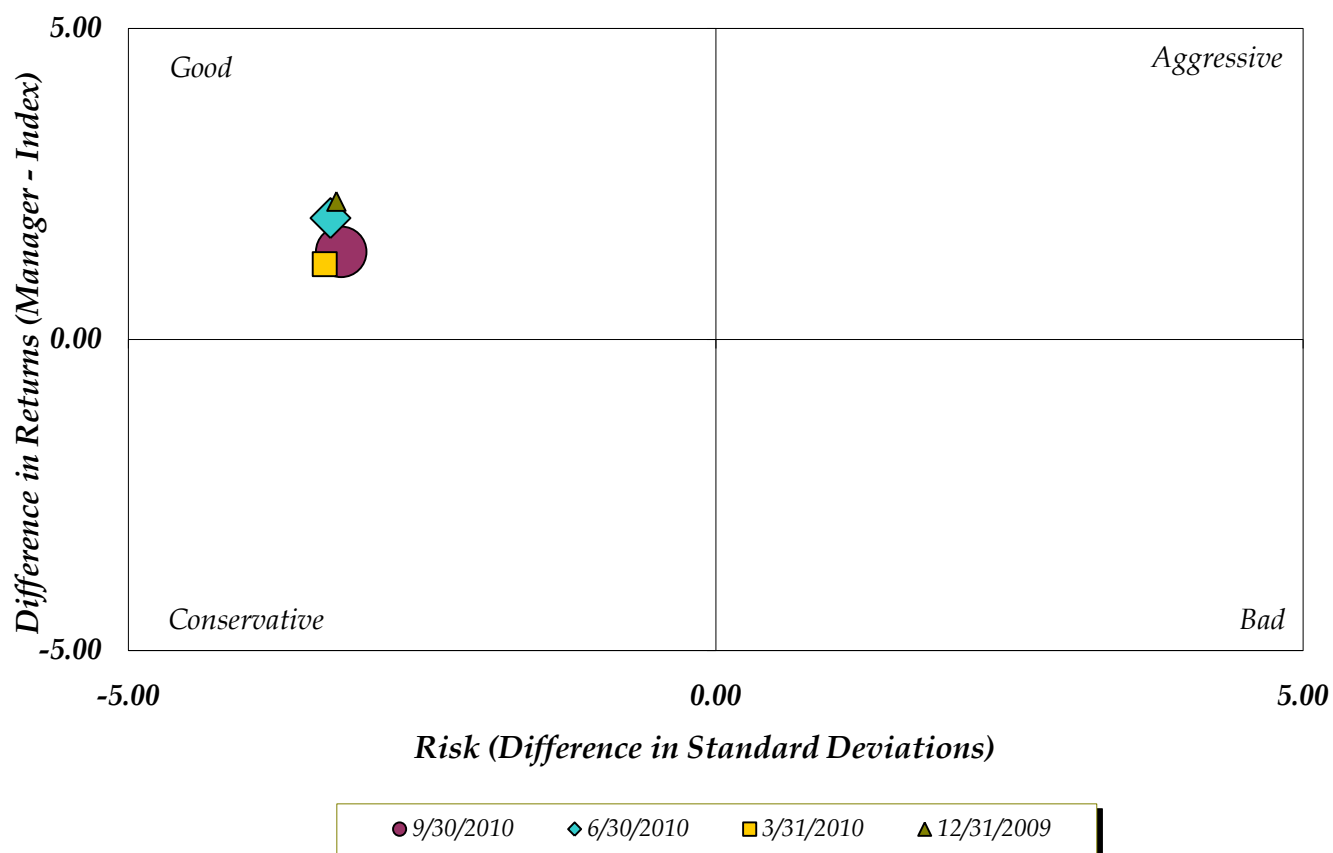
Hollywood Police Officers' Pension Fund
Garcia, Hamilton & Associates Equities Trailing 5-Year Risk/Reward
(versus R1000G)

September 30, 2010



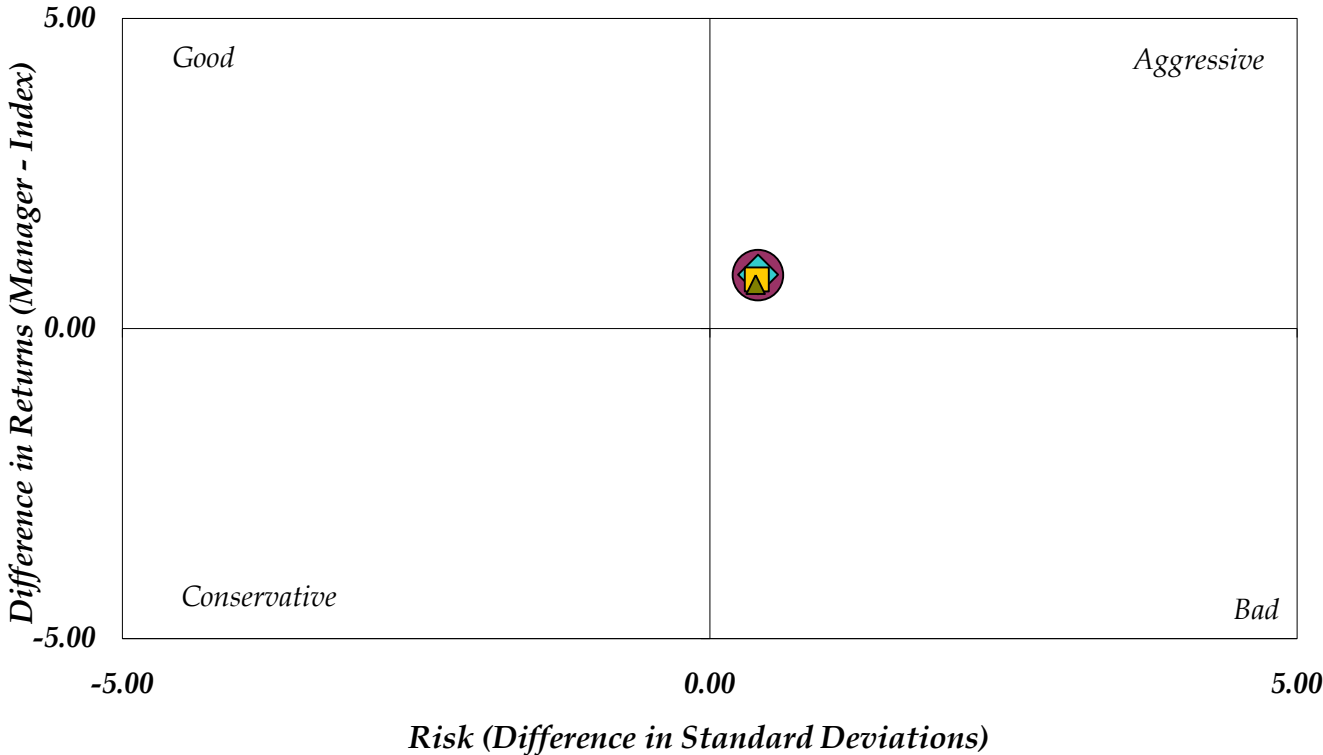
*Hollywood Police Officers' Pension Fund
Eagle Asset Management Equities Inception Risk/Reward
(versus R2000)*

September 30, 2010



Hollywood Police Officers' Pension Fund
Inverness Fixed Income Trailing 5-Year Risk/Reward
(versus 50% BCGC & 50% BCIGC)

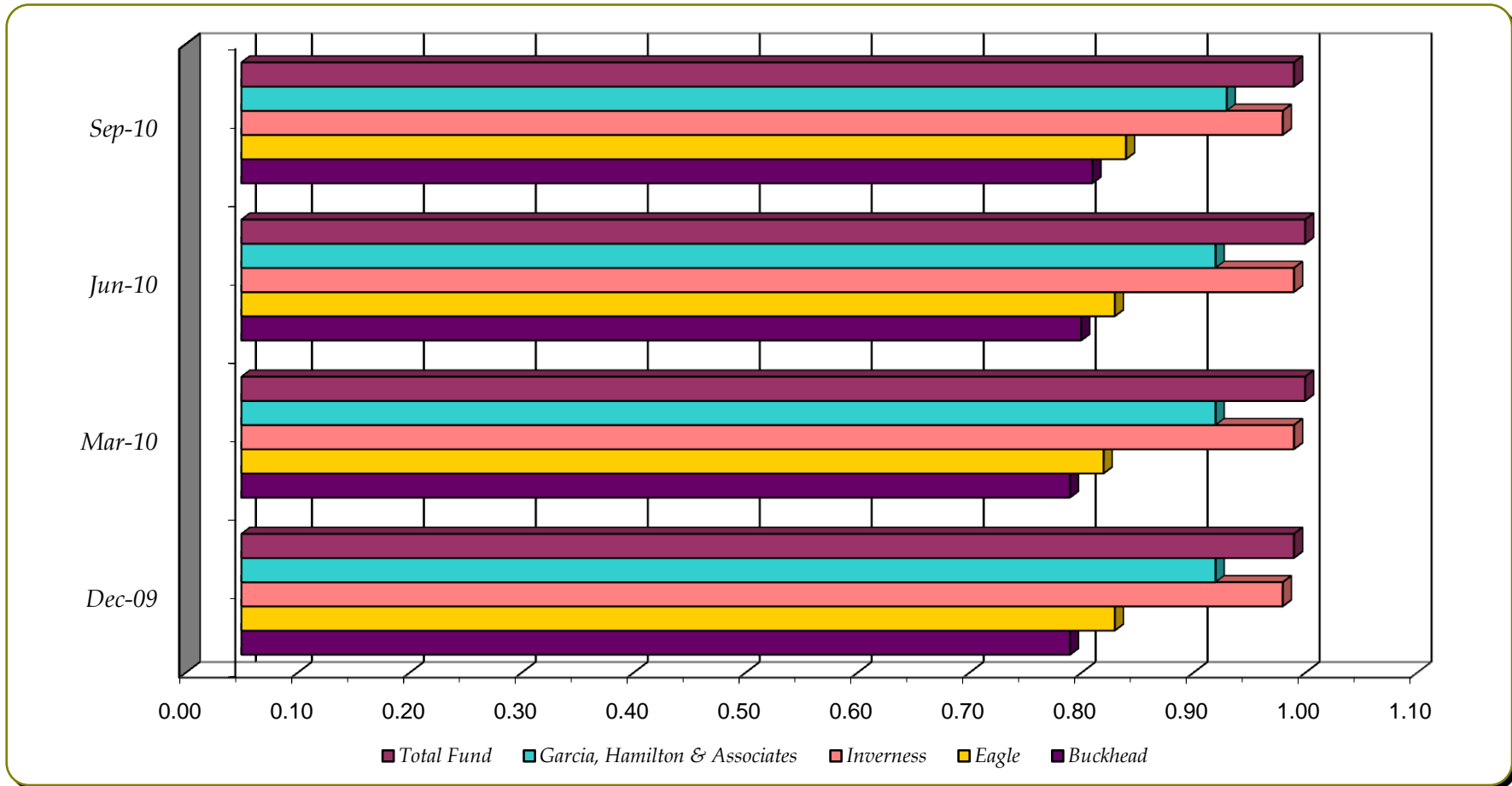
September 30, 2010



● 9/30/2010
 ◆ 6/30/2010
 ■ 3/31/2010
 ▲ 12/31/2009

Hollywood Police Officers' Pension Fund
Beta: Trailing 5-Year Risk

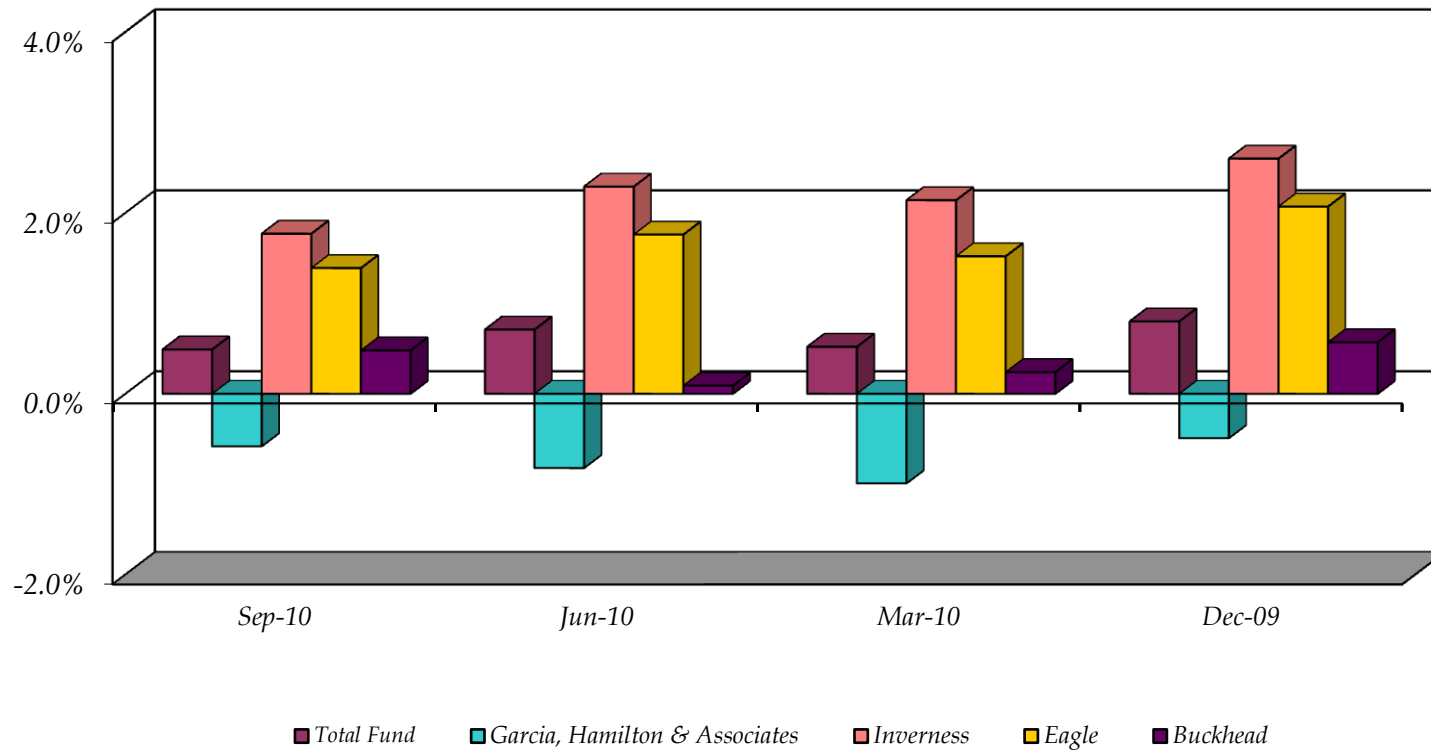
September 30, 2010



Hollywood Police Officers' Pension Fund
Alpha: Trailing 5-Year Reward

September 30, 2010

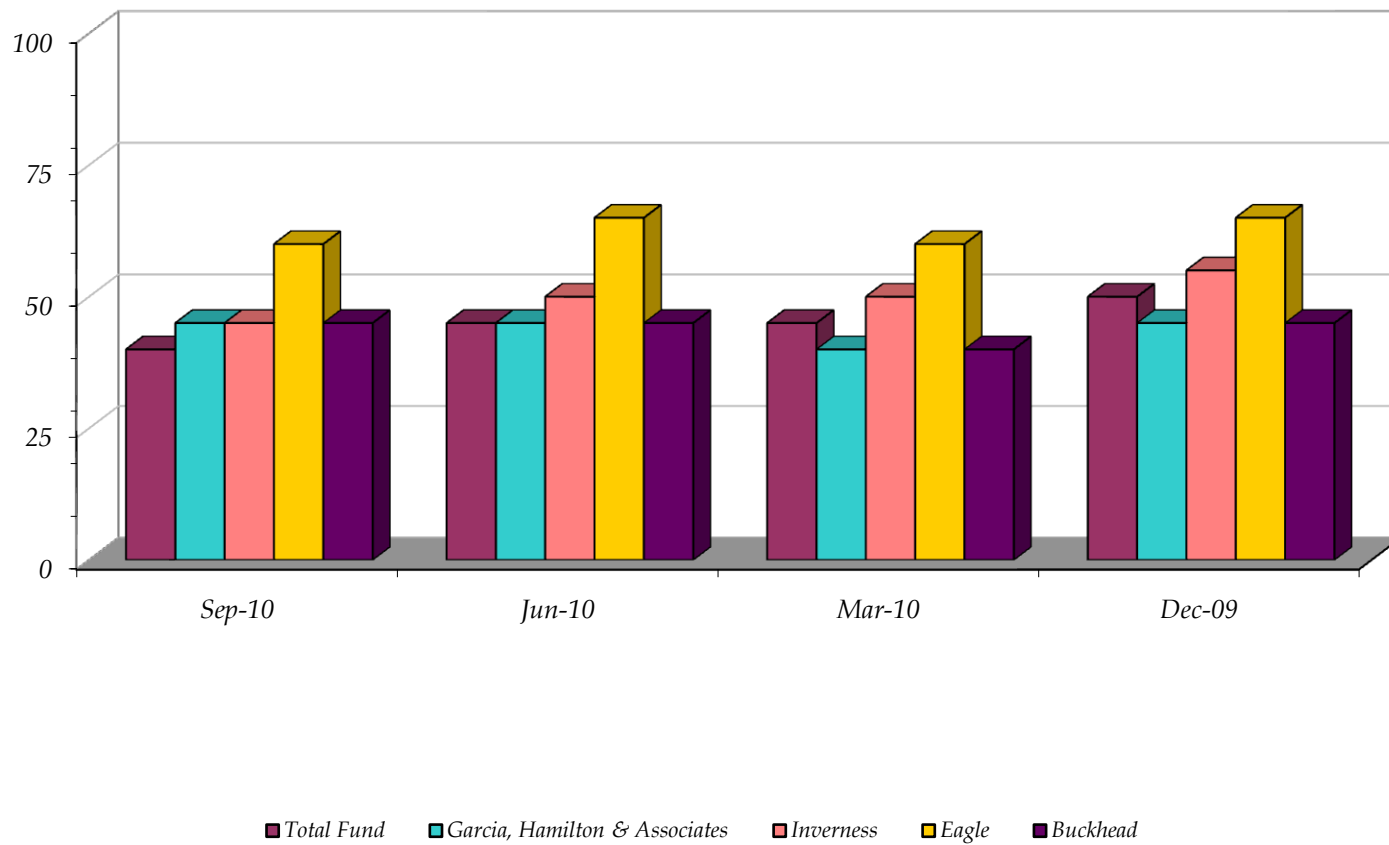
TOTAL FUND & INDIVIDUAL MANAGERS



Hollywood Police Officers' Pension Fund
Batting Average: 5-Years Trailing Risk/Reward

September 30, 2010

TOTAL FUND & INDIVIDUAL MANAGERS



Hollywood Police Officers' Pension Fund
Alpha & Beta: 5-Years Trailing (or Inception if Less)

September 30, 2010

BETA

	<i>Current Policy</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>	<i>Dec-09</i>	<i>Sep-09</i>	<i>Jun-09</i>	<i>Mar-09</i>	<i>Dec-08</i>
<i>Total Fund</i>	*	0.99	1.00	1.00	0.99	0.99	1.00	1.01	1.06
<i>Managers, Equities</i>									
<i>Garcia, Hamilton & Associates</i>	R1000G	0.93	0.92	0.92	0.92	0.93	0.93	0.94	0.93
<i>Inverness</i>	S&P500	0.98	0.99	0.99	0.98	0.98	0.98	1.00	1.02
<i>Eagle</i>	R2000	0.84	0.83	0.82	0.83	0.83	0.83	0.85	0.86
<i>Buckhead</i>	R1000V	0.81	0.80	0.79	0.79	0.79	0.79	0.80	0.83
<i>Inverness Fixed Income</i>	50% BCGC, 50% BCIGC	1.07	1.07	1.06	1.06	1.06	1.05	1.02	1.04

ALPHA

		<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>	<i>Dec-09</i>	<i>Sep-09</i>	<i>Jun-09</i>	<i>Mar-09</i>	<i>Dec-08</i>
<i>Total Fund</i>	*	0.49%	0.71%	0.52%	0.80%	0.79%	0.77%	1.01%	0.47%
<i>Managers, Equities</i>									
<i>Garcia, Hamilton & Associates</i>	R1000G	-0.58%	-0.82%	-0.99%	-0.49%	-0.12%	-0.02%	0.21%	-0.27%
<i>Inverness</i>	S&P500	1.77%	2.29%	2.14%	2.60%	2.46%	2.50%	3.19%	2.77%
<i>Eagle</i>	R2000	1.39%	1.76%	1.52%	2.07%	2.41%	2.58%	4.14%	3.51%
<i>Buckhead</i>	R1000V	0.48%	0.09%	0.24%	0.57%	0.28%	-0.29%	-0.56%	-1.12%
<i>Inverness Fixed Income</i>	50% BCGC, 50% BCIGC	0.44%	0.50%	0.45%	0.41%	0.36%	0.32%	0.17%	-0.28%

* 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM

Hollywood Police Officers' Pension Fund
Batting Average: 5-Years Trailing (or Inception if Less)

September 30, 2010

	<i>Current Policy</i>	<i>Sep-10</i>	<i>Jun-10</i>	<i>Mar-10</i>	<i>Dec-09</i>	<i>Sep-09</i>	<i>Jun-09</i>	<i>Mar-09</i>	<i>Dec-08</i>
<i>Total Fund</i>	*	40.00	45.00	45.00	50.00	50.00	50.00	55.00	50.00
<i>Managers, Equities</i>									
<i>Garcia, Hamilton & Associates</i>	R1000G	45.00	45.00	40.00	45.00	50.00	55.00	55.00	50.00
<i>Inverness</i>	S&P500	45.00	50.00	50.00	55.00	55.00	55.00	60.00	55.00
<i>Eagle</i>	R2000	60.00	65.00	60.00	65.00	65.00	70.00	75.00	70.00
<i>Buckhead</i>	R1000V	45.00	45.00	40.00	45.00	40.00	40.00	40.00	40.00
<i>Managers, Fixed Income</i>									
<i>Inverness</i>	50% BCGC, 50% BCIGC	60.00	60.00	55.00	55.00	55.00	50.00	50.00	45.00

* 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM

Performance of Other Managers

September 30, 2010

	Qtr	YTD	1Yr	3Yr	5Yr
CORE EQUITY					
<i>Atlanta Capital Management Co., LLC - High Quality Growth Plus - Gross Size</i>	13.74	8.93	8.93	-3.77	2.60
<i>Eagle Asset Management - Conservative Large Cap Equity - Gross Size</i>	8.84	4.14	4.14	-7.30	0.40
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	7.95	7.87	7.87	-6.28	1.55
<i>Inverness Counsel - Miami Beach Fire & Police - Gross Size (Equity Only)</i>	11.15	8.33	8.33	-7.50	2.64
<i>INVESCO - Structured Core Equity - Gross Size</i>	9.76	6.62	6.62	-7.24	1.70
<i>IronOak Advisors - Large Cap Core - Gross Size</i>	9.72	8.15	8.15	-7.54	0.57
<i>Madison Investment Advisors, Inc. - Large Cap Equity (Instl) - Gross Size</i>	10.83	7.99	7.99	-2.94	1.96
<i>Rhumblin Advisors Corporation - Russell 1000 Index Fund - Gross Size</i>	11.51	10.68	10.68	-6.48	1.06
<i>Rhumblin Advisors Corporation - S&P 500 Index Fund - Gross Size</i>	11.23	11.06	11.06	-6.84	0.88
<i>Robeco Investment Management, Inc. - WPG Disc Equity Large Cap - Gross Size</i>	9.31	8.54	8.54	-7.27	0.69
<i>RBC Global Asset Management - Large Cap Core</i>	10.32	7.17	7.17	-7.10	1.29
Russell 1000	11.55	10.75	10.75	-6.79	0.86
S&P 500	11.29	10.16	10.16	-7.16	0.64
GROWTH EQUITY					
<i>Denver Investment Advisors, LLC - Growth - Gross Size</i>	12.23	12.14	12.14	-6.60	1.56
<i>Garcia Hamilton & Associates - Quality Growth - Gross Size</i>	13.06	11.69	11.69	-3.85	1.90
<i>ICC Capital Management, Inc - Large Cap Growth Equity - Gross Size</i>	12.74	13.41	13.41	-2.03	3.09
<i>Logan Capital Management - Large Cap Growth - Gross Size</i>	25.21	30.93	30.93	-4.37	4.37
<i>Montag & Caldwell, Inc. - Large Cap Growth - Gross Size</i>	10.38	7.36	7.36	-2.73	3.48
<i>OakBrook Investments, LLC - OakBrook Select Equity - Gross Size</i>	8.98	12.62	12.62	-1.28	3.77
<i>Rhumblin Advisors Corporation - Russell 1000 Growth Index Fund - Gross Size</i>	13.01	12.60	12.60	-4.27	2.17
<i>Silvant Capital - Select LCG Stock - Gross Size</i>	13.62	9.27	9.27	-4.42	3.51
<i>SIPCO - U.S. Growth Leaders - Gross Size</i>	10.45	5.50	5.50	-1.22	5.96
Russell 1000 Growth	13.00	12.65	12.65	-4.36	2.06
S&P 500/Citigroup Growth	12.63	11.67	11.67	-4.32	1.85
<i>Inverness Equities (FYE)</i>	11.28	8.29	8.29	-7.79	2.36
<i>DHJ Equities (FYE)</i>	12.87	10.94	10.94	-4.46	1.40
<i>Eagle Mid Cap (FYE)</i>	11.04	12.10	12.10	n/a	n/a
<i>Eagle Small Cap Equities (FYE)</i>	9.54	11.66	11.66	-4.75	3.01
<i>Rhumblin Mid Cap Equity (FYE)</i>	13.10	17.65	17.65	n/a	n/a
<i>Buckhead Equities (FYE)</i>	7.16	6.53	6.53	-7.00	0.30

Performance of Other Managers

September 30, 2010

	Qtr	YTD	1Yr	3Yr	5Yr
VALUE EQUITY					
<i>BRC Investment Management Large Cap Value - Gross Size</i>	10.53	6.27	6.27	-3.44	3.57
<i>Buckhead Capital Management - Value Equity - Low P/E - Gross Size</i>	7.16	6.53	6.53	-7.00	0.30
<i>Cascade Investment Counsel, LLC - Large Cap Value - Gross Size</i>	8.54	12.00	12.00	-2.95	4.29
<i>Cohen & Steers Capital Mgmt., Inc. - Cohen & Steers Large Cap Value - Gross Size</i>	10.09	6.00	6.00	-8.11	1.58
<i>Crawford Investment Counsel, Inc. - Dividend Growth - Gross Size</i>	8.52	9.02	9.02	-5.13	2.71
<i>DePrince, Race, Zollo, Inc. - Large Cap Value Equity - Gross Size</i>	10.52	13.49	13.49	-4.56	3.06
<i>Eagle Asset Management - Value - Institutional - Gross Size</i>	11.24	7.00	7.00	-6.99	0.96
<i>ICC Capital Management, Inc - Core Value - Gross Size</i>	7.95	7.87	7.87	-6.28	1.55
<i>Loomis, Sayles & Company, L.P. - Large Cap Value - Gross Size</i>	9.71	3.85	3.85	-7.55	2.31
<i>Missouri Valley Partners - Large Cap Value - Gross Size</i>	9.60	4.90	4.90	-9.40	-0.65
<i>Rhumblin Advisers Corporation - Russell 1000 Value Index Fund - Gross Size</i>	10.11	8.92	8.92	-9.13	-0.31
<i>State Street Global Advisors - Active U.S. Large Cap Value Strategy - Gross Size</i>	7.89	3.86	3.86	-11.89	-1.99
<i>The Boston Company Asset Mgmt., LLC - US Large Cap Value Equity Management</i>	9.52	5.43	5.43	-8.67	0.56
<i>Ceredex Value Ad Large Cap Value</i>	10.79	11.91	11.91	-4.81	3.88
<i>RBC Global Asset Management, Inc. - Large Cap Value - Gross Size</i>	10.06	5.11	5.11	-8.58	0.30
<i>Westwood Management Corporation - LargeCap Equity - Gross Size</i>	11.53	8.69	8.69	-7.42	2.02
Russell 1000 Value	10.13	8.90	8.90	-9.39	-0.48
S&P 500/Citigroup Value	9.98	8.54	8.54	-10.13	-0.74
MID-CAP EQUITY					
<i>Amalgamated Bank - LongView 400 MidCap Index Fund - Gross Size</i>	13.12	17.73	17.73	-1.66	3.79
<i>Chicago Equity Partners, LLC - Mid Cap Core Equity - Gross Size</i>	15.38	19.28	19.28	-4.84	0.95
<i>Mutual of America - Mid-Cap Equity Index - Gross Size</i>	13.15	17.70	17.70	-1.76	3.73
<i>OakBrook Investments, LLC - Enhanced MidCap Strategy - Gross Size</i>	13.76	16.32	16.32	-2.11	3.92
<i>Rhumblin Advisers Corporation - S&P 400 Index Fund - Gross Size</i>	13.10	17.65	17.65	-1.70	3.67
<i>Robeco Investment Management, Inc. - BPAM Mid Cap Value Equity - Gross Size</i>	12.55	16.06	16.06	0.34	6.55
<i>State Street Global Advisors - Mid Cap Core Strategy - Gross Size</i>	12.11	10.71	10.71	-11.28	-2.98
Russell Midcap	13.31	17.54	17.54	-4.16	2.60
S&P Midcap 400	13.12	17.78	17.78	-1.67	3.77
<i>Inverness Equities (FYE)</i>	11.28	8.29	8.29	-7.79	2.36
<i>DHJ Equities (FYE)</i>	12.87	10.94	10.94	-4.46	1.40
<i>Eagle Mid Cap (FYE)</i>	11.04	12.10	12.10	n/a	n/a
<i>Eagle Small Cap Equities (FYE)</i>	9.54	11.66	11.66	-4.75	3.01
<i>Rhumblin Mid Cap Equity (FYE)</i>	13.10	17.65	17.65	n/a	n/a
<i>Buckhead Equities (FYE)</i>	7.16	6.53	6.53	-7.00	0.30

<i>Performance of Other Managers</i>					
<i>September 30, 2010</i>					
	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>
ALL CAP EQUITY					
<i>Advanced Investment Partners - AllCap - Gross Size</i>	10.06	10.49	10.49	-6.32	-0.30
<i>BuckheadCapital Management - All Cap - Gross Size</i>	7.19	4.01	4.01	-7.96	1.01
<i>Diamond Hill Capital Management, Inc. - Diamond Hill Select Equity - Gross Size</i>	9.17	9.79	9.79	-3.87	2.75
<i>HGK Asset Management - All Cap - Gross Size</i>	10.32	6.62	6.62	-7.18	2.03
<i>ICC Capital Management, Inc - Multi-Cap Eq. - Gross Size</i>	7.40	13.49	13.49	0.66	9.50
<i>Intrepid Capital Management, Inc. - Intrepid Multi-Cap Equity - Gross Size</i>	8.56	16.61	16.61	4.38	6.57
<i>Oak Ridge Investments, LLC - All-Cap - Gross Size</i>	10.97	11.53	11.53	-5.05	1.39
<i>Rockwood Capital - Strategic Equity</i>	21.57	19.45	19.45	-6.06	1.38
Russell 3000	11.53	10.96	10.96	-6.59	0.92
Dow Jones Wilshire 5000 (Full Cap)	11.49	11.07	11.07	-6.47	1.11
SMALL CAP EQUITY					
<i>Atlanta Capital Management Co., LLC - High Quality Small Cap - Gross Size</i>	10.81	14.84	14.84	3.08	6.79
<i>BuckheadCapital Management - Small Cap Value - Gross Size</i>	5.52	5.54	5.54	-5.91	0.83
<i>Ceredex - Value Ad Small Cap Value - Gross Size</i>	14.26	22.17	22.17	0.54	6.92
<i>DePrince, Race, Zollo, Inc. - Small Cap Value - Gross Size</i>	6.68	11.75	11.75	-0.39	5.40
<i>Eagle Asset Management - Small Cap Core - Institutional - Gross Size</i>	9.72	12.34	12.34	-4.13	3.74
<i>GW Capital, Inc. - Small Cap Value Equity - Gross Size</i>	10.45	16.57	16.57	-3.53	3.30
<i>Intrepid Capital Management, Inc. - Intrepid Small Cap - Gross Size</i>	9.29	17.02	17.02	13.03	11.48
<i>Kayne Anderson Rudnick Invest. - Small Cap - Gross Size</i>	8.16	15.98	15.98	0.41	4.15
<i>Pzena Investment Management, LLC - Pzena Small Cap Value Service - Gross Size</i>	7.64	14.25	14.25	0.35	3.80
<i>Missouri Valley Partners</i>	11.59	17.93	17.93	-2.50	2.52
<i>Rhumblin Advisers Corporation - S&P 600 Index Fund - Gross Size</i>	9.56	14.13	14.13	-4.12	1.79
<i>Silvant Capital - Small Cap Growth - Gross Size</i>	12.18	13.13	13.13	-5.58	0.44
Russell 2000	11.29	13.35	13.35	-4.29	1.60
S&P SmallCap 600	9.62	14.22	14.22	-4.18	1.62
REAL ESTATE (06/30/2010)					
<i>American Realty Advisors - Core Equity Real Estate-Sep. Accts. - Gross Size</i>	3.25	-1.77	-11.22	-9.90	-0.63
<i>ASB Capital Management, Inc. - EB Real Estate Fund - Gross Size</i>	3.89	-3.95	-8.35	-8.89	0.90
<i>JPMorgan Asset Management - Strategic Property Fund - Gross Size</i>	4.03	1.74	-5.68	-8.78	1.31
<i>Principal Global Investors - Real Estate Core Property - Gross Size</i>	3.05	0.78	-5.22	-7.54	1.37
Dow Jones Wilshire REIT Index	-4.23	14.81	55.47	-10.32	-0.33
NCREIF Property Index	3.31	1.90	-1.48	-4.71	3.78
INTERNATIONAL EQUITY					
<i>Altrinsic Global Advisors - International Equity - Gross Size</i>	12.65	4.81	4.81	-5.25	3.40
<i>DePrince, Race, Zollo, Inc. - International Equity - Gross Size</i>	15.43	11.67	11.67	-3.74	5.29
<i>HGK Asset Management - International Equity - Gross Size</i>	14.30	7.14	7.14	-4.25	6.05
<i>ICC Capital Management, Inc - International ADR Equity - Gross Size</i>	13.79	3.53	3.53	-6.53	2.93
<i>INVESCO - International Equity - Gross Size</i>	14.41	1.25	1.25	-9.02	1.68
<i>The Boston Company Asset Mgmt., LLC - International Core Equity Management</i>	16.36	3.27	3.27	-12.76	-0.07
<i>Thornburg Investment Mgmt. - International Equity - Gross Size</i>	14.77	10.84	10.84	-5.82	7.52
<i>Wentworth, Hauser and Violich - WHV International Equity - Gross Size</i>	19.35	12.44	12.44	-4.73	8.93
MSCI EAFE	16.53	3.71	3.71	-9.06	2.45
Inverness Equities (FYE)	11.28	8.29	8.29	-7.79	2.36
DHJ Equities (FYE)	12.87	10.94	10.94	-4.46	1.40
Eagle Mid Cap (FYE)	11.04	12.10	12.10	n/a	n/a
Eagle Small Cap Equities (FYE)	9.54	11.66	11.66	-4.75	3.01
Rhumblin Mid Cap Equity (FYE)	13.10	17.65	17.65	n/a	n/a
Buckhead Equities (FYE)	7.16	6.53	6.53	-7.00	0.30

*Performance of Other Managers**September 30, 2010*

	<i>Qtr</i>	<i>YTD</i>	<i>1Yr</i>	<i>3Yr</i>	<i>5Yr</i>
CORE FIXED INCOME					
<i>Atlanta Capital Management Co., LLC - High Quality Broad Market - Gross Size</i>	1.88	6.99	6.99	7.15	6.14
<i>Denver Investment Advisors - Core Bond Gov't/Corp. - Gross Size</i>	2.99	9.44	9.44	7.89	6.55
<i>Eagle Asset Management - Core Fixed Institutional - Gross Size</i>	2.62	9.48	9.48	8.02	6.67
<i>ICC Capital Management, Inc - Core Fixed Income - Gross Size</i>	2.93	8.06	8.06	6.62	5.63
<i>RBC Global Asset Management, Inc. - Broad Market Core - Gross Size</i>	2.98	10.26	10.26	6.47	5.62
Barclays Aggregate Bond	2.48	8.16	8.16	7.42	6.20
Barclays Gov/Credit Bond	3.28	8.73	8.73	7.74	6.15
Barclays High Yield US Corporate Bond	6.71	18.44	18.44	8.75	8.38
INTERMEDIATE FIXED INCOME					
<i>Buckhead Capital Management - Intermediate Fixed - Gross Size</i>	2.56	7.19	7.19	7.68	6.63
<i>Denver Investment Advisors - Intermediate Fixed - Gross Size</i>	2.99	8.93	8.93	7.36	6.33
<i>Eagle Asset Management - Institutional Conservative - Gross Size</i>	2.77	8.21	8.21	8.09	6.72
<i>Garcia Hamilton & Associates - Intermediate Fixed Income - Gross Size</i>	3.38	9.16	9.16	9.15	7.41
<i>Missouri Valley Partners - Intermediate Government/Credit Fixed Income - Gross Size</i>	2.83	8.36	8.36	8.30	6.89
<i>Sit Investment Associates, Inc. - Intermediate Govt/Corp - Gross Size</i>	2.75	11.74	11.74	7.96	6.87
<i>RBC Global Asset Management, Inc. - Intermediate Core - Gross Size</i>	3.01	8.90	8.90	5.35	4.98
Barclays Gov/Credit-Intermediate	2.76	7.76	7.76	6.93	5.95
<i>Inverness Fixed Income(FYE)</i>	3.14	9.33	9.33	8.71	6.91

