



CITY OF HOLLYWOOD, FLORIDA POLICE OFFICERS' RETIREMENT SYSTEM

4205 Hollywood Boulevard, Suite 4
Hollywood, Florida 33021

Telephone: (954) 967- 4395 Fax: (954) 967- 4387 Toll Free: (866) 738- 4776

February 1, 2008

NOTICE TO MEMBERS

On behalf of the Board of Trustees, I am pleased to announce that you will receive a supplemental pension distribution (13th check) pursuant to City of Hollywood City Ordinance 33.136(N). Notices were sent out to you in the mail on February 1, 2008, via the United States Postal Service (or *Inter-Office Mail for Active DROP Members*).

Retired Members: In the notice sent you will find a "Special Tax Notice" and a "Supplemental Distribution" form. Once you have determined how you would like to receive payment (rollover or directly), please complete and return the "Supplemental Distribution" form in the enclosed self-addressed stamped envelope.

If you have direct deposit and select a direct payment, an electronic transfer will be made into your account. If you normally receive a check each month, your supplemental payment will be mailed to you if a direct payment is selected. Direct payments are subject to 20% tax withholding. If you rolling over your distribution, please make certain that page two of the distribution form is properly completed, and/or you have attached the rollover form(s) for your financial institution.

This form must be received no later than **February 29, 2008**, so I may make the distribution request in a timely manner for payment on **April 1, 2008**. If not received by the date prescribed, your payment may be delayed.

Active DROP Members: Pursuant to established Drop Rules, as you are currently an active Drop member, the proceeds will be deposited directly into your DROP Account on **April 1, 2008**. As such, there will be a separate deposit into your DROP Account on that particular date.

Should you have any questions or concerns, please let me know.

Respectfully,

A handwritten signature in black ink, appearing to read 'DMM', followed by a horizontal line.

David M. Williams, *Plan Administrator*
FOR THE BOARD

Note: As we cannot provide tax guidance, it is recommended that you consult your own tax advisor regarding any other possible tax obligations that this payment may cause you.

e-mail: info@hollywoodpolicepensionfund.com