



# Florida Municipal Clients

Rank	Periods ended 6/30/03		Asset Allocation		Diversification*		Rank Last Qtr
	QUARTER	1 YEAR	CURRENT	TARGET	International	Small/Mid	
Ft. Walton Beach Fire	1	7.9%	8.0%	41/57/2	50/50	✓	1
Coral Springs General	2	10.1%	5.9%	42/57/1	40/60		5
Ft. Myers Police	3	7.7%	5.2%	60/37/3	50/50		9
Pompano Beach General	4	8.5%	4.9%	52/47/1	60/40		6
Orange Park Police	5	8.3%	4.8%	35/61/4	40/60		3
Lake Worth Fire	6	9.3%	4.8%	58/33/9	60/40	✓	18
ATU-Orlando	7	8.4%	4.7%	51/46/3	60/40	✓	4
Kissimmee General	8	11.7%	4.6%	61/36/3	65/35	✓	63
South Miami	9	12.8%	4.5%	62/35/3	60/40		70
Lake Worth Div II	10	9.8%	4.4%	45/54/1	50/50	✓	17
Vero Beach Police	11	9.2%	4.3%	46/51/3	50/50	✓	8
Riviera Beach Police	12	10.4%	4.2%	57/40/3	50/50		51
Ocala Police	13	8.7%	4.1%	53/40/7	60/40	✓	7
Kissimmee Police	14	7.5%	4.0%	57/41/2	60/40	✓	2
Kissimmee Utility Authority	15	9.6%	4.0%	66/32/2	65/35	✓	11
Haines City Fire	16	9.0%	4.0%	53/40/7	60/40		15
Haines City Police	17	9.0%	3.9%	54/42/4	60/40		14
Jacksonville General	18	10.7%	3.8%	58/36/6	60/40	✓	37
Vero Beach Fire	19	10.9%	3.8%	47/52/1	50/50	✓	35
Ft. Walton Beach Police	20	7.9%	3.8%	46/53/1	60/40	✓	10
Largo Police & Fire	21	9.7%	3.7%	62/36/2	60/40	✓	31
Ft. Walton Beach Gen.	22	9.5%	3.6%	62/31/7	65/35	✓	43
Lauderhill General	23	11.8%	3.6%	55/44/1	65/35	✓	47
Key West Police & Fire	24	10.2%	3.5%	53/45/2	60/40		45
Boynton Beach General	25	9.0%	3.5%	57/35/8	55/45	✓	25
Miramar Fire	26	16.8%	3.4%	90/9/1	87.5/10/2.5	✓	86
Miramar Police	27	8.5%	3.4%	54/42/4	50/50	✓	26
Lake Mary Police	28	12.0%	3.3%	53/43/4	50/50		69
Deerfield Beach Police	29	10.2%	3.2%	56/40/4	50/50		64
Miami Shores Village GE	30	9.0%	3.2%	59/39/2	60/40		54
Miami Shores Village Police	31	9.0%	3.2%	60/39/1	60/40		55
Melbourne Police	32	10.7%	3.2%	56/41/4	60/40	✓	65
Titusville General Employees	33	6.7%	3.1%	65/29/6	65/30/5		42
Lake Worth General	34	8.1%	3.1%	58/41/2	60/40	✓	12
Port St. Lucie Police	35	13.8%	3.0%	62/33/4	60/40	✓	85
Jacksonville Police & Fire	36	9.9%	3.0%	57/39/4	60/40	✓	28
Lake Worth Police	37	8.1%	3.0%	58/41/2	60/40	✓	13
Pensacola Firefighters	38	9.8%	2.9%	60/39/1	60/35/5	✓	22
Dania Beach Police & Fire	39	8.6%	2.8%	55/41/4	60/40	✓	24
Pinellas Park Fire	40	9.1%	2.8%	53/32/15	60/40	✓	33
Orlando Utilities Commission	41	10.8%	2.7%	65/33/2	60/40	✓	72
Pinellas Park General	42	9.9%	2.7%	56/42/2	60/40	✓	59
Punta Gorda Fire	43	12.3%	2.5%	56/41/3	60/40		77
Marianna Police	44	9.2%	2.5%	58/41/1	60/40		41
Marianna Fire	45	9.3%	2.4%	59/41/0	60/40		46
St. Petersburg Fire	46	9.4%	2.3%	56/42/2	60/40	✓	40
Pensacola General	47	8.4%	2.2%	60/39/1	65/35	✓	48
Hallandale P&F	48	9.9%	2.2%	61/37/2	65/35	✓	75
St. Petersburg Police	49	10.8%	2.1%	64/34/2	65/35	✓	60
Plantation General	50	7.4%	2.1%	58/41/1	60/40	✓	19
Lauderhill Police	51	10.3%	2.0%	55/41/5	60/40		66
DeLand Police	52	9.8%	2.0%	57/39/5	65/35	✓	61
Titusville P&F	53	8.1%	2.0%	58/41/1	50/50	✓	23
Ocoee Police & Fire	54	8.1%	1.9%	60/38/2	60/40	✓	29
Sarasota Fire	55	11.5%	1.8%	67/30/3	65/35	✓	74
Atlantic Beach Police	56	7.0%	1.8%	55/45/0	60/40	✓	21
Ocoee General Employees	57	7.9%	1.8%	59/39/2	50/50	✓	30
Plantation Fire	58	7.7%	1.7%	63/36/1	60/40	✓	34
Cocoa General	59	8.6%	1.7%	63/36/1	65/35	✓	32
Jacksonville Beach	60	7.0%	1.7%	56/44/1	55/45	✓	16
West Palm Beach Fire	61	10.6%	1.7%	64/34/2	65/35	✓	71
Cape Coral General	62	11.0%	1.6%	62/35/3	60/40	✓	79
Palm Bay Police & Fire	63	7.5%	1.6%	54/45/1	60/40	✓	20
N. Miami Beach P&F	64	8.9%	1.6%	62/37/2	60/40	✓	57
N. Miami Beach Gen	65	9.1%	1.5%	62/35/3	60/40	✓	62
Cape Coral Police	66	11.7%	1.5%	65/32/3	60/40	✓	84
Sarasota Police	67	9.7%	1.5%	67/30/3	65/30/5	✓	76
Atlantic Beach General	68	7.3%	1.5%	55/44/1	60/40	✓	27
Lakeland Police	69	8.2%	1.5%	60/40/0	60/40	✓	39
Key Biscayne Police & Fire	70	7.9%	1.4%	64/36/0	60/40	✓	73
Auburndale Fire	71	8.4%	1.4%	62/38/0	60/40	✓	38
St. Augustine Fire	72	8.4%	1.3%	61/39/0	60/40	✓	44
Riviera Beach Fire	73	10.3%	1.3%	59/31/10	60/40	✓	67
North Port Police	74	8.5%	1.3%	62/38/0	60/40	✓	50
Auburndale Police	75	8.3%	1.3%	61/39/0	60/40	✓	36
North Port Fire	76	8.5%	1.3%	62/38/0	60/40	✓	53
Cape Coral Fire	77	10.9%	1.3%	62/36/2	60/40	✓	81
Cocoa Beach Police	78	10.1%	1.2%	61/34/5	65/35		82
Cocoa Beach Fire	79	10.2%	1.2%	61/33/5	65/35		80
St. Cloud Police & Fire	80	8.2%	1.1%	61/38/1	65/35	✓	52
St. Cloud General	81	8.7%	0.9%	63/36/1	60/40	✓	56
Clearwater Fire	82	6.8%	0.7%	47/42/11	50/50		49
Pinellas Park Police	83	10.3%	0.7%	58/40/2	60/40	✓	83
Key West General	84	11.2%	0.5%	55/41/4	60/40	✓	78
Bradenton Fire	85	8.4%	0.1%	60/37/2	60/40	✓	58
Punta Gorda General	86	15.0%	-0.1%	71/22/7	80/20		87
ATU 1577	87	NA	NA		60/40		68

The Board of Trustees is proud to announce that the Hollywood Police Officers' Retirement System ranks 5th in comparison to the Merrill Lynch Florida Public Plans listing, with a rate of return of 4.81% (since 06-30-03).

The Board would like to thank Jeff Swanson from Merrill Lynch for providing us this data.

Dave Williams,  
Plan Administrator