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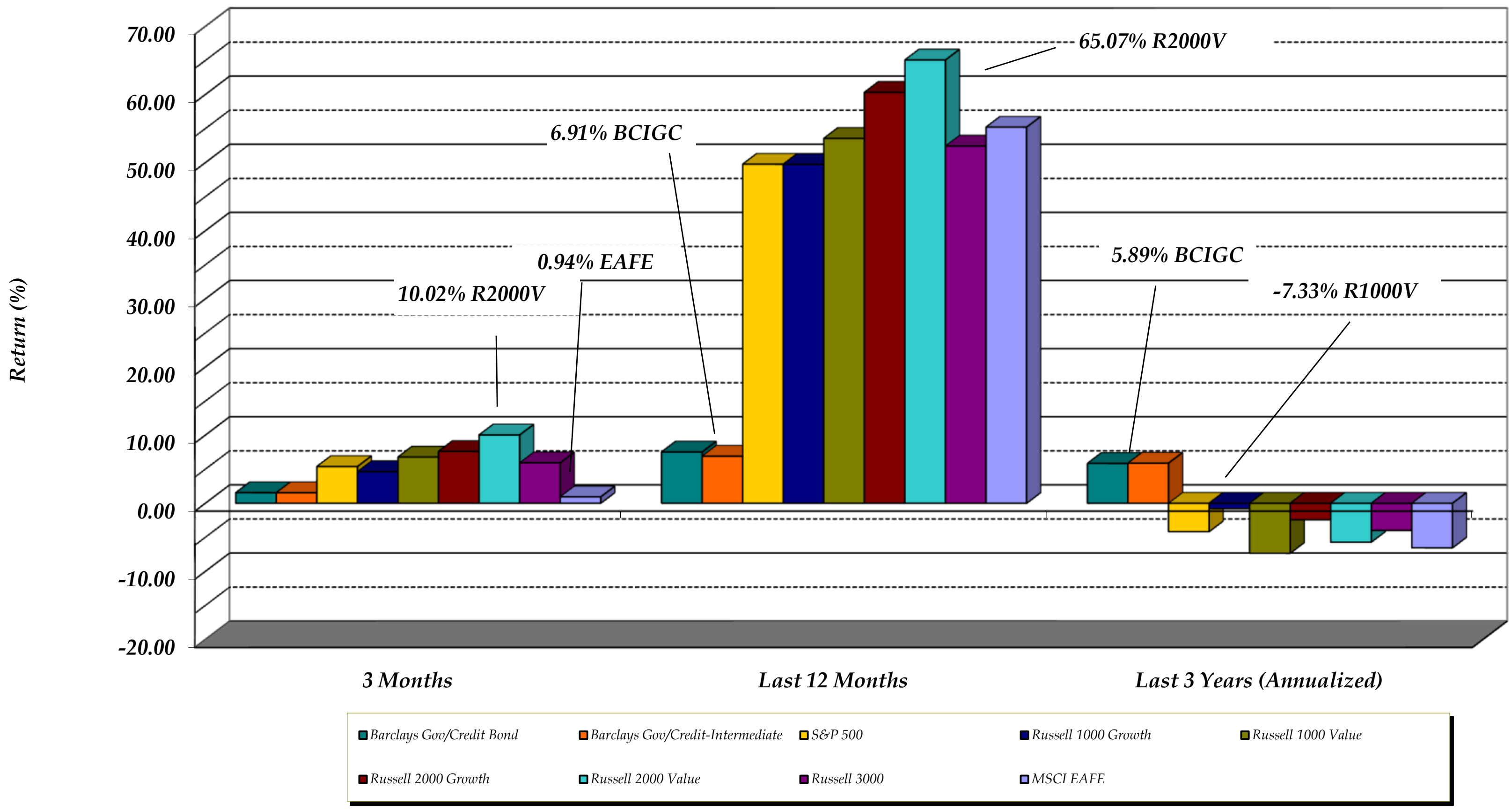


70.00
60.00
50.00
40.00
30.00
20.00
10.00
0.00
-10.00
-20.00
Return (%)
65.07% R2000V
6.91% BCIGC
0.94% EAFE
10.02% R2000V
5.89% BCIGC
-7.33% R1000V
3 Months
Last 12 Months
Last 3 Years (Annualized)
Barclays Gov/Credit Bond
Barclays Gov/Credit-Intermediate
S&P 500
Russell 1000 Growth
Russell 1000 Value
Russell 2000 Growth
Russell 2000 Value
Russell 3000
MSCI EAFE

Hollywood Police Officers' Pension Fund
Compliance Report

March 31, 2010

		YES	NO
	TOTAL FUND RETURNS		
1.	Did the total 3-year return exceed the policy, which is comprised of 24% S&P500, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P Mid. 400, 23% BCIGC, 23% BCGC and 4% T-Bill? [1.43 vs.0.84]	☑	☐
2.	Did the total 5-year return exceed the policy, which is comprised of 24% S&P500, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P Mid. 400, 23% BCIGC, 23% BCGC and 4% T-Bill? [4.34 vs.3.83]	☑	☐
	COMBINED EQUITY		
1.	Is the amount invested in all issuing companies less than 5% of the Fund's total market value?	☑	☐
2.	Is the aggregate investment in all companies less than 5% of the outstanding stock of the company?	☑	☐
3.	Is the amount invested in foreign securities less than or equal to 10% of the Fund's total assets?	☑	☐
	INDIVIDUAL EQUITY		
Inverness			
1.	Did the equity return equal or exceed the S&P500 over the trailing 3-year period? [-2.12 vs. -4.17]	☑	☐
2.	Did the equity return equal or exceed the S&P500 over the trailing 5-year period? [4.01 vs. 1.92]	☑	☐
3.	Is Inverness' trailing 5-year standard deviation below the standard deviation of the S&P500? [16.35 vs. 16.17]	☐	☑
4.	Did the 3-year equity return rank in the top 50% of the Mobius Broad Large Cap Core Universe? [21st]	☑	☐

		YES	NO
	INDIVIDUAL EQUITY (continued)		
5.	Did the 5-year equity return rank in the top 50% of the Mobius Broad Large Cap Core Universe? [12th]	☑	☐
6.	Did the equity return rank in the top 75% of the Mobius Broad Large Cap Core Universe for one of the last 2 quarters or for the last year? [this quarter: 71st]	☑	☐
7.	Did Inverness' equity performance fall outside the southeast quadrant of the risk/return scattergram over the 3-year period?	☑	☐
8.	Did Inverness' equity performance fall outside the southeast quadrant of the risk/return scattergram over the 5-year period?	☑	☐
9.	Has Inverness' trailing 3-year equity return outperformed its index for at least 1 of the last 4 quarters? [-2.12 vs. -4.17; -2.71 vs. -5.63; -2.81 vs. -5.43; -5.46 vs. -8.22]	☑	☐
10.	Has Inverness' trailing 5-year equity return outperformed its index for at least 1 of the last 4 quarters? [4.01 vs. 1.92; 2.97 vs. 0.42; 3.43 vs. 1.02; 0.21 vs. -2.24]	☑	☐
11.	Has Inverness' equity annualized alpha been positive for the last 3 years? [2.13]	☑	☐
Garcia, Hamilton & Associates			
1.	Did the equity return equal or exceed its R1000G index during the trailing 3-year period? [-0.95 vs. -0.78]	☐	☑
2.	Did the equity return equal or exceed its R1000G index during the trailing 5-year period? [2.21 vs. 3.42]	☐	☑
3.	Is DHJ trailing 5-year standard deviation below the standard deviation of its R1000G index? [15.35 vs. 16.43]	☑	☐
4.	Does the 3-year equity return rank in the top 50% of the Mobius Broad Large Cap Growth Conservative Universe? [37th]	☑	☐

March 31, 2010

INDIVIDUAL EQUITY (continued)

		YES	NO
5.	Did the equity return rank in the top 75% of the Mobius Broad Large Cap Growth Universe for one of the last 2 quarters or for the last year? [1-Year: 92nd]	☐	☑
6.	Has DHJ equity performance fallen outside the southeast quadrant of the risk/return scattergram over the 3-year period?	☑	☐
7.	Has DHJ quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [2.48 vs. 4.64; 7.70 vs. 7.94; 12.14 vs. 13.97; 13.89 vs. 16.32]	☐	☑
8.	Has DHJ equity annualized alpha been positive for the last 3 years? [-0.35]	☐	☑

Eagle Asset Management-R2000

		YES	NO
1.	Did the equity return equal or exceed its R2000 index during the trailing 3-year period? [-3.66 vs. -3.99]	☑	☐
2.	Did the equity return equal or exceed its R2000 index during the trailing 5-year period? [4.57 vs. 3.36]	☑	☐
3.	Is Eagle's trailing 3-year standard deviation below the standard deviation of its R2000 index? [21.48 vs. 25.48]	☑	☐
4.	Does the 5-year equity return rank in the top 50% of the Mobius Broad Small Cap Universe? [39th]	☑	☐
5.	Did the equity return rank in the top 75% of the Mobius Broad Small Cap Universe for one of the last 2 quarters or for the last year? [Qtr: 87th]	☐	☑
6.	Has Eagle's equity performance fallen outside the southeast quadrant of the risk/return scattergram over the 3-year period?	☑	☐
7.	Has Eagle's quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [5.60 vs. 8.85; 3.99 vs. 3.87; 15.67 vs. 19.28; 13.29 vs. 20.69]	☑	☐
8.	Has Eagle's equity annualized alpha been positive for the last 3 years? [-0.73]	☐	☑

Eagle Asset Management-S&P400

		YES	NO
1.	Did the equity return equal or exceed its S&P400 index during the trailing 1-year period? [50.11 vs. 64.08]	☐	☑
2.	Did the equity return equal or exceed its S&P400 index during the trailing Inception period? [29.60 vs. 38.24]	☐	☑
3.	Is Eagle's trailing 1-year standard deviation below the standard deviation of its S&P400 index? [13.19 vs. 17.23]	☑	☐
4.	Does the 1-year equity return rank in the top 50% of the Mobius Universe? [87th]	☐	☑
5.	Did the equity return rank in the top 75% of the Mobius Universe for one of the last 2 quarters or for the last year? [Last Qtr: 2nd]	☑	☐
6.	Has Eagle's equity performance fallen outside the southeast quadrant of the risk/return scattergram over the Inception period?	☑	☐
7.	Has Eagle's quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [4.59 vs. 9.09; 6.83 vs. 5.56]	☑	☐
8.	Has Eagle's equity annualized alpha been positive for the last year? [3.96]	☑	☐

March 31, 2010

	YES	NO
INDIVIDUAL EQUITY (continued)		
Buckhead		
1. Did the equity return equal or exceed its R1000V index during the trailing 3-year period? [-4.41 vs. -7.33]	☑	☐
2. Did the equity return equal or exceed its R1000V index during the trailing 5-year period? [1.27 vs. 1.05]	☑	☐
3. Is the Buckhead trailing 3-year standard deviation below the standard deviation of its R1000V index? [17.50 vs. 21.57]	☑	☐
4. Does the 3-year equity return rank in the top 50% of the Mobius Broad Large Cap Value Core Universe? [45th]	☑	☐
5. Did the equity return rank in the top 75% of the Mobius Broad Large Cap Value Core Universe for one of the last 2 quarters or for the last year? [Last Quarter: 20th]	☑	☐
6. Has Buckhead's equity performance fallen outside the southeast quadrant of the risk/return scattergram over the 3-year period?	☑	☐
7. Has Buckhead's quarterly equity return outperformed its index for at least 1 of the last 4 quarters? [4.00 vs. 6.78; 6.07 vs. 4.22; 14.76 vs. 18.24; 13.35 vs. 16.70]	☑	☐
8. Has Buckhead's equity annualized alpha been positive for the last 3 years? [1.16]	☑	☐

Hollywood Police Officers' Pension Fund
Compliance Report

March 31, 2010

		YES	NO
	INVERNESS FIXED INCOME		
1.	Did the 3-year fixed income return exceed the policy (50% BCIGC, 50% BCGC)? [7.10 vs. 5.87]	☑	☐
2.	Did the 5-year fixed income return exceed the policy (50% BCIGC, 50% BCGC)? [5.96 vs. 5.17]	☑	☐
3.	Did the 3-year total fixed income return rank in the top 50% of the Fixed Income Universe (50% Broad Fixed & 50% Intermediate)? [4th]	☑	☐
4.	Did the 5-year total fixed income return rank in the top 50% of the Fixed Income Universe (50% Broad Fixed & 50% Intermediate)? [7th]	☑	☐
5.	Are all fixed income investments ranked in the highest four categories by Standard and Poors, Moody's, or Fitch's Manual?	☑	☐
6.	Has Inverness' fixed income performance fallen outside the southeast quadrant of the risk/return scattergram over the 5-year period?	☑	☐
7.	Has Inverness' trailing 3-year fixed income returns outperformed its index for at least 1 of the last 4 quarters? [7.10 vs. 5.87; 7.04 vs. 5.87; 7.27 vs. 6.21; 7.10 vs. 6.16]	☑	☐
8.	Has Inverness' trailing 5-year fixed income returns outperformed its index for at least 1 of the last 4 quarters? [5.96 vs. 5.17; 5.39 vs. 4.68; 5.44 vs. 4..80; 5.24 vs. 4.69]	☑	☐
9.	Has Inverness' fixed income annualized alpha been positive over rolling 3-year periods? [0.67]	☑	☐

March 31, 2010

INDIVIDUAL MANAGERS

Inverness

		YES	NO
1.	Have there been any material changes in Inverness' organization, investment philosophy and/or personnel?		✓
2.	Have there been any changes in the Inverness' professional staff?		✓
3.	Has Inverness experienced any significant loss of business?		✓
4.	Has Inverness experienced any significant increase in business?		✓
5.	Has Inverness undergone any change in ownership and/or control?		✓

Davis Hamilton Jackson

		YES	NO
1.	Have there been any material changes in DHJ's organization, investment philosophy and/or personnel?	✓	
2.	Have there been any changes in the DHJ's professional staff?		✓
3.	Has DHJ experienced any significant loss of business? **[$90.5M, 4.3% of AUM]**		✓
4.	Has DHJ experienced any significant increase in business? **[$140.6M, 6.8% of AUM]**	✓	
5.	Has DHJ undergone any change in ownership and/or control?	✓	

Eagle Asset Management

		YES	NO
1.	Have there been any material changes in Eagle's organization, investment philosophy and/or personnel?		✓
2.	Have there been any changes in Eagle's professional staff?		✓
3.	Has Eagle experienced any significant loss of business?		✓
4.	Has Eagle experienced any significant increase in business?		✓
5.	Has Eagle undergone any change in ownership and/or control?		✓

Buckhead Capital Management

		YES	NO
1.	Have there been any material changes in Buckhead's organization, investment philosophy and/or personnel?		✓
2.	Have there been any changes in Buckhead's professional staff?	✓	
3.	Has Buckhead experienced any significant loss of business?		✓
4.	Has Buckhead experienced any significant increase in business?		✓
5.	Has Buckhead undergone any change in ownership and/or control?		✓

Manager Compliance Questionnare

March 31, 2010

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?

   No

2. Have there been any changes in your investment philosophy?

   No

3. Have there been any changes in your staff of investment professionals?

   No

4. Have you lost a substantial amount of business (amount of percentage of assets under management)? No

   Lost $ 9,604,931
   Lost as % of AUM 0.380%
   AUM $ 2,527,613,421

5. Have you gained a substantial amount of business (amount of percentage of assets under management)? No

   Gained $ 25,900,000

   Gained as % of AUM 1.025%

   AUM $ 2,527,613,421

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

   No

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

   No

8. Are you invested in any unhedged and/or levereged derivatives?

   No

9. What percentage of equity is international? The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

   Hollywood 4.76% of Ttl and 13.18 of Equities at Cost

   Miami Beach F & P 6.71% of Total and 14.01 of equities at **Market**

   Miami Beach Police Relief 6.95% of Total and 13.46 of Equities at Cost

   Miami Beach Fire Relief 7.6% of Total and 13.8 of Equities at Cost

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: **http://www.sbafla.com/fsb/ProtectinginvestmentsAct/tabid/402/Default.aspx**

    No Scrutinized Companies but ABB is still being "reviewed"

11. Name of person completing this form (**please include company name**)?

    Robert Maddock

1. Have there been any changes in your organization? Have you undergone any change in ownership or control? No

2. Have there been any changes in your investment philosophy? No

3. Have there been any changes in your staff of investment professionals? Yes, We added Britt Borders

4. Have you lost a substantial amount of business (amount of percentage of assets under management)? No, $24.7 mil, 1.1%

5. Have you gained a substantial amount of business (amount of percentage of assets under management)? No

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of provid much information). No

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio) No

8. Are you invested in any unhedged and/or levereged derivatives? No

9. What percentage of equity is international? The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing th discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant) 2.4%

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: **http://www.sbafla.com/fsb/ProtectinginvestmentsAct/tabid/402/Default.aspx No**

11 Name of person completing this form (**please include company name**)?

Michael C. Harhai, Buckhead Capital Management ling too

ıeir

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?

   No Changes.

2. Have there been any changes in your investment philosophy?

   No Changes.

3. Have there been any changes in your staff of investment professionals?

   Robert Natale was a porfolio manager for a Large Cap Growth objective. He left the firm when this product was closed.

4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

   No-1.72%

5. Have you gained a substantial amount of business (amount of percentage of assets under management)?

   No- 1.26%

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

   None.

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

   N/A

8. Are you invested in any unhedged and/or levereged derivatives?

   No.

9. What percentage of equity is international? The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

   None.

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: http://www.sbafla.com/fsb/ProtectinginvestmentsAct/tabid/402/Default.aspx

    No.

11 Name of person completing this form (**please include company name**)?

   Greg Serota- Eagle Asset Management

1. Have there been any changes in your organization? Have you undergone any change in ownership or control?

   During the 1Q01, the firm did not have any organization changes, however, DHJA will be purchasing the remaining AMG interest and will affect a name change to Garcia Hamilton & Associates by the end of the year (2010). At that time, the firm will be 100% employee-owned with almost 75% owned by women and ethnic minority partners.

2. Have there been any changes in your investment philosophy?

   Since the inception of Davis Hamilton Jackson & Associates (DHJA), there have been no changes in our investment philosophy.

3. Have there been any changes in your staff of investment professionals?

   There have been no changes to the investment professional staff.

4. Have you lost a substantial amount of business (amount of percentage of assets under management)?

   During the 1Q10, the firm lost 4 accounts with an aggregate value of $90.5 million. The lost accounts equate to 4.3% of the firm's AUM as of March 31, 2010.

5. Have you gained a substantial amount of business (amount of percentage of assets under management)?

   During the 1Q10, the firm gained 4 accounts with an aggregate value of $140.6 million which equates to 6.8% of the firm's AUM as of March 31, 2010.

6. Have there been any new investigations begun by any state or federal government or their agencies, or any charges filed, with regard to any division or unit of your company, and in particular anyone who directly or indirectly performs services for this client? Please provide details (if there is any doubt, please err on the side of providing too much information).

   No, there have been no new investigations by any state or federal government or their agencies, or any charges filed, with regard to any division or unit or our company, and in particular anyone who directly or indirectly performs services for our clients.

7. For managers, with fixed income portfolios that we monitor, are you currently invested in commercial mortgage backed securities (CMBS)? (If yes, please give % of fixed portfolio)

   As of 1Q10, the firm did not hold any commercial mortgage backed securities in its fixed income portfolios.

8. Are you invested in any unhedged and/or levereged derivatives?

   The firm in not invested in any unhedged and/or levereged derivatives.

9. What percentage of equity is international? The manager must immediately notify the Board and the Consultant when the international exposure reaches ten percent (10%). An explanation will be needed as to why the manager is changing their discipline. (This does not apply to managers that are 100% international equity and to those that have been previously given permission by the board and the consultant)

   As of 1Q10, the firm's Quality Growth Equity product did not hold any international securities.

10. Are you invested in any companies on the SBA's website? (Please review list of scrutinized companies on the following website: **http://www.sbafla.com/fsb/ProtectinginvestmentsAct/tabid/402/Default.aspx**

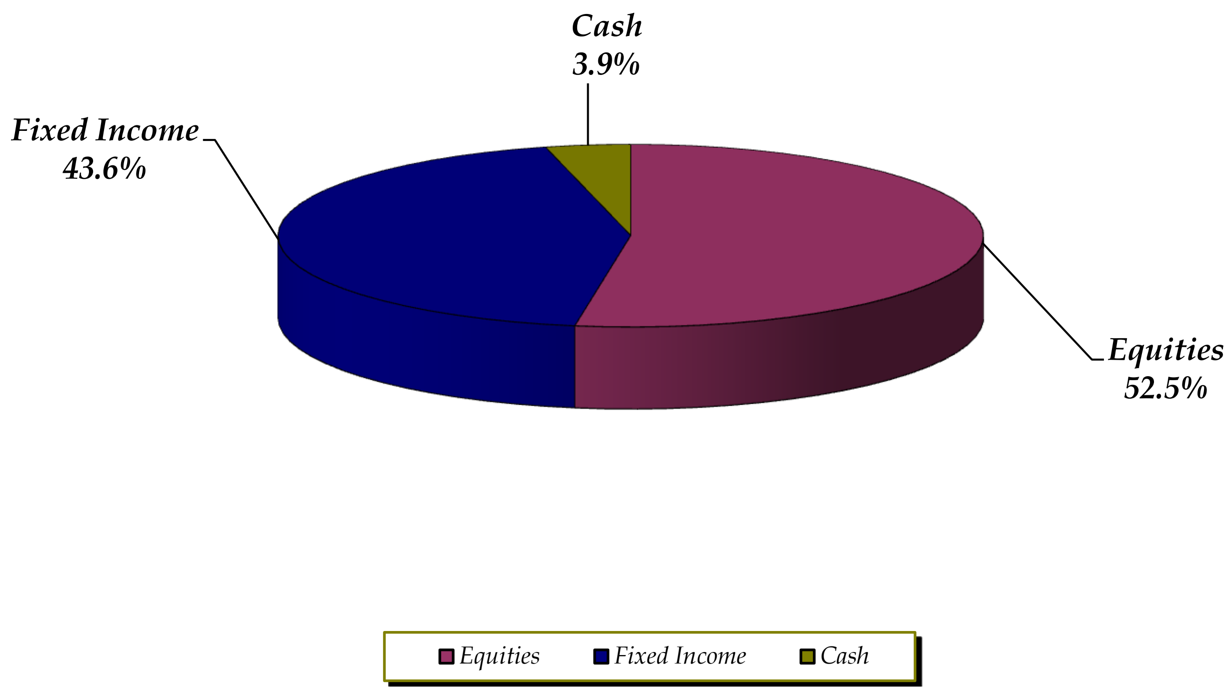
    As of 1Q10, the firm was not invested in any companies on the SBA website.

11 Name of person completing this form (**please include company name**)?

Stephanie Roberts
Davis Hamilton Jackson & Associates, L.P.

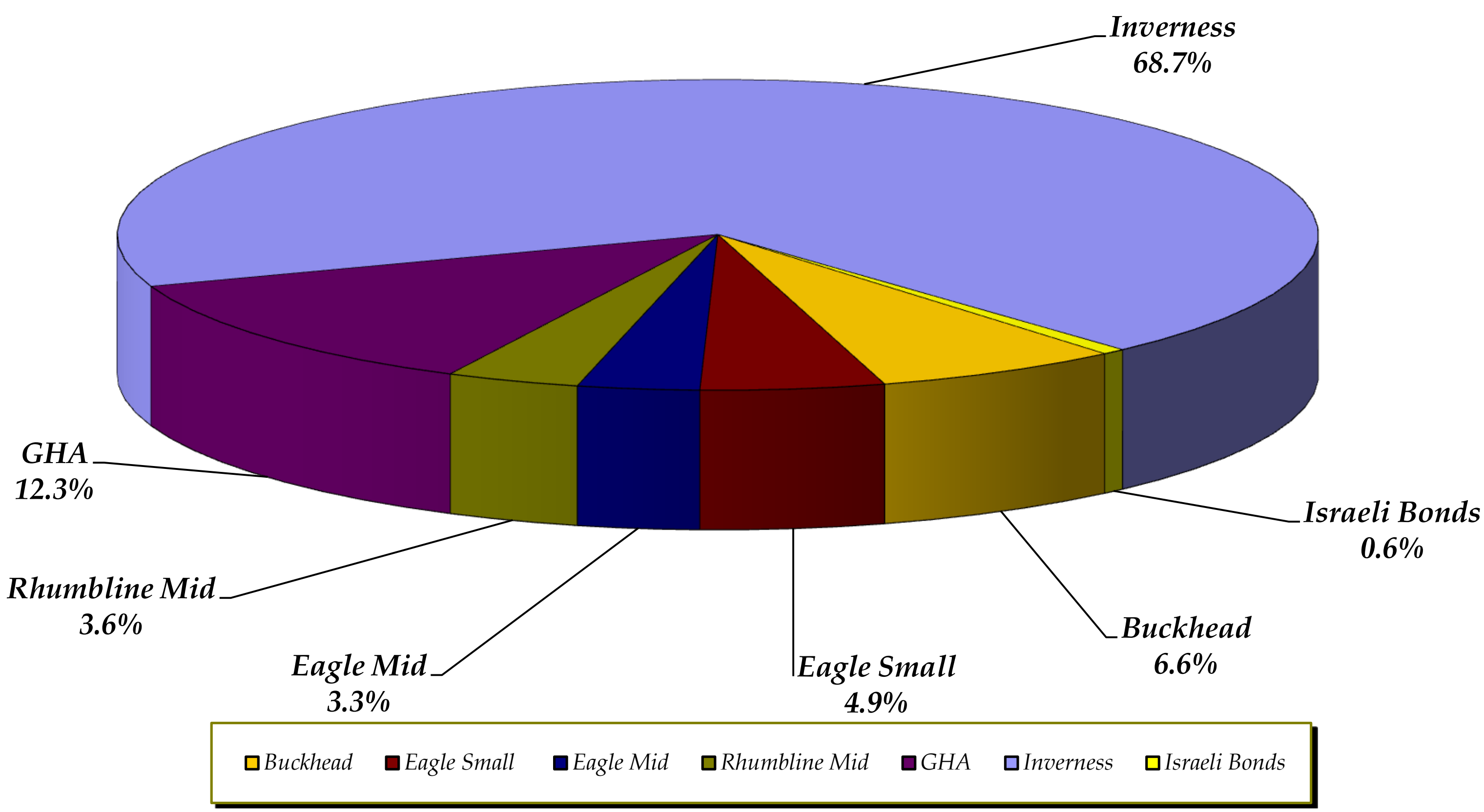
Hollywood Police Officers' Pension Fund
Total Assets

March 31, 2010



Hollywood Police Officers' Pension Fund

March 31, 2010



Thistle Asset Consulting

Hollywood Police Officers' Pension Fund
Performance Evaluation Summary

March 31, 2010

Manager	Equities	Fixed Income	Cash	Total	% of Total
Buckhead	$12,779,000	$0	$749,000	$13,528,000	*6.6%*
Eagle Small	$9,616,000	$0	$463,000	$10,079,000	*4.9%*
Eagle Mid	$6,477,000	$0	$191,000	$6,668,000	*3.3%*
Rhumbline Mid	$7,294,000	$0	$0	$7,294,000	*3.6%*
GHA	$24,403,000	$0	$565,000	$24,968,000	*12.3%*
Inverness	$46,443,000	$87,495,000	$5,964,000	$139,902,000	*68.7%*
Israeli Bonds	$0	$1,279,000	$0	$1,279,000	*0.6%*
Total	$107,012,000	$88,774,000	$7,932,000	$203,718,000	*100.0%*
% of Total	52.5%	43.6%	3.9%	100.0%	
Target %	50.0%	46.0%	4.0%	100.0%	

Hollywood Police Officers' Pension Fund
Performance Evaluation Summary

March 31, 2010

	Current Quarter	FYTD	One Year	Three Years	Five Years	2009	2008	2007	2006	2005
TOTAL FUND (Net of Fees)										
								Fiscal Year		
Return	3.17%	6.49%	26.13%	1.43%	4.34%	1.40%	-11.16%	15.31%	7.57%	8.74%
Ranking (24%BLC Core, 10%BLCG, 7% BLCV Core, 4%SmCap, 2.5% BLC, 23%BFI, 23% IFI, 4% MM)	97	82	100	18	7	80	21	1	26	67
Policy Return (24% S&P500, 10% R1000G, 7% R1000V, 5% S&Pmid 400, 4% R2000, 23% BCIGC, 23% BCGC, 4% t-bill)	3.82%	6.96%	28.11%	0.84%	3.83%	1.80%	-10.76%	11.28%	7.18%	8.03%
TOTAL EQUITIES										
Return	4.71%	11.04%	45.88%	-1.46%	4.03%	-6.65%	-18.93%	23.49%	11.04%	14.34%
Ranking (52% BLC Core, 18.5% BLCG , 13% BLCV Core, 11.95% BSC, 4.55% BLC)	94	83	100	10	10	87	6	1	17	53
Policy Return (52%SP500, 18.5% R1000G, 13% R1000V, 9.1%, S&P 400, 7.4% R2000)	6.02%	12.36%	52.55%	-3.55%	2.46%	-5.85%	-21.41%	16.43%	10.36%	13.15%
TOTAL FIXED INCOME (INVERNESS)										
Return	1.95%	2.40%	10.71%	7.10%	5.96%	14.65%	2.50%	5.02%	3.52%	2.02%
Ranking (50% Broad Fixed & 50% Intmd. Fixed)	61	62	75	4	7	17	9	19	51	68
Policy Return (50%BCIGC & 50%BCGC)	1.55%	1.59%	7.22%	5.87%	5.17%	10.74%	2.78%	5.27%	3.43%	2.02%

Gold indicates equal to or beat the index
Red indicates bottom 40% of universe

Hollywood Police Officers' Pension Fund
Performance Evaluation Summary

March 31, 2010

	Current Quarter	FYTD	One Year	Three Years	Five Years	2009	2008	2007	2006	2005
INVERNESS EQUITY PORTFOLIO										
								Fiscal Year		
Return	4.98%	10.49%	43.47%	-2.12%	4.01%	-9.73%	-19.80%	26.79%	13.06%	14.04%
Ranking (Br. Large Cap Core)	71	78	100	21	12	93	15	1	9	38
Policy Return (S&P500)	5.39%	11.75%	49.77%	-4.17%	1.92%	-6.91%	-21.98%	16.44%	10.79%	12.25%
GARCIA, HAMILTON & ASSOCIATES TOTAL PORTFOLIO - STOCKS & CASH(Inception 2-08-2000)										
Return *	2.48%	10.38%	40.96%	-0.95%	2.21%	-5.22%	-17.06%	18.20%	3.97%	12.44%
Ranking (Br. Lg. Cap Growth)	100	78	92	37	75	72	10	55	70	67
Policy Return (R1000G)	4.64%	12.95%	49.75%	-0.78%	3.42%	-1.85%	-20.88%	19.35%	6.03%	11.60%
EAGLE ASSET MANAGEMENT TOTAL PORTFOLIO - SMALL CAP STOCKS & CASH(Inception 3-31-2003)										
Return **	5.60%	9.81%	43.89%	-3.66%	4.57%	-10.23%	-13.78%	22.24%	9.79%	20.95%
Ranking (Broad Small Cap)	87	92	99	62	39	83	23	20	30	35
Policy Return (R2000)	8.85%	13.07%	62.77%	-3.99%	3.36%	-9.55%	-14.48%	12.34%	9.92%	17.95%
BUCKHEAD CAPITAL PORTFOLIO - STOCKS & CASH(Inception 12-31-2003)										
Return ***	4.00%	10.31%	43.50%	-4.41%	1.27%	-4.66%	-20.81%	13.09%	11.63%	11.29%
Ranking (Br. Lg. Cap Value Core)	95	83	95	45	69	15	16	86	46	73
Policy Return (R1000V)	6.78%	11.28%	53.56%	-7.33%	1.05%	-10.62%	-23.56%	14.45%	14.62%	16.69%

Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe

Hollywood Police Officers' Pension Fund
Performance Evaluation Summary

March 31, 2010

	Current Quarter	FYTD	One Year	Three Years	Five Years	2008	2007	2006	2005	2004
EAGLE ASSET MANAGEMENT TOTAL PORTFOLIO - MID CAP STOCKS & CASH(Inception 12-31-2008)										
			2 Qtrs.	3 Qtrs.	1-Year					
*Return ***	4.59%	11.73%	11.73%	29.73%	50.11%	n/a	n/a	n/a	n/a	n/a
Ranking (Mid-Cap Core Equity)	**91**	**74**	**74**	**79**	**83**	n/a	n/a	n/a	n/a	n/a
Policy Return (S&P Midcap 400)	9.09%	15.16%	15.16%	38.17%	64.08%	n/a	n/a	n/a	n/a	n/a
RHUMBLINE PORTFOLIO - MID CAP STOCKS(Inception 3-31-2009)										
			2 Qtrs.	3 Qtrs.	1-Year					
*Return ***	8.99%	15.04%	15.04%	37.98%	63.78%	n/a	n/a	n/a	n/a	n/a
Ranking (Mid-Cap Core Equity)	**29**	**27**	**27**	**27**	**31**	n/a	n/a	n/a	n/a	n/a
Policy Return (S&P Midcap 400)	9.09%	15.16%	15.16%	38.17%	64.08%	n/a	n/a	n/a	n/a	n/a

Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe

Hollywood Police Pension Fund
Relative Rankings by Quarter

March 31, 2010

	Inverness (Core Equity) (9/30/1992)			GHA (Large Growth) (03/31/2000)			EAM (Small Value Equity) (03/31/2003)		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
3/31/2010	100	21	12	56	52	75	99	62	39
12/31/2009	82	16	8	53	20	60	100	38	28
9/30/2009	93	16	12	72	34	61	83	28	23
6/30/2009	89	7	8	24	25	55	61	29	20
3/31/2009	30	1	1	19	19	35	23	10	9
12/31/2008	18	1	2	13	32	57	36	9	9
9/30/2008	15	1	1	10	30	64	23	7	8
6/30/2008	9	1	3	20	52	72	30	18	21
3/31/2008	1	3	9	19	51	77	20	15	40
12/31/2007	1	2	8	46	100	100	26	18	n/a
9/30/2007	1	3	12	84	100	100	20	17	n/a

	Buckhead (Large Value) (12/31/2003)			Inverness (Broad Fixed Income) (9/30/1992)			EAM (MidCap Equity) (12/31/2008)		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
3/31/2010	95	45	69	75	4	7	87		
12/31/2009	66	16	29	83	4	5	31		
9/30/2009	15	19	35	17	3	5			
6/30/2009	1	17	34	1	2	2			
3/31/2009	1	7	19	6	3	3			
12/31/2008	1	20	34	3	2	3			
9/30/2008	16	52	n/a	9	5	15			
6/30/2008	67	85	n/a	5	6	20			
3/31/2008	83	94	n/a	4	4	19			
12/31/2007	100	100	n/a	6	16	31			
9/30/2007	86	92	n/a	19	48	36			

Gold indicates equal to or beat the index, or in upper 40% of universe
Red indicates bottom 40% of universe

EXPLANATION OF RISK/REWARD GRAPHS

The crossing lines represent the 5-year return (horizontal line) and 5-year standard deviation or volatility or risk (vertical line) of the index against which the Fund is being measured.

Each point represents the Fund's 5-year return (vertically) and standard deviation or volatility (horizontally), relative to the index. If a point is in the southwest quadrant, for example, the 5-year return of the Fund has been less than (below) the index line, and the 5-year standard deviation (volatility) has also been less than (to the left of) the index line.

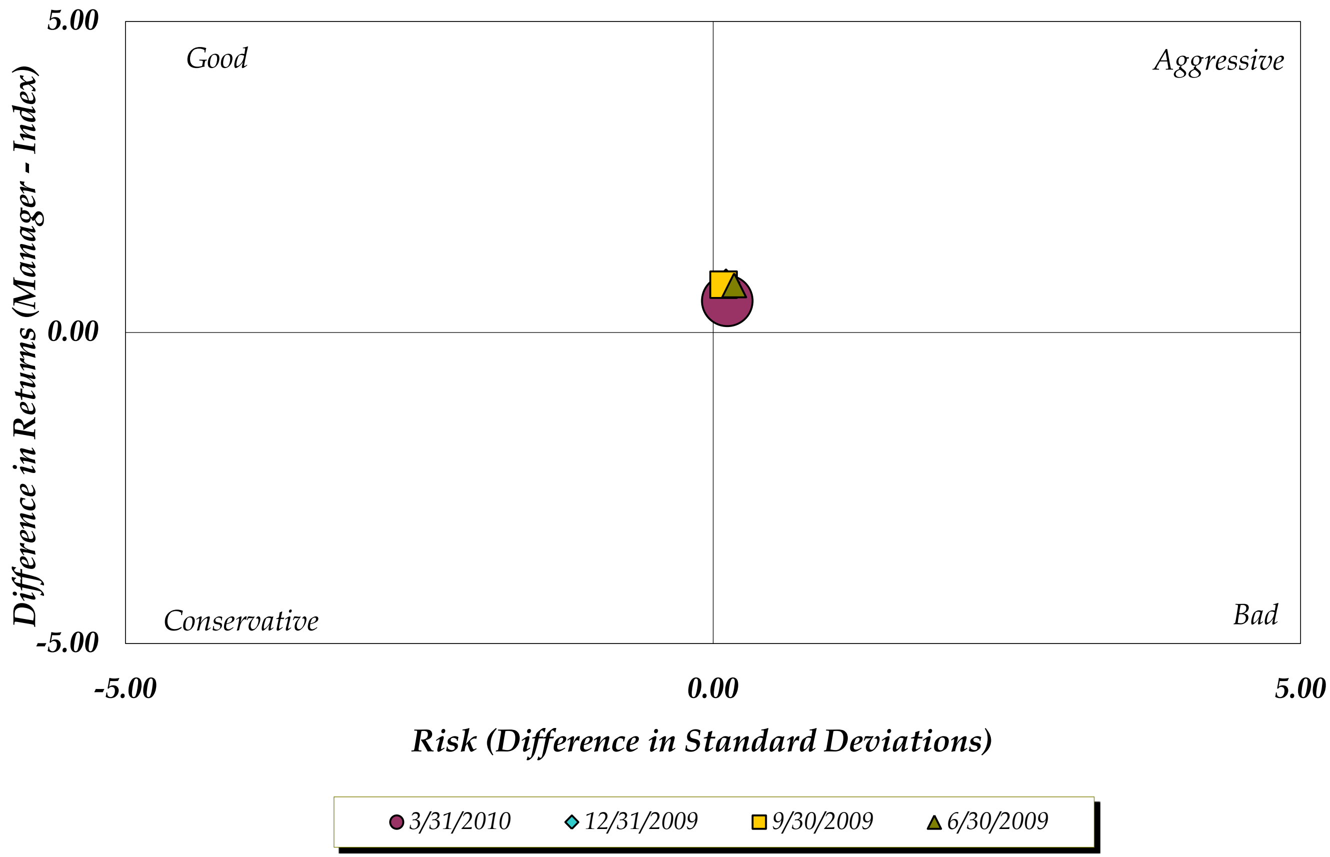
There are four points, one for each of the last four quarters. The earliest one is the smallest and the quarter just ended being the largest. Each point shows the 5-year relative position of the Fund versus the index for that quarter. The movement of the points shows the trend, or direction, over time.

As noted in the graph, the best place to be is the northwest quadrant (less risk and a higher return); the worst place to be is the southeast quadrant (more risk and a lower return).

Hollywood Police Officers' Pension Fund
Total Fund Trailing 5-Year Risk/Reward

(versus 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM)

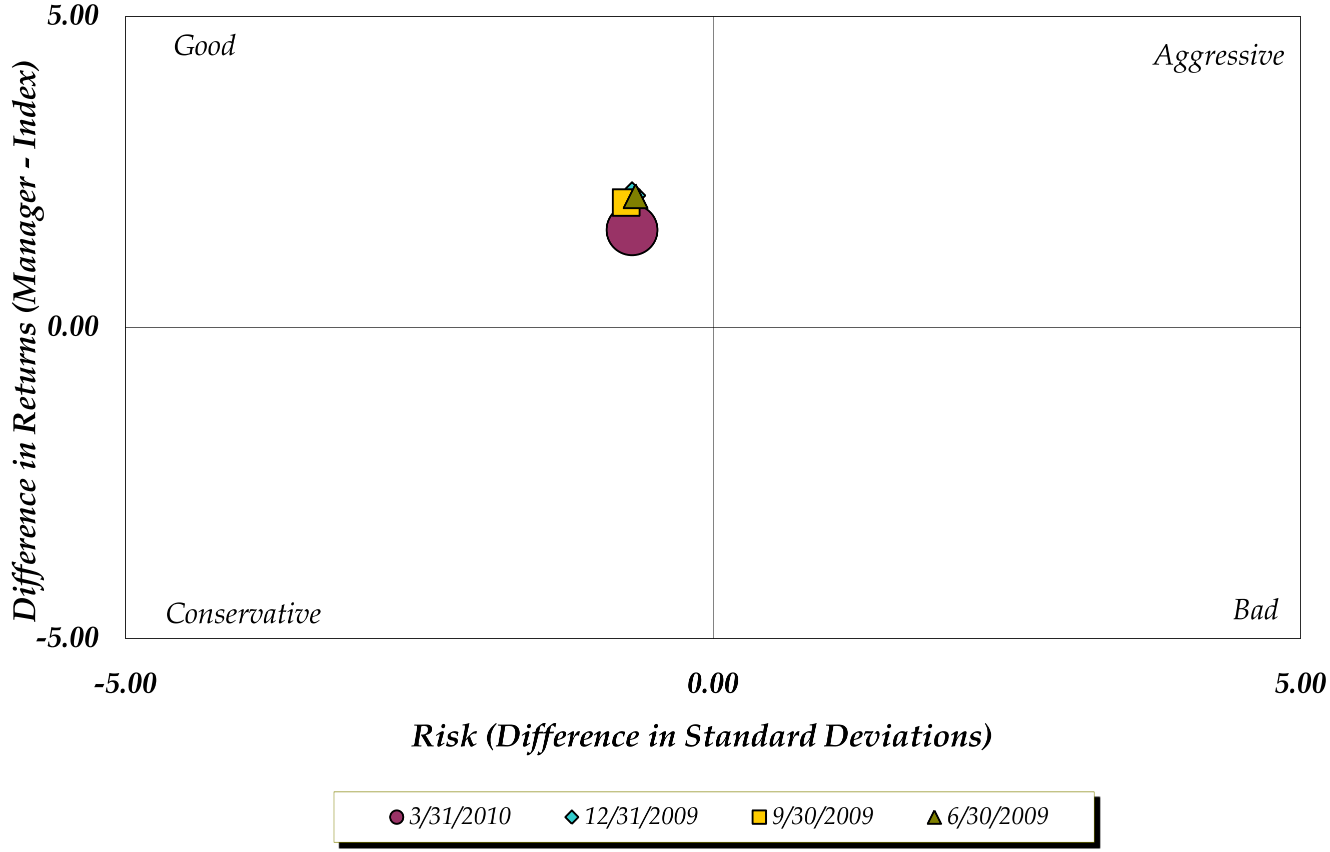
March 31, 2010



Hollywood Police Officers' Pension Fund
Total Equities Trailing 5-Year Risk/Reward

(versus 52% S&P500, 18.5% R1000G, 13% R1000V, 9.1% S&P400 & 7.4% R2000)

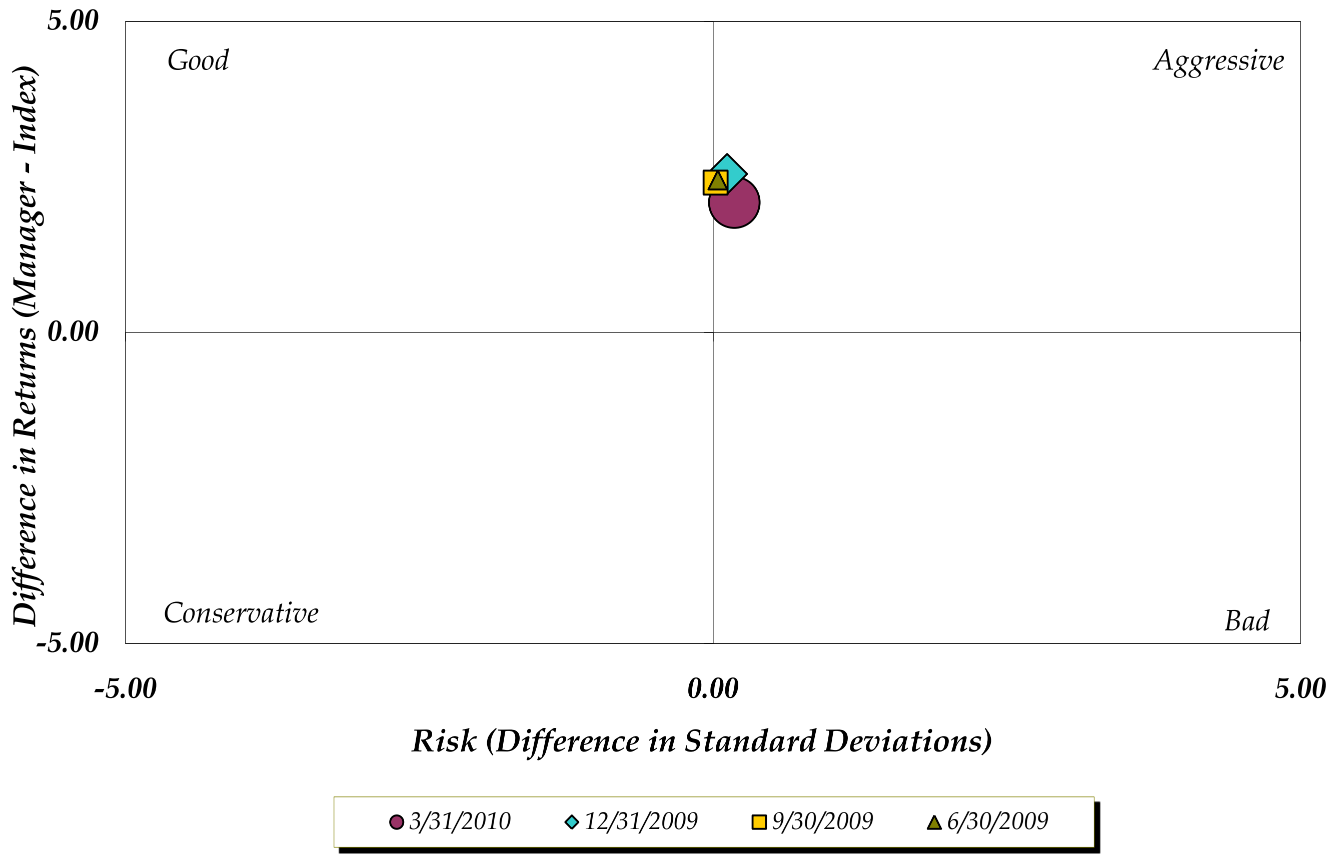
March 31, 2010



Hollywood Police Officers' Pension Fund
Inverness Equities Trailing 5-Year Risk/Reward

(versus S&P 500)

March 31, 2010

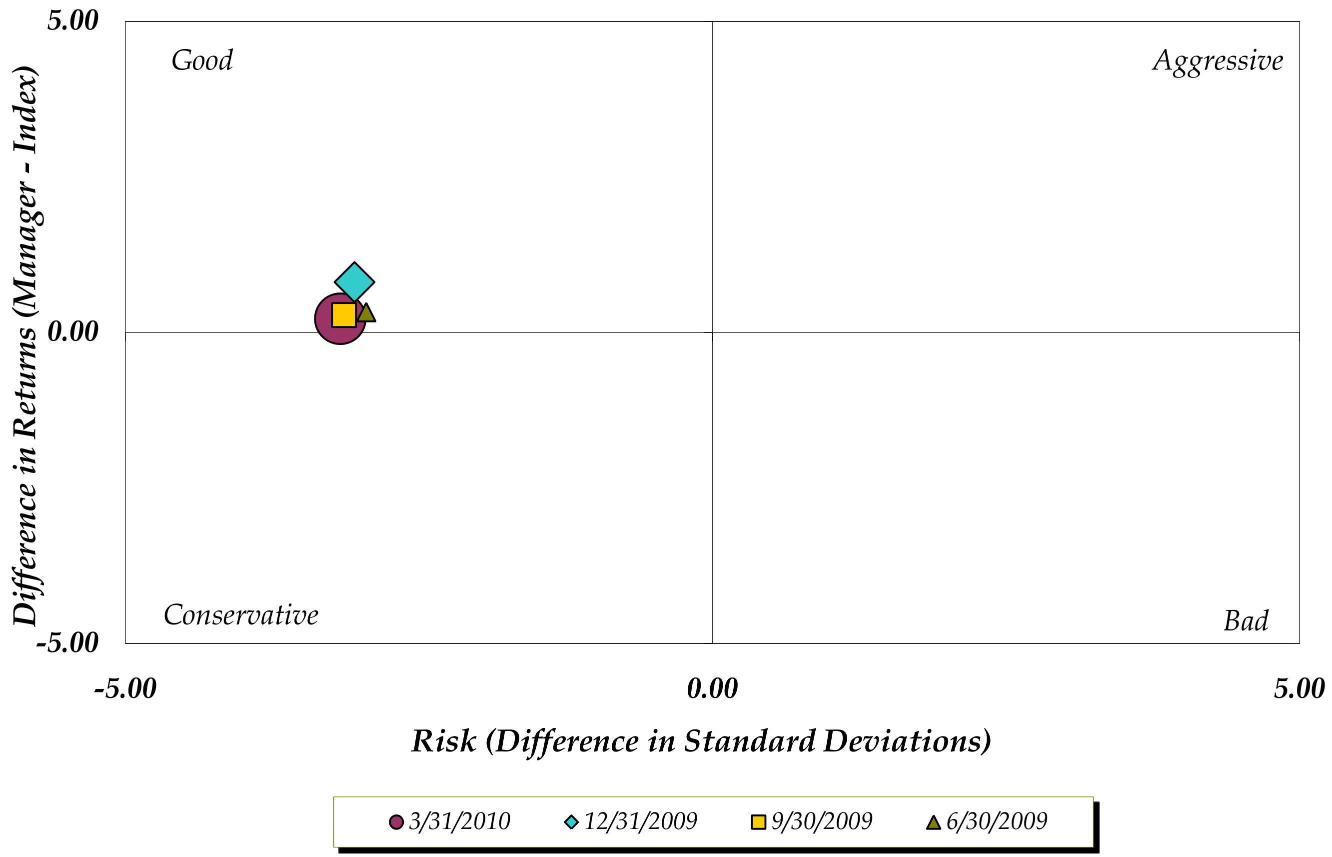


Thistle Asset Consulting

Hollywood Police Officers' Pension Fund
Buckhead Equities Inception Risk/Reward

(versus R1000V)

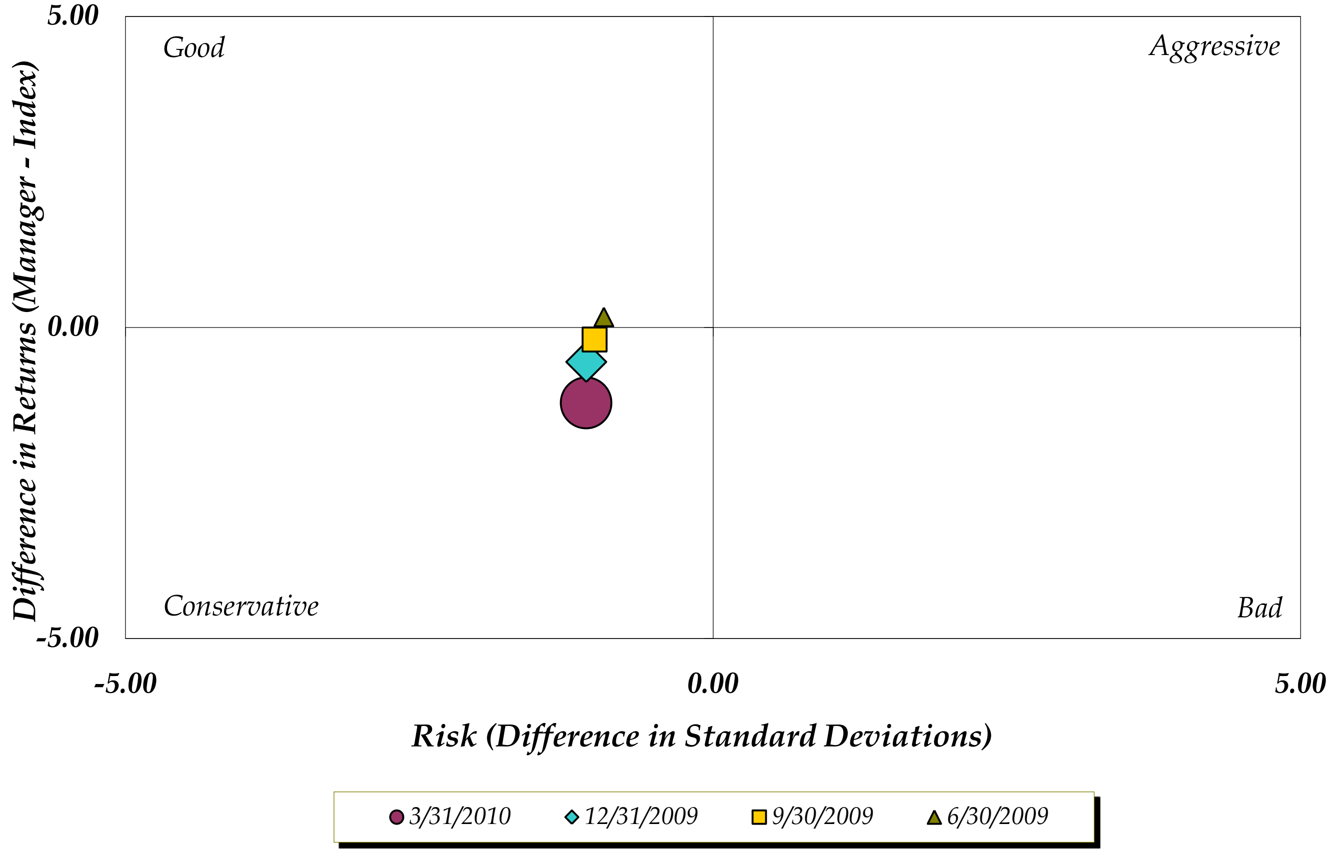
March 31, 2010



Hollywood Police Officers' Pension Fund
Garcia, Hamilton & Associates Equities Trailing 5-Year Risk/Reward

(versus R1000G)

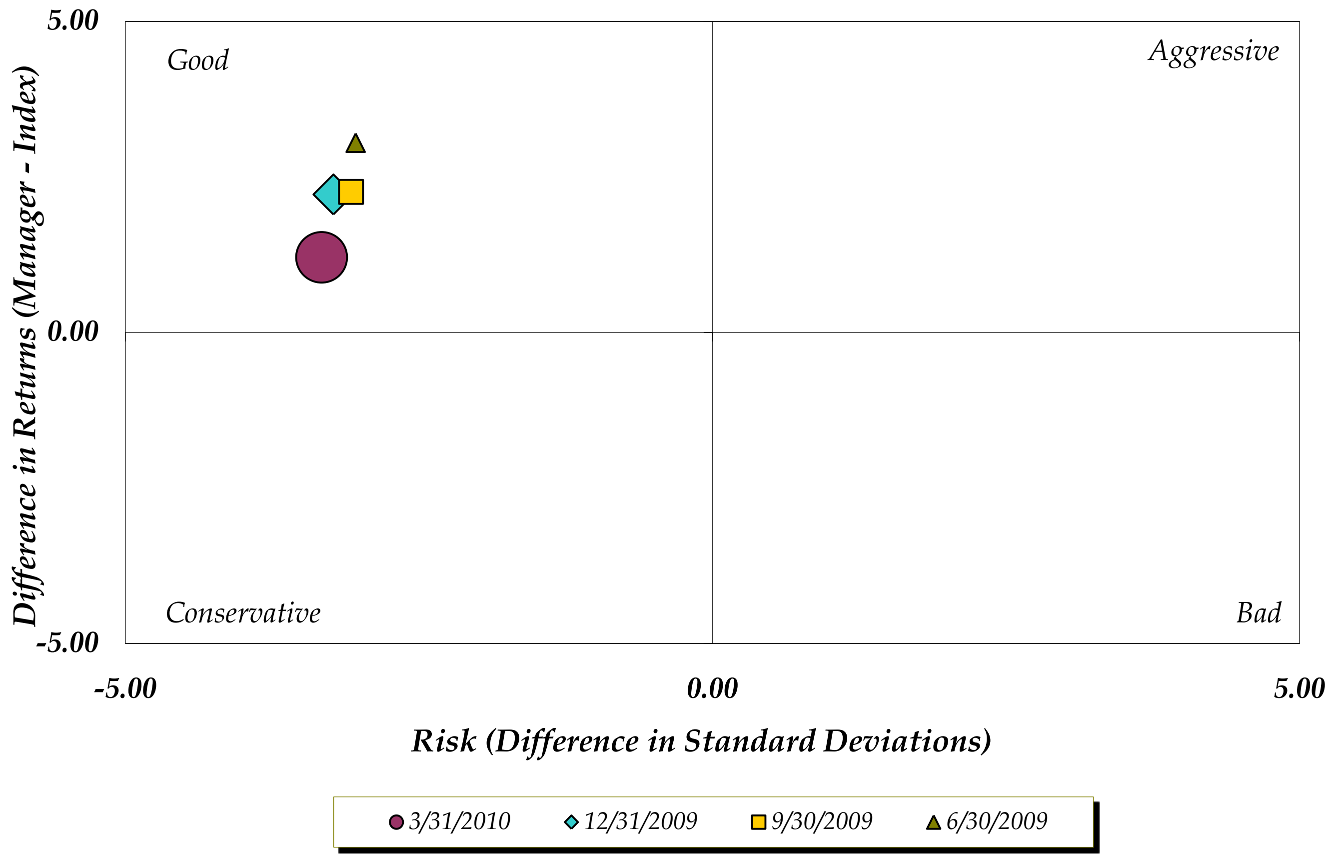
March 31, 2010



Hollywood Police Officers' Pension Fund
Eagle Asset Management Equities Inception Risk/Reward

(versus R2000)

March 31, 2010

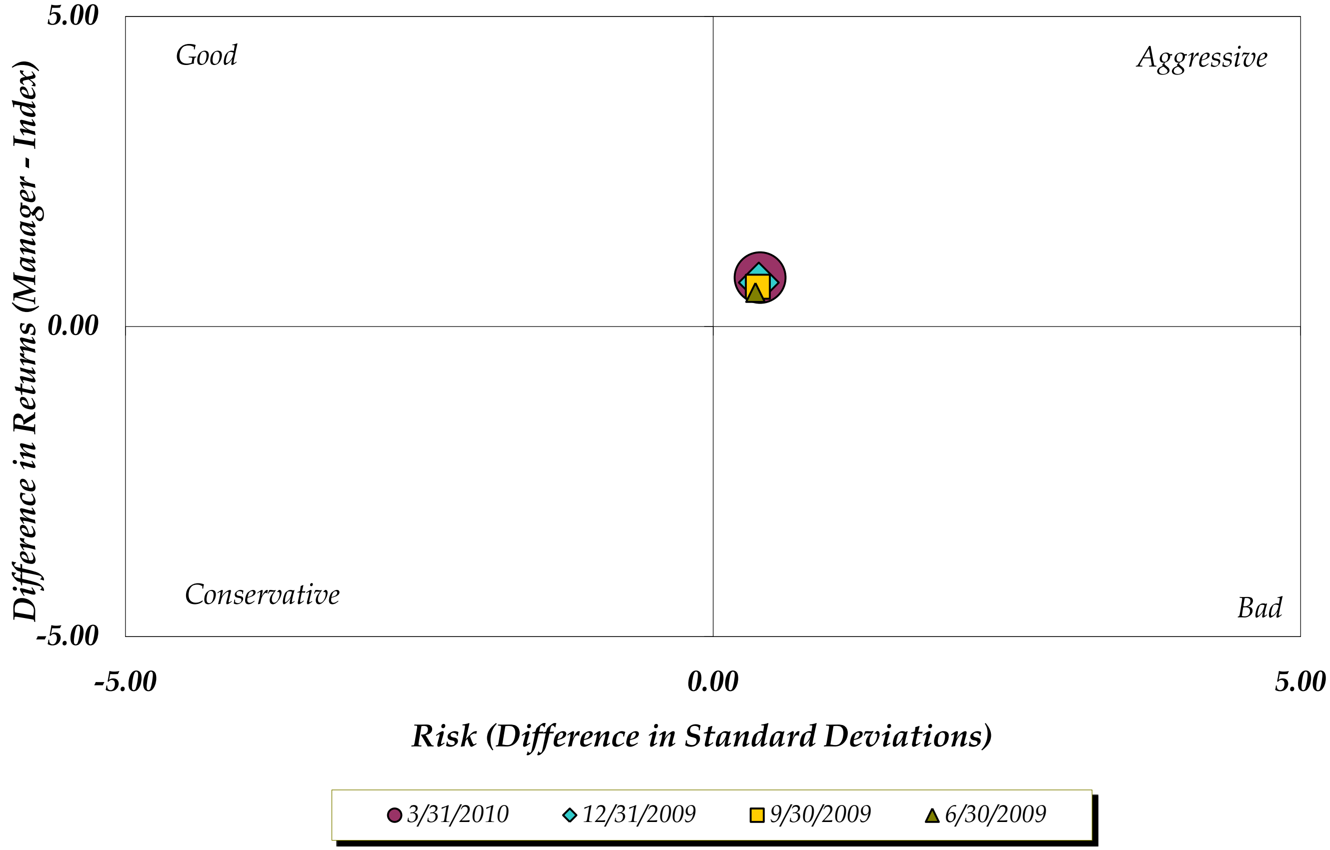


Thistle Asset Consulting

Hollywood Police Officers' Pension Fund
Inverness Fixed Income Trailing 5-Year Risk/Reward

(versus 50% BCGC & 50% BCIGC)

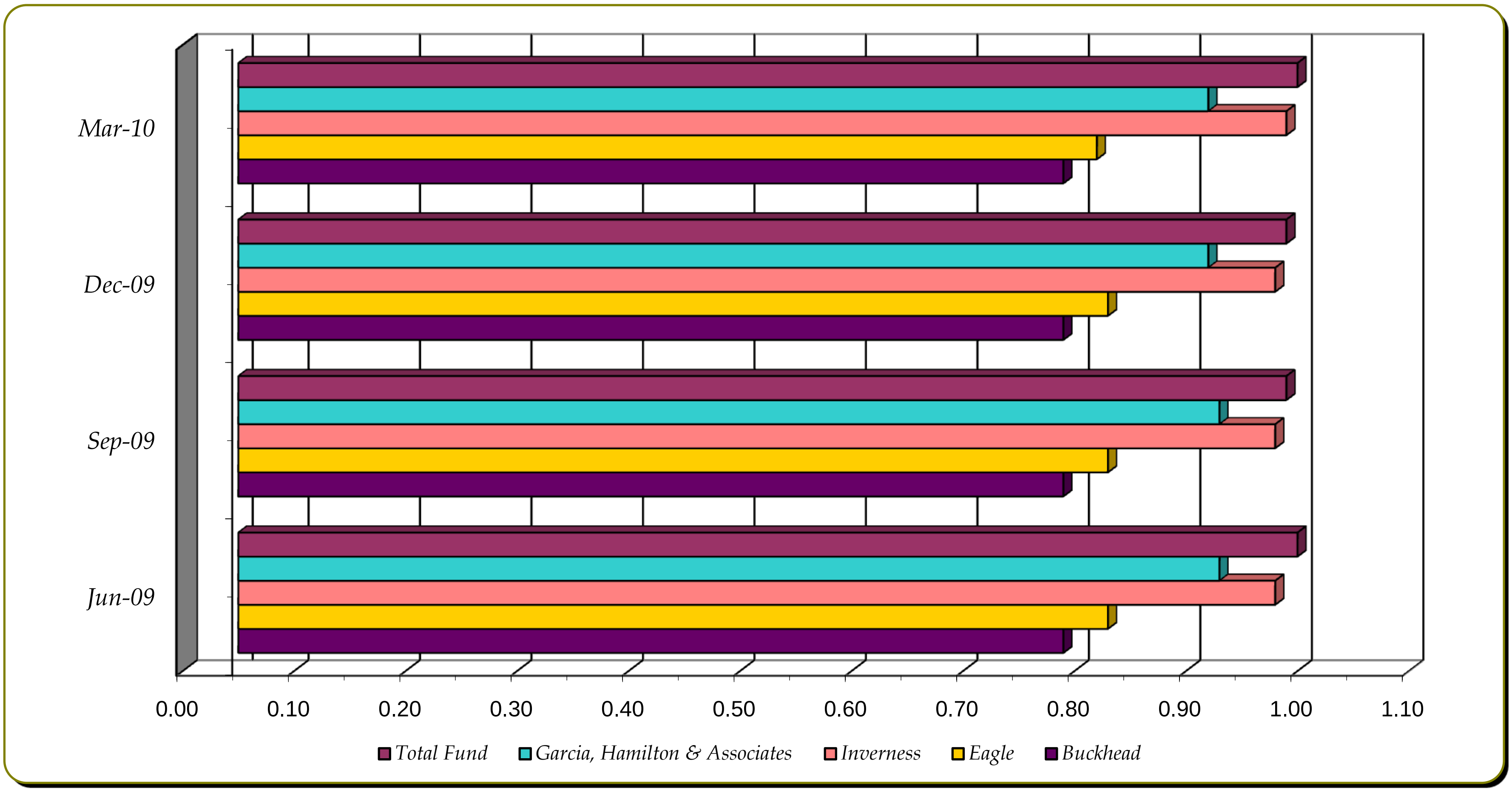
March 31, 2010



Hollywood Police Officers' Pension Fund

Beta: Trailing 5-Year Risk

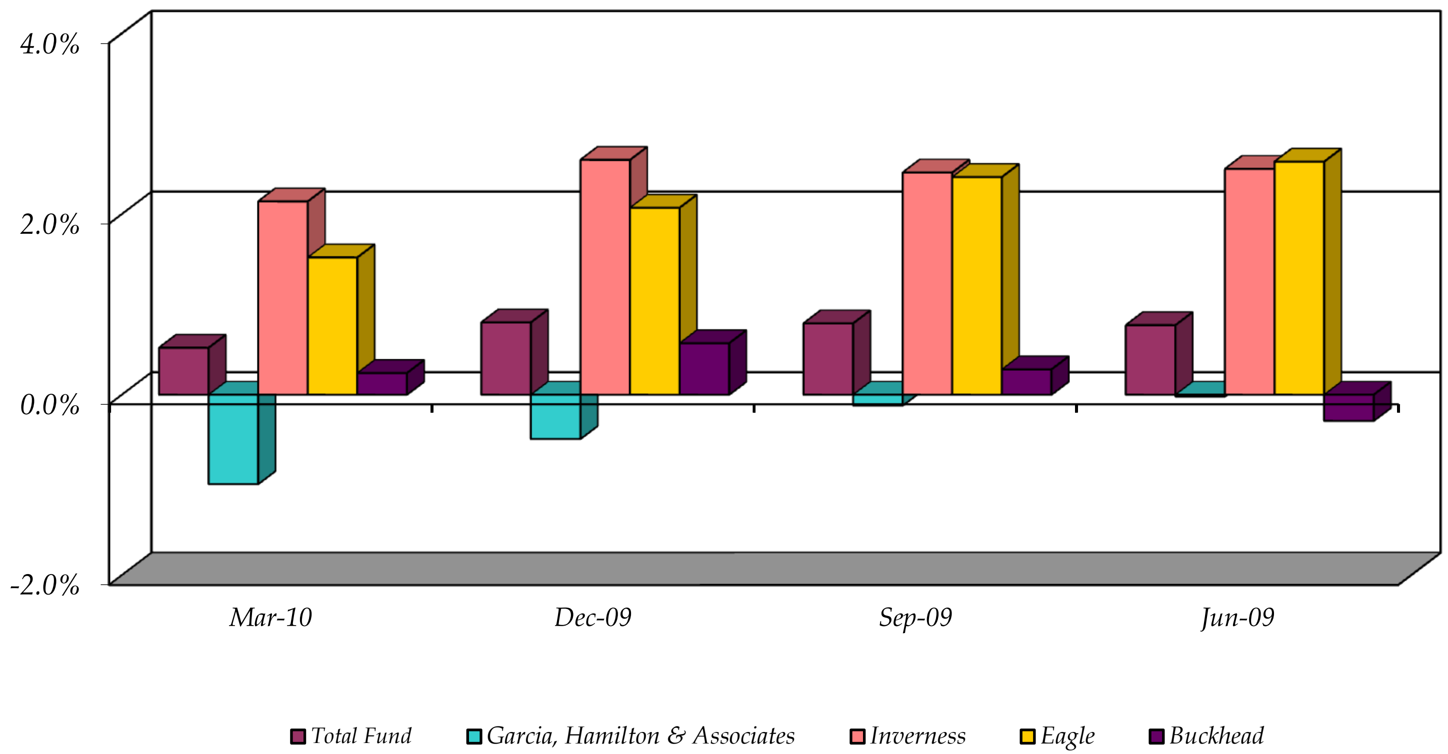
March 31, 2010



Hollywood Police Officers' Pension Fund
Alpha: Trailing 5-Year Reward

March 31, 2010

TOTAL FUND & INDIVIDUAL MANAGERS

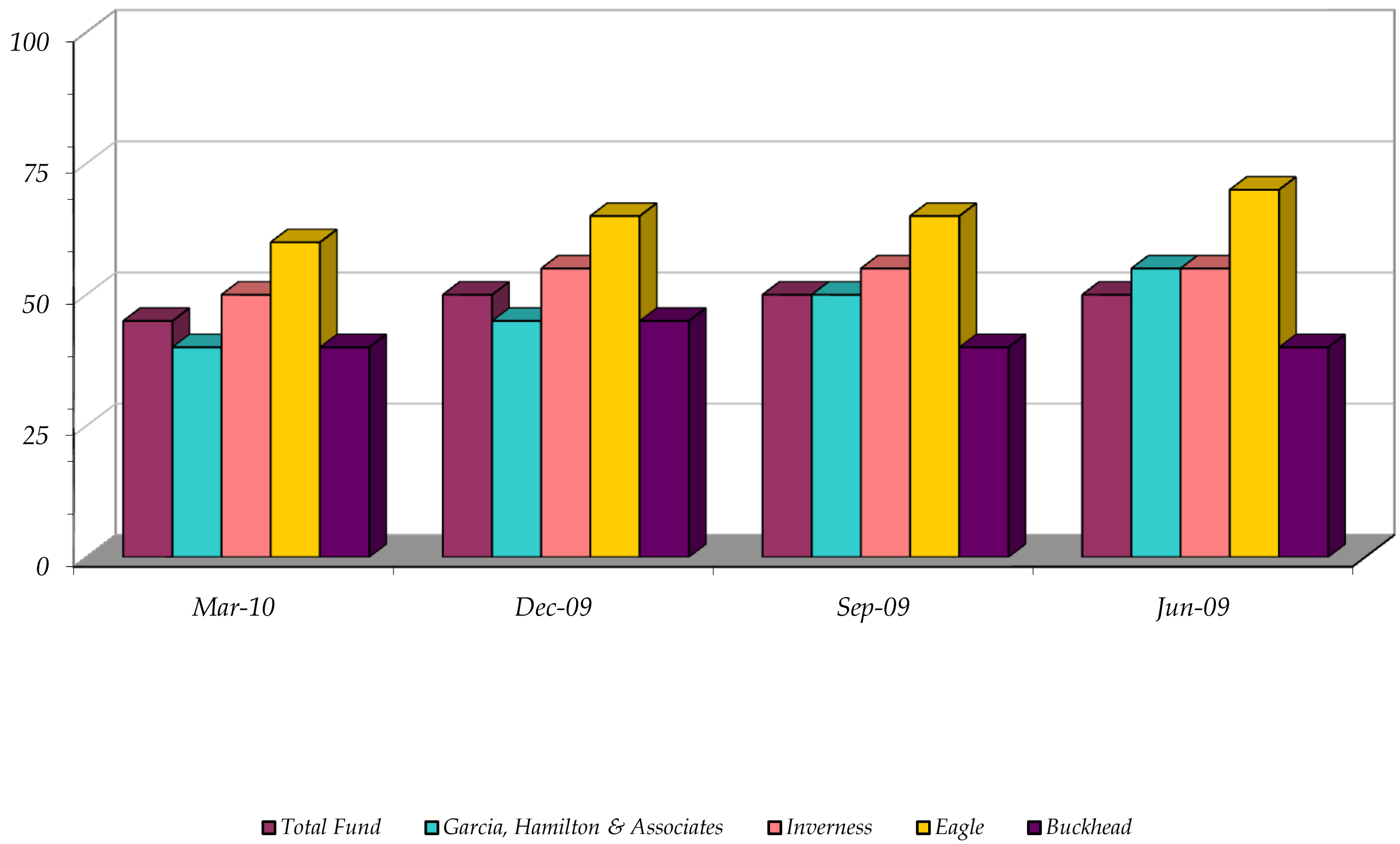


Hollywood Police Officers' Pension Fund

Batting Average: 5-Years Trailing Risk/Reward

March 31, 2010

TOTAL FUND & INDIVIDUAL MANAGERS



Hollywood Police Officers' Pension Fund
Alpha & Beta: 5-Years Trailing (or Inception if Less)

March 31, 2010

BETA

	Current Policy	Mar-10	Dec-09	Sep-09	Jun-09	Mar-09	Dec-08	Sep-08	Jun-08
Total Fund	*	1.00	0.99	0.99	1.00	1.01	1.06	1.06	1.03
Managers, Equities									
Garcia, Hamilton & Associates	R1000G	0.92	0.92	0.93	0.93	0.94	0.93	0.90	0.92
Inverness	S&P500	0.99	0.98	0.98	0.98	1.00	1.02	0.98	0.96
Eagle	R2000	0.82	0.83	0.83	0.83	0.85	0.86	0.83	0.79
Buckhead	R1000V	0.79	0.79	0.79	0.79	0.80	0.83	0.85	0.84
Inverness Fixed Income	50% BCGC, 50% BCIGC	1.06	1.06	1.06	1.05	1.02	1.04	0.94	0.89

ALPHA

	Current Policy	Mar-10	Dec-09	Sep-09	Jun-09	Mar-09	Dec-08	Sep-08	Jun-08
Total Fund	*	0.52%	0.80%	0.79%	0.77%	1.01%	0.47%	0.48%	0.69%
Managers, Equities									
Garcia, Hamilton & Associates	R1000G	-0.99%	-0.49%	-0.12%	-0.02%	0.21%	-0.27%	0.20%	-0.21%
Inverness	S&P500	2.14%	2.60%	2.46%	2.50%	3.19%	2.77%	3.13%	3.49%
Eagle	R2000	1.52%	2.07%	2.41%	2.58%	4.14%	3.51%	4.15%	4.39%
Buckhead	R1000V	0.24%	0.57%	0.28%	-0.29%	-0.56%	-1.12%	-1.16%	-1.17%
Inverness Fixed Income	50% BCGC, 50% BCIGC	0.45%	0.41%	0.36%	0.32%	0.17%	-0.28%	0.21%	0.65%

** 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM*

Hollywood Police Officers' Pension Fund
Batting Average: 5-Years Trailing (or Inception if Less)

March 31, 2010

	Current Policy	Mar-10	Dec-09	Sep-09	Jun-09	Mar-09	Dec-08	Sep-08	Jun-08
Total Fund	*	45.00	50.00	50.00	50.00	55.00	50.00	55.00	60.00
Managers, Equities									
Garcia, Hamilton & Associates	R1000G	40.00	45.00	50.00	55.00	55.00	50.00	50.00	45.00
Inverness	S&P500	50.00	55.00	55.00	55.00	60.00	55.00	55.00	60.00
Eagle	R2000	60.00	65.00	65.00	70.00	75.00	70.00	65.00	65.00
Buckhead	R1000V	40.00	45.00	40.00	40.00	40.00	40.00	36.84	33.33
Managers, Fixed Income									
Inverness	50% BCGC, 50% BCIGC	55.00	55.00	55.00	50.00	50.00	45.00	50.00	55.00

** 24% S&P500, 23% BCIGC, 23% BCGC, 10% R1000G, 7% R1000V, 4% R2000, 5% S&P400 & 4% MM*

March 31, 2010

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE EQUITY						
Atlanta Capital Management Co., LLC - High Quality Growth Plus - Gross Size	4.86	9.75	48.50	0.66	3.85	-0.50
Eagle Asset Management - Conservative Large Cap Equity - Gross Size	5.63	8.81	52.04	-3.54	1.41	4.32
ICC Capital Management, Inc - Core Value - Gross Size	5.86	12.36	53.98	-1.79	3.53	3.34
Inverness Counsel - Miami Beach Fire & Police - Gross Size (Equity Only)	4.94	10.49	43.24	-1.81	4.35	
INVESCO - Structured Core Equity - Gross Size	4.55	11.16	43.32	-3.50	3.79	
IronOak Advisors - Large Cap Core - Gross Size	4.23	11.15	47.23	-4.56	2.20	2.37
Madison Investment Advisors, Inc. - Large Cap Equity (Instl) - Gross Size	4.05	10.94	54.34	-0.37	2.70	3.58
Rhumbline Advisers Corporation - Russell 1000 Index Fund - Gross Size	5.68	12.08	52.04	-3.65	2.51	
Rhumbline Advisers Corporation - S&P 500 Index Fund - Gross Size	5.41	11.79	49.51	-4.06	1.99	-0.51
RBC Global Asset Management - Large Cap Core	6.27	10.90	44.25	-3.07	3.69	3.59
Russell 1000	**5.70**	**12.11**	**51.60**	**-3.98**	**2.31**	**-0.36**
S&P 500	**5.39**	**11.75**	**49.77**	**-4.17**	**1.92**	**-0.65**
GROWTH EQUITY						
Davis Hamilton Jackson & Associates - Quality Growth - Gross Size	2.67	10.78	41.79	-0.31	2.65	-1.56
Denver Investment Advisors, LLC - Growth - Gross Size	4.56	15.67	52.67	-0.28	4.00	0.40
ICC Capital Management, Inc - Large Cap Growth Equity - Gross Size	5.23	13.59	54.63	0.48	4.19	
Logan Capital Management - Large Cap Growth - Gross Size	7.53	16.88	55.79	-2.64	3.80	-2.49
Montag & Caldwell, Inc. - Large Cap Growth - Gross Size	3.41	10.89	43.21	3.75	5.77	0.43
OakBrook Investments, LLC - OakBrook Select Equity - Gross Size	6.39	16.15	50.38	1.24	3.66	7.37
Rhumbline Advisers Corporation - Russell 1000 Growth Index Fund - Gross Size	4.62	12.87	49.72	-0.64	3.53	-4.04
Sawgrass Asset Management, LLC - Large Cap Growth Equity - Gross Size	3.98	11.19	39.93	-2.10	2.82	0.91
Silvant Capital - Select LCG Stock - Grosss Size	4.33	10.16	41.09	0.69	4.04	2.25
SIPCO - U.S. Growth Leaders - Gross Size	2.14	6.97	47.31	2.99	8.03	
State Street Global Advisors - Active U.S. Large Cap Growth Strategy - Gross Size	5.24	11.62	40.78	-4.06	2.33	-4.85
Russell 1000 Growth	**4.65**	**12.96**	**49.75**	**-0.78**	**3.42**	**-4.21**
S&P 500/Citigroup Growth	**3.71**	**11.75**	**45.44**	**-1.01**	**2.66**	**-2.90**
Inverness Equities (FYE)	4.98	10.49	43.47	-2.12	4.01	0.96
DHJ Equities (FYE)	2.48	10.38	40.96	-0.95	2.21	-1.46
Eagle Mid Cap (FYE)	4.59	11.73	50.11	n/a	n/a	n/a
Eagle Small Cap Equities (FYE)	5.60	9.81	43.89	-3.66	4.57	n/a
Rhumbline Mid Cap Equity (FYE)	8.99	15.04	63.78	n/a	n/a	n/a
Buckhead Equities (FYE)	4.00	10.31	43.50	-4.41	1.27	n/a

Performance of Other Managers

March 31, 2010

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
VALUE EQUITY						
BRC Investment Management Large Cap Value - Gross Size	5.87	8.95	45.72	-0.71	5.29	4.64
Buckhead Capital Management - Value Equity - Low P/E - Gross Size	4.22	10.78	44.67	-3.75	1.90	5.55
Cascade Investment Counsel, LLC - Large Cap Value - Gross Size	1.04	6.08	30.55	-0.33	6.65	8.70
Cohen & Steers Capital Mgmt., Inc. - Cohen & Steers Large Cap Value - Gross Size	4.11	9.79	42.12	-4.10	4.13	
Crawford Investment Counsel, Inc. - Dividend Growth - Gross Size	4.49	11.01	38.78	-2.18	2.39	4.12
DePrince, Race, Zollo, Inc. - Large Cap Value Equity - Gross Size	7.80	14.60	83.24	-3.48	3.31	8.44
Eagle Asset Management - Value - Institutional - Gross Size	6.12	13.64	57.37	-2.20	3.94	4.79
ICC Capital Management, Inc - Core Value - Gross Size	5.86	12.36	53.98	-1.79	3.53	3.34
Loomis, Sayles & Company, L.P. - Large Cap Value - Gross Size	6.12	9.93	47.26	-3.66	5.26	5.45
Missouri Valley Partners - Large Cap Value - Gross Size	5.24	8.72	41.96	-6.46	0.44	
Rhumbline Advisers Corporation - Russell 1000 Value Index Fund - Gross Size	6.75	11.25	53.45	-7.05	1.21	3.23
State Street Global Advisors - Active U.S. Large Cap Value Strategy - Gross Size	6.49	8.23	38.19	-8.81	0.24	3.09
The Boston Company Asset Mgmt., LLC - US Large Cap Value Equity Management	6.03	9.73	48.88	-5.62	2.26	2.54
Ceredex Value Ad Large Cap Value	6.94	13.00	50.29	-1.81	4.42	6.04
RBC Global Asset Management, Inc. - Large Cap Value - Gross Size	6.47	10.07	45.60	-4.68	3.12	4.17
Westwood Management Corporation - LargeCap Equity - Gross Size	6.51	12.61	42.21	-3.01	4.70	4.50
Russell 1000 Value	**6.78**	**11.28**	**53.56**	**-7.33**	**1.05**	**3.10**
S&P 500/Citigroup Value	**7.09**	**11.61**	**54.68**	**-7.41**	**1.06**	**1.49**
MID-CAP EQUITY						
Amalgamated Bank - LongView 400 MidCap Index Fund - Gross Size	*9.05*	*15.09*	*64.01*	*-0.82*	*5.19*	*6.01*
Batterymarch Financial Mgmt., Inc. - US Mid Cap Russell - Gross Size	*9.01*	*14.96*	*52.66*	*-5.02*	*3.73*	*5.31*
Mutual of America - Mid-Cap Equity Index - Gross Size	*9.08*	*15.12*	*63.87*	*-0.90*	*5.13*	*5.80*
OakBrook Investments, LLC - Enhanced MidCap Strategy - Gross Size	*8.89*	*14.47*	*64.14*	*-0.85*	*5.86*	
Rhumbline Advisers Corporation - S&P 400 Index Fund - Gross Size	*9.07*	*15.14*	*63.87*	*-1.96*	*4.46*	*5.71*
State Street Global Advisors - Mid Cap Core Strategy - Gross Size	*9.51*	*12.31*	*50.81*	*-10.54*	*-0.33*	*3.97*
Russell Midcap	**8.67**	**15.10**	**67.71**	**-3.30**	**4.20**	**4.84**
S&P Midcap 400	**9.09**	**15.16**	**64.07**	**-0.83**	**5.17**	**6.02**
Inverness Equities (FYE)	4.98	10.49	43.47	-2.12	4.01	0.96
DHJ Equities (FYE)	2.48	10.38	40.96	-0.95	2.21	-1.46
Eagle Mid Cap (FYE)	4.59	11.73	50.11	n/a	n/a	n/a
Eagle Small Cap Equities (FYE)	5.60	9.81	43.89	-3.66	4.57	n/a
Rhumbline Mid Cap Equity (FYE)	8.99	15.04	63.78	n/a	n/a	n/a
Buckhead Equities (FYE)	4.00	10.31	43.50	-4.41	1.27	n/a

Performance of Other Managers

March 31, 2010

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
ALL CAP EQUITY						
Advanced Investment Partners - AllCap - Gross Size	6.13	12.40	43.10	-5.50	2.27	-0.04
BuckheadCaptial Management - All Cap - Gross Size	3.64	7.61	41.96	-4.93	2.92	
Diamond Hill Capital Management, Inc. - Diamond Hill Select Equity - Gross Size	4.22	13.28	57.60	-0.66	5.66	
HGK Asset Management - All Cap - Gross Size	5.35	8.75	46.93	-3.89	4.05	
ICC Capital Management, Inc - Multi-Cap Eq. - Gross Size	4.48	13.58	65.90	4.47	11.23	7.93
Intrepid Capital Management, Inc. - Intrepid Multi-Cap Equity - Gross Size	5.40	12.07	45.03	3.26	6.09	8.87
Oak Ridge Investments, LLC - All-Cap - Gross Size	3.55	11.69	42.67	-1.02	4.17	
Rockwood Capital - Strategic Equity	7.65	13.49	37.11	-4.79	2.35	4.69
Russell 3000	**5.94**	**12.19**	**52.44**	**-3.99**	**2.39**	**-0.07**
Dow Jones Wilshire 5000 (Full Cap)	**6.03**	**12.16**	**52.10**	**-3.83**	**2.58**	**-0.05**
SMALL CAP EQUITY						
Atlanta Capital Management Co., LLC - High Quality Small Cap - Gross Size	7.25	12.18	52.90	4.73	8.17	10.72
Ceredex - Value Ad Small Cap Value - Gross Size	9.82	15.16	58.90	0.60	8.08	15.66
Eagle Asset Management - Small Cap Core - Institutional - Gross Size	5.67	9.99	44.29	-3.09	5.29	8.78
GW Capital, Inc. - Small Cap Value Equity - Gross Size	8.32	17.87	75.02	-2.71	6.64	15.87
Intrepid Capital Management, Inc. - Intrepid Small Cap - Gross Size	6.55	11.68	50.18	12.28	11.13	13.83
Kayne Anderson Rudnick Invst. - Small Cap - Gross Size	5.68	12.72	59.98	0.46	5.57	8.46
Pzena Investment Management, LLC - Pzena Small Cap Value Service - Gross Size	11.87	18.69	117.06	-0.42	6.17	14.35
Rhumbline Advisers Corporation - S&P 600 Index Fund - Gross Size	8.49	14.02	63.22	-3.11	3.62	
Sawgrass Asset Management, LLC - Small Cap Growth Equity - Gross Size	9.32	9.63	32.03	-9.61	-4.05	-3.83
State Street Global Advisors - Small Cap Equity Strategy - Gross Size	6.56	9.12	50.77	-13.96	-4.15	1.48
Silvant Capital - Small Cap Growth - Gross Size	7.62	13.93	57.76	-1.82	2.65	
Russell 2000	**8.85**	**13.07**	**62.76**	**-3.99**	**3.36**	**3.68**
S&P SmallCap 600	**8.61**	**14.17**	**64.00**	**-9.53**	**-0.66**	**4.48**
REAL ESTATE (12/31/2009)						
ASB Capital Management, Inc. - EB Real Estate Fund - Gross Size	-7.20	-29.52	-29.52	-8.03	1.74	5.86
Intercontinental - US REIF - Gross Size	-12.22	-32.43	-32.43	-11.01		
JPMorgan Asset Management - Strategic Property Fund - Gross Size	-2.77	-26.55	-26.55	-7.65	2.82	6.29
NCREIF Property Index	**-2.11**	**-16.86**	**-16.86**	**-3.42**	**4.75**	**7.30**
INTERNATIONAL EQUITY						
Altrinsic Global Advisors - International Equity - Gross Size	3.26	6.61	48.87	-3.58	4.88	
DePrince, Race, Zollo, Inc. - International Equity - Gross Size	4.22	10.90	73.91	-1.88	6.70	6.49
HGK Asset Management - International Equity - Gross Size	2.40	6.69	62.97	-0.31	8.32	4.11
ICC Capital Management, Inc - International ADR Equity - Gross Size	0.96	4.29	57.45	-4.35	4.13	-0.06
INVESCO - International Equity - Gross Size	1.56	5.56	56.72	-4.38	5.02	4.05
KBC Asset Mgmt. - Dividend Plus EAFE Equity - Gross Size	0.60	2.91	54.49	-7.98	4.32	6.72
State Street Global Advisors - MSCI EAFE Index Strategy - Gross Equal	0.88	3.10	54.62	-6.92	3.88	1.37
The Boston Company Asset Mgmt., LLC - International Core Equity Management	0.60	2.96	50.45	-10.78	2.31	5.39
Thornburg Investment Mgmt. - International Equity - Gross Size	2.16	6.33	52.02	-0.12	9.28	7.68
Wentworth, Hauser and Violich - WHV International Equity - Gross Size	3.47	13.59	70.69	5.03	14.49	11.33
MSCI EAFE	**0.94**	**3.18**	**55.21**	**-6.55**	**4.24**	**1.68**
Inverness Equities (FYE)	4.98	10.49	43.47	-2.12	4.01	0.96
DHJ Equities (FYE)	2.48	10.38	40.96	-0.95	2.21	-1.46
Eagle Mid Cap (FYE)	4.59	11.73	50.11	n/a	n/a	n/a
Eagle Small Cap Equities (FYE)	5.60	9.81	43.89	-3.66	4.57	n/a
Rhumbline Mid Cap Equity (FYE)	8.99	15.04	63.78	n/a	n/a	n/a
Buckhead Equities (FYE)	4.00	10.31	43.50	-4.41	1.27	n/a

Performance of Other Managers

March 31, 2010

	Qtr	YTD	1Yr	3Yr	5Yr	10Yr
CORE FIXED INCOME						
Atlanta Capital Management Co., LLC - High Quality Broad Market - Gross Size	1.43	1.40	3.87	6.14	5.59	6.14
Denver Investment Advisors - Core Bond Gov't/Corp. - Gross Size	2.02	2.34	7.42	6.23	5.67	6.70
Eagle Asset Management - Core Fixed Institutional - Gross Size	2.08	2.88	8.25	6.67	5.84	6.38
ICC Capital Management, Inc - Core Fixed Income - Gross Size	1.98	1.49	6.98	5.26	4.85	5.81
Sawgrass Asset Management, LLC - Core Fixed Income - Gross Size	1.93	2.23	8.51	7.13	6.06	6.64
RBC Global Asset Management, Inc. - Broad Market Core - Gross Size	1.54	3.12	13.84	4.83	4.76	5.90
Barclays Aggregate Bond	**1.78**	**1.99**	**7.70**	**6.14**	**5.44**	**6.29**
Barclays Gov/Credit Bond	**1.55**	**1.34**	**7.53**	**5.85**	**5.17**	**6.22**
Barclays High Yield US Corporate Bond	**4.62**	**11.10**	**56.18**	**6.65**	**7.78**	**7.46**
INTERMEDIATE FIXED INCOME						
Buckhead Capital Management - Intermediate Fixed - Gross Size	1.78	2.23	8.08	7.14	6.01	
Davis Hamilton Jackson & Associates - Intermediate Fixed Income - Gross Size	2.09	3.35	13.05	8.32	6.75	6.88
Denver Investment Advisors - Intermediate Fixed - Gross Size	2.00	2.73	7.77	6.06	5.61	6.32
Eagle Asset Management - Institutional Conservative - Gross Size	1.79	1.84	6.45	6.89	5.83	6.13
Missouri Valley Partners - Intermediate Government/Credit Fixed Income - Gross Size	1.75	2.13	5.89	7.25	6.05	
Sawgrass Asset Management, LLC - Intermediate Fixed Income - Gross Size	1.68	1.94	6.49	6.55	5.64	6.05
Sit Investment Associates, Inc. - Intermediate Govt/Corp - Gross Size	3.12	5.72	20.08	6.84	6.07	6.43
RBC Global Asset Management, Inc. - Intermediate Core - Gross Size	1.25	2.61	11.31	4.03	4.21	5.58
Barclays Gov/Credit-Intermediate	**1.54**	**1.85**	**6.91**	**5.89**	**5.16**	**5.93**
Inverness Fixed Income (FYE)	1.95	2.40	10.71	7.10	5.96	6.69

Hollywood Police Officers' Pension Fund
March 31, 2010

Total Fund

	5 Year Return (p1)			5 Year Standard Deviation (p22)			Size	(p1)	
	Fund	Policy	Ratio	Fund	Policy	Ratio			
6/30/2009	2.11	1.35	0.76	8.90	8.72	0.18	0.343	**Original Amount**	59,084
9/30/2009	3.97	3.20	0.77	9.10	9.01	0.09	0.49	**Net Flows**	3,267
12/31/2009	3.51	2.71	0.80	9.17	9.06	0.11	0.7	**Gain/Loss**	141,368
3/31/2010	4.34	3.83	0.51	9.25	9.13	0.12	1		
								Total	203,719

Inverness Equities

	5 Year Return (p40)			5 Year Standard Deviation (p42)			Size	(p43)	
	Fund	Policy	Ratio	Fund	Policy	Ratio			
6/30/2009	0.21	-2.24	2.45	15.41	15.37	0.04	0.343	**Original Amount**	18,638
9/30/2009	3.43	1.02	2.41	15.84	15.82	0.02	0.49	**Net Flows**	-47,509
12/31/2009	2.97	0.42	2.55	16.03	15.91	0.12	0.7	**Gain/Loss**	75,314
3/31/2010	4.01	1.92	2.09	16.35	16.17	0.18	1		
								Total	46,443

GHA Total (Equity + Cash)

	5 Year Return (p45)			5 Year Standard Deviation (p47)			Size	(p53)	
	Fund	Policy	Ratio	Fund	Policy	Ratio			
6/30/2009	-1.66	-1.83	0.17	14.89	15.82	-0.93	0.343	**Original Amount**	10,795
9/30/2009	1.67	1.86	-0.19	15.03	16.04	-1.01	0.49	**Net Flows**	15,171
12/31/2009	1.08	1.63	-0.55	15.09	16.17	-1.08	0.7	**Gain/Loss**	-997
3/31/2010	2.21	3.42	-1.21	15.35	16.43	-1.08	1		
								Total	24,969

Inverness Fixed Income

	5-Year Return (p35)			5-Year Standard Deviation (p37)			Size
	Fund	Policy	Ratio	Fund	Policy	Ratio	
6/30/2009	5.24	4.69	0.55	4.17	3.81	0.36	0.343
9/30/2009	5.44	4.80	0.64	4.18	3.80	0.38	0.49
12/31/2009	5.39	4.68	0.71	4.26	3.87	0.39	0.7
3/31/2010	5.96	5.17	0.79	4.26	3.86	0.40	1

Hollywood Police Officers' Pension Fund
March 31, 2010

EAM Small Cap (Equity + Cash)

	5-Year Return (p54)			Inception Standard Deviation (p52)			Size	(p61)	
	Fund	Policy	Ratio	Fund	Policy	Ratio			
6/30/2009	1.34	-1.71	3.05	17.67	20.71	-3.04	0.343	**Original Amount**	4,822
9/30/2009	4.67	2.41	2.26	17.91	20.99	-3.08	0.49	**Net Flows**	519
12/31/2009	2.73	0.51	2.22	17.94	21.17	-3.23	0.7	**Gain/Loss**	4,738
3/31/2010	4.57	3.36	1.21	18.13	21.46	-3.33	1		
								Total	10,079

Buckhead Equities

	Inception Return (p55)			Inception Standard Deviation (p57)			Size	(p43)	
	Fund	Policy	Ratio	Fund	Policy	Ratio			
6/30/2009	-1.79	-2.12	0.33	13.54	16.49	-2.95	0.343	**Original Amount**	
9/30/2009	1.18	0.90	0.28	13.95	17.09	-3.14	0.49	**Net Flows**	
12/31/2009	0.56	-0.25	0.81	14.07	17.12	-3.05	0.7	**Gain/Loss**	
3/31/2010	1.27	1.05	0.22	14.20	17.37	-3.17	1		
								Total	0

Total Equity

	5-Year Return (p25)			5-Year Standard Deviation (p27)			Size	(p53)	
	Fund	Policy	Ratio	Fund	Policy	Ratio			
6/30/2009	0.14	-1.97	2.11	15.13	15.79	-0.66	0.343	**Original Amount**	
9/30/2009	3.48	1.47	2.01	15.50	16.24	-0.74	0.49	**Net Flows**	
12/31/2009	2.89	0.77	2.12	15.63	16.32	-0.69	0.7	**Gain/Loss**	
3/31/2010	4.03	2.46	1.57	15.91	16.60	-0.69	1		
								Total	0

	5-Year Return (p23)			5-Year Standard Deviation (p31)			Size
	Fund	Policy	Ratio	Fund	Policy	Ratio	
6/30/2007	0	0	0	0	0	0	0.343
9/30/2007							0.49
12/31/2007							0.7
12/31/2007							1

HOLLYWOOD POLICE PDF

LOCK	**TOTAL FUND EXECUTIVE HERE**	***LOCK***	***LOCK***
START @B3	Hollywood Police Pension Fund		**START @E3**
Total Fund	Total Net Returns		**Total Fund**
	Executive Summary		**Universe**
	3		
	Inception date is September 30, 1992		
	All dollar values are shown in thousands.		
	Returns for periods exceeding one year are annualized.		
	Returns are net of fees.		
	Account Reconciliation		
	Beginning Value		
	Net Flows		
	Investment G/L		
	Ending Value		
	3/31/2010		
	Qtr		
	192,755		
	4,842		
	6,122		
	203,719		
	2010		
	YTD		
	187,346		
	4,249		
	12,124		
	203,719		
	9/30/1992		
	Incept		
	59,084		
	3,267		
	141,368		
	203,719	**203,719,000**	
	Investment Policy		
	Index		
	S&P 500		**1 Yr FUND**
	Barclays Capital Gov/Credit-Intermediate		**UNIVERSE**
	Barclays Capital Gov/Credit Bond		**POLICY**
	Other		
	Weight		
	24		
	23		
	23		
	30		
	Trailing Returns through March 31, 2010		
	Fund		
	Index		
	Diff		
	1 Yr		
	26.13	0.2613	
	28.11		
	-1.98	-0.0198	

2 Yr			
	0.46		
	0.78		
	-0.32		**3 YR FUND**
3 Yr			**UNIVERSE**
	1.43	0.0143	**POLICY**
	0.84		
	0.59	0.0059	
4 Yr			
	3.2		
	2.81		
	0.39		
5 Yr			
	4.34		
	3.83		
	0.51		
6 Yr			
	4.36		
	3.78		
	0.58		
7 Yr			
	6.24		
	6.18		
	1/0/1900		**5 YR FUND**
8 Yr			**UNIVERSE**
	1/4/1900		**POLICY**
	4.15		
	0.4		
9 Yr			
	4.7		
	3.99		
	0.71		
10 Yr			
	2.93		
	1/2/1900		
	0.41		
	9/30/1992		
Incept			
	7.29		
	6.61		
	0.68		
Fiscal Year Returns Ending September			
Fund			
Index			
Diff			
	3/31/2010		
Qtr			
	3.17	0.0317	
	3.82	0.0382	
	-0.65		
	2010		
YTD			

6.49
6.96
-0.47
2009
1.4
1.8
-0.4
2008
-11.16
-10.76
-0.4
2007
15.31
11.28
4.03
2006
7.57
7.18
0.39
2005
8.74
8.03
0.71
2004
8.1
8.75
-0.65
2003
12.74
16.91
-4.17
6/24/1905
-2.02
-7.82
5.8
6/23/1905
-13.38
##
-1
Returns in Up Markets
Fund
Index
Ratio
3 Yr
23.5
22.3
105.4
5 Yr
16.6
15.7
105.5
10 Yr

	1/16/1900
	1/16/1900
	96.6
	9/30/1992
Incept	
	16.5
	1/16/1900
	102.5
Returns in Down Markets	
Fund	
Index	
Ratio	
3 Yr	
	-16.7
	-16.8
	99.1
5 Yr	
	-15.1
	-15.1
	99.9
10 Yr	
	-12.5
	-13.8
	90
	9/30/1992
Incept	
	-11.5
	-12.7
	90.9

TOTAL FUND UNIVERSE HERE(p1) ***LOCK***
Hollywood Police Pension Fund **%**
Total Net Returns
Universe Comparisons
24BLCC 10BLCG 7BLCVC 5MC 4BSC 23BFI 23IFI 4MM
5

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is September 30, 1992 to March 31, 2010
Trailing Returns through March 31, 2010
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund Index
-5.00%
0.00%
5.00%
10.00%
15.00%
20.00%
25.00%
30.00%
35.00%
40.00%
45.00%
50.00%
1 Yr 2 Yr 3 Yr 4 Yr 5 Yr 6 Yr 7 Yr 8 Yr 9 Yr 10 Yr
Trailing Returns through March 31, 2010
Fund
Return
%-tile
Index
Return
%-tile
Universe #######
5th %-tile #######
25th %-tile #######
50th %-tile #######
75th %-tile #######
95th %-tile ####### **Qtr**
1 Yr ####### **UNIVERSE**
26.13 0.2613 **POLICY**
100
28.11 0.2811
96
42.67
35.65
32.76
30.78
28.17
2 Yr
0.46
81

	0.78		
	74		
	3.33	0.0333	
	2.13		
	1.38	0.0138	
	0.72		
	-1.07	-0.0107	**2004**
3 Yr			**UNIVERSE**
	1.43	0.0143	**POLICY**
	18		
	0.84	0.0084	
	38		
	2.12		
	1.23		
	0.56		
	-0.22		
	-1.58		**2003**
4 Yr			**UNIVERSE**
	3.2		**POLICY**
	10		
	2.81		
	23		
	3.52	0.0352	
	2.74		
	2.2	0.022	
	1.62		
	0.58	0.0058	**2002**
5 Yr			**UNIVERSE**
	4.34	0.0434	**POLICY**
	7		
	3.83	0.0383	
	30		
	4.39		
	3.94		
	3.5		
	3.01		
	2.06		**2001**
6 Yr			**UNIVERSE**
	4.36		**POLICY**
	9		
	3.78		
	33		
	4.73		
	3.94		
	3.51		
	3.12		
	2.36		**2000**
7 Yr			**UNIVERSE**
	6.24		**POLICY**
	44		
	6.18		
	48		

	7.47
	6.68
	6.13
	5.71
	5
8 Yr	
	4.55
	27
	4.15
	47
	5.23
	4.57
	4.12
	3.74
	2.97
9 Yr	
	4.7
	14
	3.99
	43
	5.06
	4.39
	3.85
	3.41
	2.68
10 Yr	
	2.93
	49
	2.52
	66
	5.02
	3.84
	2.88
	2.31
	1.02

TOTAL FUND UNIVERSE HERE(p2)
Hollywood Police Pension Fund
Total Net Returns
Universe Comparisons
24BLCC 10BLCG 7BLCVC 5MC 4BSC 23BFI 23IFI 4MM

LOCK
START @H3
Total Fund
Risk Measures

6

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Fiscal Year Returns Ending September
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund Index

-20.00%
-15.00%
-10.00%
-5.00%
0.00%
5.00%
10.00%
15.00%
20.00%
25.00%
30.00%

Qtr YTD 2009 2008 2007 2006 2005 2004 2003 2002
Fiscal Year Returns Ending September

Fund		
Return		
%-tile		
Index		
Return		
%-tile		
Universe		
5th %-tile		
25th %-tile		
50th %-tile		#######
75th %-tile		
95th %-tile		#######
Qtr		
	3.17	0.0317
	97	0.97
	3.82	0.0382
	54	0.54
	4.74	
	4.22	
	3.84	
	3.58	
	3.22	
YTD		
	6.49	0.0649
	82	0.82
	6.96	0.0696
	63	0.63

9.45		
8.06		
7.25		
6.7		
5.97		
2009		
1.4	0.014	
80		
1.8	0.018	
74		
6.15		
4.25		
2.99		
1.69		
-0.58		
2008		
-11.16	-0.1116	**5 Yr**
21		
-10.76	-0.1076	
15		
-9.86		
-11.42		
-12.8		
-14.17		
-16.46		
2007		
15.31	0.1531	
1		
11.28	0.1128	
50		
13.53		
12.18		
11.26		**Fund**
10.52		
9.36		
2006		**Batting Average**
7.57	0.0757	
26		
7.18	0.0718	
40		
8.66		**Standard Deviation**
7.61		**Beta**
6.99		**Annualized Alpha**
6.22		**R-Squared**
5.05		
2005		
8.74	0.0874	
67		
8.03	0.0803	**Policy**
86		
11.44		
10.24		

9.2	
8.47	
7.5	
2004	
8.1	**Standard Deviation**
86	
8.75	
74	
12.36	
10.83	
9.52	
8.66	
7.06	
2003	
12.74	
92	
16.91	
29	
21.53	
17.14	
15.73	
14.4	
12.17	
2002	
-2.02	
5	
-7.82	
68	
-2.14	
-5.59	
-7.07	
-8.14	
-10.19	
-19.14	

TOTAL FUND RISK MEASURES ***LOCK*** ***LOCK***

Hollywood Police Pension Fund **%** **START @N3**

Total Net Returns **Total Equity**

Risk Measures

24

3 Yr

# of Negative Qtrs

# of Positive Qtrs

Batting Average

Worst Qtr

Best Qtr

Range

Worst 4 Qtrs

Standard Deviation

Beta

Annualized Alpha

R-Squared

Sharpe Ratio

Treynor Ratio

Tracking Error

Information Ratio

Fund

6

6

41.67

-10.81

8.92

19.73

-20.09

11.39

0.99

0.61

0.97

-0.03

-0.37

1.9

0.31

Index

6

6

58.33

-10.11

9.78

19.89

-20.73

11.33

1

0

1

-0.08

-0.96

0

Diff

0

0

-16.66

-0.7

-0.86

-0.16

0.64

0.06

-0.01

0.61

-0.03

0.05

0.59

1.9

5 Yr

# of Negative Qtrs

# of Positive Qtrs

Batting Average

Worst Qtr

Best Qtr

Range

Worst 4 Qtrs

Standard Deviation

Beta

Annualized Alpha

R-Squared

Sharpe Ratio

Treynor Ratio

Tracking Error

Information Ratio

Fund

7

13

45

-10.81

8.92

19.73

-20.09

9.25

1

0.52 0.0052

0.97

0.17

1.58

1.71

0.3

Index

7

13

55

-10.11
9.78
19.89
-20.73
9.13
1
0
1
0.12
1.07
0
Diff
0
0
-10
-0.7
-0.86
-0.16
0.64
0.12
0
0.52
-0.03
0.05
0.51
1.71
10 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund
15
25
55
-10.81
8.92
19.73
-20.09
8.55
0.95

0.54
0.95
0.03
0.24
1.94
0.21
Index
17
23
45
-10.11
9.86
19.97
-20.73
8.82
1
0
1
-0.02
-0.18
0
Diff
-2
2
10
-0.7
-0.94
-0.24
0.64
-0.27
-0.05
0.54
-0.05
0.05
0.42
1.94
Incept
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio

Fund	
	18
	52
	55.71
	-10.81
	11.33
	22.14
	-20.09
	8.1
	0.97
	0.82
	0.93
	0.46
	3.85
	2.12
	0.32
Index	
	21
	49
	44.29
	-10.11
	10.38
	20.49
	-20.73
	8.03
	1
	0
	1
	0.38
	3.05
	0
Diff	
	-3
	3
	11.42
	-0.7
	0.95
	1.65
	0.64
	0.07
	-0.03
	0.82
	-0.07
	0.08
	0.8
	2.12

TOTAL EQUITY EXECUTIVE HERE ***LOCK*** ***LOCK***

Hollywood Police Pension Fund **START @Q3**

Total Equity Returns **Total Equity**

Executive Summary **Universe**

29

Inception date is September 30, 1992

All dollar values are shown in thousands.

Returns for periods exceeding one year are annualized.

Returns are net of fees.

Account Reconciliation

Beginning Value

Net Flows

Investment G/L

Ending Value

3/31/2010

Qtr

102,337

-43

4,718

107,012

2010

YTD

94,581

1,901

10,530

107,012

9/30/1992

Incept

18,638

1,169

87,205

107,012 **107,012,000**

Investment Policy

Index

S&P 500

Russell 1000 Growth

Russell 1000 Value

Other **1 Yr FUND**

Weight **UNIVERSE**

52 **POLICY**

18.5

13

16.5

Trailing Returns through March 31, 2010

Fund

Index

Diff

1 Yr

45.88

52.55

-6.67

2 Yr
-2.87
-2.54
-0.33
3 Yr
-1.46
-3.55
2.09
4 Yr
1.54
-0.07
1.61
5 Yr
4.03
2.46
1.57
6 Yr
4.64
3.11
1.53
7 Yr
1/8/1900
7.36
1/0/1900
8 Yr
4.05
2.63
1.42
9 Yr
4.38
1/2/1900
1/2/1900
10 Yr
0.76
##
1.69
9/30/1992
Incept
9.1
8.06
1.04
Fiscal Year Returns Ending September
Fund
Index
Diff
3/31/2010
Qtr
4.71
6.02
-1.31
2010
YTD

3 YR FUND UNIVERSE POLICY

5 YR FUND UNIVERSE POLICY

11.04
12.36
-1.32
2009
-6.65
-5.85
-0.8
2008
-18.93
-21.41
2.48
2007
23.49
16.43
7.06
2006
11.04
10.36
0.68
2005
14.34
13.15
1.19
2004
12.58
13.64
-1.06
2003
20.44
1/25/1900
-5.45
2002
-9.95
##
10.89
2001
-31.03
-30.46
-0.57
Returns in Up Markets
Fund
Index
Ratio
3 Yr
40.2
39.4
102.1
5 Yr
26.7
25.9
4/12/1900
10 Yr

2002 FUND
UNIVERSE
POLICY

28.9
1/29/1900
4/7/1900
9/30/1992
Incept
28.1
28.4
98.8
2001 FUND UNIVERSE POLICY
Returns in Down Markets
Fund
Index
Ratio
3 Yr
-30.8
-33.3
92.4
5 Yr
-27.9
2000 FUND UNIVERSE POLICY
-30.1
92.6
10 Yr
-25.4
##
89
9/30/1992
Incept
-25
-27.8
1999 FUND UNIVERSE POLICY
90

1998 FUND UNIVERSE POLICY

TOTAL EQUITY UNIVERSE HERE(p1)

Hollywood Police Pension Fund
Total Equity Returns
Universe Comparisons
52BLCC 18.5BLCG 13BLCVC 7.4BSC 9.1MC

30

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is September 30, 1992 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
Index
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile

1 Yr

46	0.4588	
100		
53	0.5255	
2/2/1900		
56.15		
53		
52		
50		
48		

2 Yr

-2.87	-0.0287	
65		
-2.54	-0.0254	
54		
0.24		**Qtr**
-1.55		**UNIVERSE**
-2.46		**POLICY**
-3.2		
-4.11		

3 Yr

-1.46	**-0.0146**
10	
-3.55	-0.0355
65	
-0.8	
-2.25	
-3.09	
-3.85	

	-5.04		
4 Yr			
	1.54	0.0154	
	5		
	-0.07	-0.0007	
	50		
	1.43		**2004**
	0.55		**UNIVERSE**
	-0.08		**POLICY**
	-0.59		
	-1.49		
5 Yr			
	4.03	0.0403	
	10		
	2.46	0.0246	
	64		
	4.4		**2003**
	3.38		**UNIVERSE**
	2.79		**POLICY**
	2.21		
	1.49		
6 Yr			
	4.64		
	8		
	3.11	0.0311	
	64		
	4.95	0.0495	**2002**
	3.89		**UNIVERSE**
	3.36		**POLICY**
	2.91		
	2.22		
7 Yr			
	8.08		
	29		
	7.36		
	60		
	1/9/1900		**2001**
	8.19		**UNIVERSE**
	7.5		**POLICY**
	7.07		
	6.32		
8 Yr			
	4.05		
	17		
	2.63		
	3/4/1900		
	4.74		**2000**
	3.66		**UNIVERSE**
	2.97		**POLICY**
	2.4		
	1.68		
9 Yr			

	4.38	
	7	
	2.32	
	59	
	4.56	
	3.23	
	2.52	
	2.02	
	1.17	
10 Yr		
	0.76	
	40	
	-0.93	
	76	
	4.18	
	1.83	
	-0.03	
	-0.88	
	-3.23	
Fiscal Year Returns Ending September		
Fund		
Return		
%-tile		
Index		
Return		
%-tile		
Universe		
5th %-tile		
25th %-tile		
50th %-tile		
75th %-tile		
95th %-tile		
Qtr		
	4.71	0.0471
	94	
	6.02	0.0602
	26	
	6.67	
	6.03	
	5.67	
	5.25	
	4.65	
YTD		
	11.04	0.1104
	83	
	12.36	0.1236
	16	
	12.83	
	12.14	
	11.76	
	11.19	
	10.55	

2009	
-6.65	-0.0665
87	
-5.85	-0.06
77	
-0.51	
-2.79	
-4.36	
-5.78	
-7.68	
2008	
-18.93	-0.1893
6	
-21.41	-0.2141
40	
-18.9	
-20.75	
-21.74	
-22.54	
-23.71	
2007	
23.49	0.2349
1	
16.43	0.1643
3/12/1900	
20.82	
18.56	
17.32	
16.3	
14.5	
2006	
11.04	0.1104
17	
10.36	0.1036
30	
12.45	
10.54	
9.58	
8.4	
6.21	
2005	
14.34	0.1434
53	
13.15	0.1315
76	
18.58	
16.18	
14.44	
13.21	
11.77	
2004	
12.58	0.1258

77
13.64
59
18.63
15.49
13.97
12.66
9.71
2003
20.44
88
25.89
32
30.64
26.46
24.46
22.36
18.11
2002
-9.95
5
-20.84
78
-10.29
-16.53
-19.03
-20.74
-22.74

N/A	***LOCK***	***LOCK***	**TOTAL EQUITY RISK HERE**
Hollywood Police Pension Fund	**%**		Hollywood Police Pension Fund
Total Equity Returns			Total Equity Returns
Universe Comparisons			Risk Measures
61.1%BLCC, 18.5%BLCGC, 13%BLCVC, 7.4%BSC			31
40			3 Yr
Returns are in percent. "%-tile" is the percentile ranking within the univers			# of Negative Qtrs
Returns for periods exceeding one year are annualized.			# of Positive Qtrs
Fiscal Year Returns Ending September			Batting Average
5-25th %tile 25-50th %tile 50-75th %tile			Worst Qtr
75-95th %tile Fund Index			Best Qtr
-40.00%			Range
-30.00%			Worst 4 Qtrs
-20.00%			Standard Deviation
-10.00%			Beta
0.00%			Annualized Alpha
10.00%			R-Squared
20.00%			Sharpe Ratio
30.00%			Treynor Ratio
40.00%			Tracking Error
50.00%			Information Ratio
60.00%			Fund
Qtr YTD 2005 2004 2003 2002 2001 2000 1999 1998			6
Fiscal Year Returns Ending September			6
Fund			58.33
Return			-22.49
%-tile			14.99
Index			37.48
Return			-35.36
%-tile			19.62
Universe			0.94
5th %-tile			1.88
25th %-tile			0.98
50th %-tile			-0.17
75th %-tile			-3.47
95th %-tile			2.89
Qtr			0.72
-1.98	-0.0198		Index
29			6
-1.9	-0.019		6
26			41.67
-0.9			-22.43
-1.9			16.73
-2.42			39.16
-3.3			-37.73
-4.73			20.57
YTD			1
6.28			0
12			1
5.07			-0.26
37			-5.35

7.09				0
5.48			Diff	
4.59				0
3.64				0
1.56				16.66
2005				-0.06
14.34	0.1434			-1.74
41				-1.68
13.15	0.1315			2.37
63				-0.95
18.21				-0.06
15.44				1.88
13.73				-0.02
12.47				0.09
9.75				1.88
2004				2.89
12.54	0.1254	**5 Yr**	5 Yr	
59			# of Negative Qtrs	
13.64	0.1364		# of Positive Qtrs	
40			Batting Average	
18.31			Worst Qtr	
14.62			Best Qtr	
13.05			Range	
11.06			Worst 4 Qtrs	
8.09			Standard Deviation	
2003			Beta	
20.44	0.2044		Annualized Alpha	
88			R-Squared	
25.89	0.2589		Sharpe Ratio	
18			Treynor Ratio	
28.13			Tracking Error	
25.31			Information Ratio	
23.7		**Fund**	Fund	
21.94				7
18.64				13
2002		**Batting Average**		55
-9.95	-0.0995			-22.49
5				14.99
-20.84	-0.2084			37.48
71				-35.36
-10.38		**Standard Deviation**		15.91
-17.34		**Beta**		0.95
-19.53		**Annualized Alpha**		1.62
-21.08		**R-Squared**		0.98
-23.77				0.08
2001				1.34
-31.03	-0.3103			2.58
76				0.61
-30.46	-0.3046	**Policy**	Index	
73				7
-5.3				13
-17.68				45

	-27.57			-22.43
	-30.96			16.73
	-39.84			39.16
	2000			-37.73
	17.11	**Standard Deviation**		16.6
	36			1
	12.38			0
	67			1
	37.21			-0.02
	20.71			-0.3
	14.58			0
	10.6		Diff	
	2.15			0
	1999			0
	30.59			10
	23			-0.06
	26.68			-1.74
	51			-1.68
	42.92			2.37
	29.79			-0.69
	26.74			-0.05
	17.54			1.62
	2.98			-0.02
	1998			0.1
	6.61			1.64
	37			2.58
	10.1		10 Yr	
	11		# of Negative Qtrs	
	12.45		# of Positive Qtrs	
	8.45		Batting Average	
	4.58		Worst Qtr	
	-2.5		Best Qtr	
	-15.76		Range	
	-17.25		Worst 4 Qtrs	
	19		Standard Deviation	
	17.44		Beta	
	15.88		Annualized Alpha	
	14.26		R-Squared	
YTD			Sharpe Ratio	
	12.31		Treynor Ratio	
	65		Tracking Error	
	13.02		Information Ratio	
	50		Fund	
	17.59			17
	14.43			23
	13.01			57.5
	11.77			-22.49
	9.97			14.99
	2002			37.48
	-21.65			-35.36
	88			15.72
	-20.67			0.93

84		1.6
-9.82		0.97
-13.94		-0.12
-16.68		-2.09
-19.33		3.06
-23.14		0.55
2001	Index	
-5.89		18
74		22
-11.08		42.5
96		-22.43
5.46		16.73
-0.02		39.16
-3.26		-37.73
-6.04		16.54
-10.93		1
2000		0
-5.56		1
98		-0.22
-6.49		-3.63
99		0
16.45	Diff	
9.38		-1
5.82		1
1.47		15
-4.06		-0.06
1999		-1.74
19.52		-1.68
46		2.37
20.41		-0.82
41		-0.07
35.59		1.6
24.4		-0.03
18.88		0.1
13.96		1.54
8.02		3.06
1998	Incept	
16.91	# of Negative Qtrs	
13	# of Positive Qtrs	
20.4	Batting Average	
6	Worst Qtr	
21.24	Best Qtr	
14.25	Range	
9.97	Worst 4 Qtrs	
6.68	Standard Deviation	
1.46	Beta	
1997	Annualized Alpha	
38.59	R-Squared	
1	Sharpe Ratio	
30.86	Treynor Ratio	
16	Tracking Error	
33.38	Information Ratio	

29.54	Fund	
26.7		20
23.64		50
16.88		52.86
1996		-22.49
19.67		22.14
69		44.63
21.34		-35.36
52		14.77
28.78		0.94
24.05		1.45
21.49		0.94
18.8		0.38
14.89		5.89
1995		3.61
37.47		0.29
31.79	Index	
28.75		21
25.73		49
21.74		47.14
		-22.43
		21.13
		43.56
		-37.73
		15.31
		1
		0
		1
		0.29
		4.5
		0
	Diff	
		-1
		1
		5.72
		-0.06
		1.01
		1.07
		2.37
		-0.54
		-0.06
		1.45
		-0.06
		0.09
		1.39
		3.61

LOCK ***LOCK*** **TOTAL FIXED EXECUTIVE HERE** ***LOCK***

Hollywood Police Pension Fund
Inverness Bond Returns (incl. convertible bonds)
Executive Summary

41

Inception date is September 30, 1992
All dollar values are shown in thousands.
Returns for periods exceeding one year are annualized.
Returns are gross of fees.
Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value

3/31/2010

Qtr

81,712
4,197
1,585
87,495
2010

YTD

83,244
2,291
1,960
87,495
9/30/1992

Incept

36,929
-8,105
58,671
87,495 **87,495,000**

Investment Policy
Index
Barclays Capital Gov/Credit-Intermediate
Barclays Capital Gov/Credit Bond
Total
Weight

50
50 **1 Yr FUND**
100 **UNIVERSE**

Trailing Returns through March 31, 2010 **POLICY**

Fund
Index
Diff
1 Yr

10.71
7.22
3.49

2 Yr

6.77

4.52
1/2/1900
3 Yr
7.1
5.87
1.23
4 Yr
6.96
5.97
0.99
5 Yr
5.96
5.17
0.79
6 Yr
5.05
4.3
0.75
7 Yr
5.27
4.5
1/0/1900
8 Yr
6.12
5.47
0.65
9 Yr
6.07
5.41
0.66
10 Yr
6.69
6.08
0.61
9/30/1992
Incept
6.4
1/6/1900
0.33
Fiscal Year Returns Ending September
Fund
Index
0.0162 Diff
3/31/2010
Qtr
1.95
1.55
0.4
2010
YTD
1/2/1900
1.59

3 YR FUND UNIVERSE POLICY

5 YR FUND UNIVERSE POLICY

0.81
2009
14.65
10.74
3.91
2008
2.5
2.78
-0.28
2007
5.02
5.27
-0.25
2006
3.52
3.43
0.09
2005
2.02
2.02
0
2004
3.42
3
0.42
2003
7.39
6.26
1.13
6/24/1905
8.77
8.65
0.12
6/23/1905
13.27
13.04
0.23
Returns in Up Markets
Fund
Index
Ratio
3 Yr
12.4
11.1
111.3
5 Yr
9.8
9.1
107.2
10 Yr
1/9/1900
9.6

2002 FUND UNIVERSE POLICY

103.1
9/30/1992
Incept
10
9.9
101.2
Returns in Down Markets
Fund
Index
Ratio
3 Yr
-2.7
-3.9
69.4
5 Yr
-2.5
-3.5
70.3
10 Yr
-2.4
-3.8
62.8
9/30/1992
Incept
-2.7
-3.5
77.1

2001 FUND UNIVERSE POLICY

2000 FUND UNIVERSE POLICY

1999 FUND UNIVERSE POLICY

1998 FUND UNIVERSE POLICY

TOTAL FIXED UNIVERSE HERE

Hollywood Police Pension Fund
Inverness Bond Returns (incl. convertible bonds)
Universe Comparisons
50% Broad FI, 50% Intermediate FI

42

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is September 30, 1992 to March 31, 2010
Trailing Returns through March 31, 2010

Fund
Return
%-tile
Index
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile

1 Yr

10.71	0.1071	
75		
7.22	0.0722	
94		
32.21		
20.77		
14.85		
10.65		
7		

2 Yr

6.77	0.0677	**QU. FUND**
18		**UNIVERSE**
4.52	0.0452	**POLICY**
65		
7.89		
6.31		
5.21		
4.02		
1.52		

3 Yr

7.1	**0.071**
4	
5.87	**0.0587**
17	
6.86	
5.59	
4.62	
3.35	

	0.68		
4 Yr			
	6.96		**2004**
	4		**UNIVERSE**
	5.97		**POLICY**
	19		
	6.75		
	5.74		
	4.95		
	4.03		
	2		
5 Yr			
	5.96	**0.0596**	**2003**
	7		**UNIVERSE**
	5.17	0.0517	**POLICY**
	24		
	6.07		
	5.12		
	4.48		
	3.81		
	2.3		
6 Yr			
	5.05		**2002**
	12		**UNIVERSE**
	4.3		**POLICY**
	36		
	5.46		
	4.56	0.0456	
	3.96		
	3.39	0.0339	
	2.02		
7 Yr			
	5.27		**2001**
	18		**UNIVERSE**
	4.5		**POLICY**
	39		
	6.33		
	4.9		
	4.24		
	3.63		
	2.31		
8 Yr			
	6.12		**2000**
	12		**UNIVERSE**
	5.47		**POLICY**
	25		
	6.5		
	5.45		
	4.87		
	4.3		
	3.22		
9 Yr			

	6.07	
	8	
	5.41	
	22	
	6.22	
	5.31	
	4.78	
	4.29	
	3.57	
10 Yr		
	6.69	
	4	
	6.08	
	15	
	6.54	
	5.8	
	5.33	
	4.89	
	4.17	
Fiscal Year Returns Ending September		
Fund		
Return		
%-tile		
Index		
Return		
%-tile		
Universe		
5th %-tile		
25th %-tile		
50th %-tile		
75th %-tile		
95th %-tile		
Qtr		
	1.95	0.0195
	61	
	1.55	0.0155
	83	
	3.57	
	2.68	
	2.14	
	1.67	
	1.19	
YTD		
	2.4	0.024
	62	
	1.59	0.0159
	84	
	7	
	4.22	
	2.9	
	1.91	
	0.97	

2009
14.65
17
10.74
59
16.61
13.66
11.53
9.14
5.63
2008
2.5
9
2.78
8
3.19
0.07
-2.48
-5.37
-10.07
2007
5.02
19
5.27
16
6.16
4.8
4.05
3.34
2.49
2006
3.52
51
3.43
56
5.33
4
3.53
3.11
2.62
2005
2.02
68
2.02
68
4.66
2.94
2.38
1.89
1.28
2004
3.42

35
3
49
7.43
3.83
2.96
2.27
1.54
2003
7.39
21
6.26
27
15.41
6.36
4.78
3.82
2.69
2002
8.77
6
8.65
8
8.8
7.65
6.86
5.67
1.79

N/A LOCK LOCK

Hollywood Police Pension Fund
INVERNESS Bond Returns
Universe Comparisons
50% Broad FI, 50% Intermediate FI
29
Returns are in percent. "%-tile" is the percentile ranking within the universe
Returns for periods exceeding one year are annualized.
Fiscal Year Returns Ending September
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund Index
-5.00%
0.00%
5.00%
10.00%
15.00%
20.00%
25.00%
Qtr YTD 2005 2004 2003 2002 2001 2000 1999 1998
Fiscal Year Returns Ending September
Fund
Return
%-tile
Index
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
Qtr
0.1 0.001
49
0.03 0.0003
59
0.61
0.31
0.09
-0.1
-0.36
YTD
0.07
71
-0.12
81
2.16
1.15
0.49
-0.05

TOTAL FIXED RISK MEAS. HERE

Hollywood Police Pension Fund
Inverness Bond Returns (incl. converti
Risk Measures
44
3 Yr

	Fund	Index
# of Negative Qtrs	3	4
# of Positive Qtrs	9	8
Batting Average	50	50
Worst Qtr	-1.89	-1.52
Best Qtr	5.36	5.63
Range	7.25	7.15
Worst 4 Qtrs	2.5	1.88
Standard Deviation	5.06	4.45
Beta	1.09	1
Annualized Alpha	0.67	0
R-Squared	0.92	1
Sharpe Ratio	1.05	0.91
Treynor Ratio	4.86	4.07
Tracking Error	1.5	
Information Ratio	0.82	

-0.53				0
2005			Diff	
2.02	0.0202			-1
68				1
2.02	0.0202			0
68				-0.37
4.66				-0.27
2.94				0.1
2.38				0.62
1.89				0.61
1.28				0.09
2004				0.67
3.49	0.0349			-0.08
33				0.14
3	0.03			0.79
49				1.5
7.43		**5 Yr**	5 Yr	
3.83			# of Negative Qtrs	
2.96			# of Positive Qtrs	
2.27			Batting Average	
1.54			Worst Qtr	
2003			Best Qtr	
7.39	0.0739		Range	
21			Worst 4 Qtrs	
6.26	0.0626		Standard Deviation	
27			Beta	
15.41			Annualized Alpha	
6.36			R-Squared	
4.78			Sharpe Ratio	
3.82			Treynor Ratio	
2.69			Tracking Error	
2002			Information Ratio	
8.77	0.0877	**Fund**	Fund	
6				5
8.65	0.0865			15
8		**Batting Average**		55
8.8				-1.89
7.65				5.36
6.86				7.25
5.67				-0.51
1.79		**Standard Deviation**		4.26
2001		**Beta**		1.06
13.27	0.1327	**Annualized Alpha**		0.45
4		**R-Squared**		0.92
13.04	0.1304			0.75
7				3.02
13.13				1.19
12.35				0.66
11.69		**Policy**	Index	
10.55				6
0.57				14
2000				45

	6.22			-1.52
	33			5.63
	6.47			7.15
	17			-0.86
	6.94	**Standard Deviation**		3.86
	6.33			1
	5.96			0
	5.47			1
	2.92			0.62
	1999			2.41
	-0.41			0
	72		Diff	
	-0.5			-1
	75			1
	3.72			10
	1.67			-0.37
	0.54			-0.27
	-0.58			0.1
	-2.06			0.35
	1998			0.4
	11.65			0.06
	7			0.45
	11.62			-0.08
	8			0.13
	12.17			0.61
	9.97			1.19
	8.86		10 Yr	
	7.67		# of Negative Qtrs	
	2.96		# of Positive Qtrs	
	16.26		Batting Average	
	12.82		Worst Qtr	
	8.28		Best Qtr	
	27		Range	
	9.46		Worst 4 Qtrs	
	3.7		Standard Deviation	
	2.37		Beta	
	1.11		Annualized Alpha	
	0.39		R-Squared	
YTD			Sharpe Ratio	
	4.44		Treynor Ratio	
	37		Tracking Error	
	5.23		Information Ratio	
	29		Fund	
	16.11			7
	5.92			33
	3.67			57.5
	1.98			-2.18
	0.87			5.36
	2002			7.54
	10.49			-0.51
	11			4.03
	11.02			0.97

8		0.74
11.72		0.94
9.31		0.99
7.69		4.11
4.45		0.99
-2.07		0.62
2001	Index	
8.73		10
14		30
8.51		42.5
18		-2.84
9.68		5.63
8.13		8.47
7.33		-0.86
6.21		4.02
0.36		1
2000		0
12.61		1
8		0.84
11.84		3.38
15		0
13.05	Diff	
11.01		-3
9.44		3
7.02		15
-8.83		0.66
1999		-0.27
-2.72		-0.93
88		0.35
-2.15		0.01
83		-0.03
7		0.74
2.72		-0.06
0.33		0.15
-1.4		0.73
-3.93		0.99
1998	Incept	
9.74	# of Negative Qtrs	
7	# of Positive Qtrs	
9.47	Batting Average	
8	Worst Qtr	
9.93	Best Qtr	
8.09	Range	
6.94	Worst 4 Qtrs	
5.76	Standard Deviation	
-0.13	Beta	
1997	Annualized Alpha	
8.55	R-Squared	
54	Sharpe Ratio	
9.75	Treynor Ratio	
26	Tracking Error	
14.34	Information Ratio	

9.77	Fund	
8.72		15
7.12		55
5.89		61.43
1996		-2.78
5.98		5.99
20		8.77
2.91		-3.65
74		3.93
13.49		0.99
5.37		0.37
3.97		0.95
2.83		0.72
1.19		2.87
1995		0.86
23.05		0.38
18.43	Index	
16.26		19
12.82		51
8.28		38.57
		-2.84
		5.74
		8.58
		-2.9
		3.87
		1
		0
		1
		0.65
		2.51
		0
	Diff	
		-4
		4
		22.86
		0.06
		0.25
		0.19
		-0.75
		0.06
		-0.01
		0.37
		-0.05
		0.07
		0.36
		0.86

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0.0045

HOLLYWOOD POLICE PDF

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Hollywood Police Pension Fund
Inverness Stock Returns
Executive Summary

47

Inception date is September 30, 1992
All dollar values are shown in thousands.
Returns for periods exceeding one year are annualized.
Returns are gross of fees.
Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value

3/31/2010

Qtr

45,070
-759
2,132
46,443
2010

YTD

41,048
1,038
4,356
46,443
9/30/1992

Incept

18,638
-47,509
75,314
46,443 **46,443,000**

Investment Policy
Index
S&P 500
Total
Weight

100 **1 Yr FUND**
100 **UNIVERSE**

Trailing Returns through March 31, 2010 **POLICY**

Fund
S&P 500
Diff
1 Yr

43.47
49.77
-6.3

2 Yr

-5.11
-3.71
-1.4

3 Yr
###
Incept ROR -4.17
Fund 2.05
Policy 4 Yr
1.37
-0.39 **3 Yr FUND**
1.76 **UNIVERSE**
5 Yr **POLICY**
4.01
1.92
2.09
6 Yr
4.65
2.7
1.95
7 Yr
8.12
1/6/1900
1.32
8 Yr
1/4/1900
2.23
1.99
9 Yr
4.65
2.01 **5 Yr FUND**
2.64 **UNIVERSE**
10 Yr **POLICY**
0.96
###
1.61
9/30/1992
Incept
9.21
8.24
0.97
Fiscal Year Returns Ending September
Fund
S&P 500
Diff
3/31/2010
Qtr
4.98
5.39
-0.41
2010
YTD
10.49
11.75
-1.26
2009

-9.73
-6.91
###
2008
-19.8
###
1/2/1900
2007
26.79
16.44
10.35
2006
13.06
10.79
2.27
2005
14.04
12.25
1.79
2004
13.69
13.87
-0.18
2003
20.49
24.4
###
2002
-7.86
-20.49
12.63
2001
-31.06
-26.62
-4.44
Returns in Up Markets
Fund
S&P 500
Ratio
3 Yr
41.4
38.2
108.5
5 Yr
27.8
24.9
111.6
10 Yr
28.9
26.9
107.2
9/30/1992

Incept
28.1
27.3
102.9
Returns in Down Markets
Fund
S&P 500
Ratio
3 Yr
-32.3
-33.5
96.2
5 Yr
-29
-30.1
96.3
10 Yr
-27.4
-28.7
95.7
9/30/1992
Incept
-26.7
-27.8
95.8

INVERNESS EQ. UNIVERSE HERE(p1)

Hollywood Police Pension Fund
Inverness Stock Returns
Universe Comparisons
Broad Large Cap Core

48

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is September 30, 1992 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
S&P 500
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile

1 Yr

43.47	0.4347	
100		
49.77	0.4977	
40		
55.19		
51.13		
49.46		
48.02		
45		

2 Yr

-5.11		
86		
-3.71		
52		
0.82		**QU. FUND**
-1.88		**UNIVERSE**
-3.69		**POLICY**
-4.32		
-6.26		

3 Yr

-2.12	-0.0212	
21		
-4.17	-0.0417	
55		
-0.4		
-2.45		
-4.05		
-4.64		

	-6.82		
4 Yr			
	1.37		
	11		
	-0.39		
	50		
	1.94		**2004 FUND**
	0.51		**UNIVERSE**
	-0.41		**POLICY**
	-1.06		
	-2.4		
5 Yr			
	4.01	0.0401	
	12		
	1.92	0.0192	
	58		
	4.6		**2003 FUND**
	3.28		**UNIVERSE**
	2.21		**POLICY**
	1.51		
	0.41		
6 Yr			
	4.65		
	14		
	2.7		
	59		
	5.64		**2002 FUND**
	3.63		**UNIVERSE**
	2.94		**POLICY**
	2.36		
	1.43		
7 Yr			
	8.12		
	23		
	6.8		
	55		
	10.19		**2001 FUND**
	8.02		**UNIVERSE**
	6.89		**POLICY**
	6.48		
	5.34		
8 Yr			
	4.22		
	14		
	2.23		
	57		
	5.07		**2000 FUND**
	3.45		**UNIVERSE**
	2.4		**POLICY**
	1.87		
	1.06		
9 Yr			

4.65
9
2.01
58
5.05
3.3
2.27
1.58
0.42
10 Yr
0.96
35
-0.65
57
5.16
2.14
-0.43
-1.09
-5.11
Fiscal Year Returns Ending September
Fund
Return
%-tile
S&P 500
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
Qtr

4.98	0.0498
71	
5.39	0.0539
43	
6.76	
5.75	
5.34	
4.88	
4	

YTD

10.49	0.1049
78	
11.75	0.1175
38	
13.25	
12.12	
11.57	
10.56	
9.31	

2009
-9.73
93
-6.91
62
0.79
-3.51
-6.22
-7.25
-10.51
2008
-19.8
15
-21.98
40
-17.99
-21.1
-22.15
-23.44
-26.55
2007
26.79
1
16.44
43
22.84
17.81
16.27
15.53
12.47
2006
13.06
9
10.79
29
13.68
10.94
10.25
7.48
2.85
2005
14.04
38
12.25
57
22.88
15.79
12.59
11.47
7.61
2004
13.69

38
13.87
35
19.71
14.67
13.19
10.23
5.93
2003
20.49
73
24.4
25
29.75
24.33
23.28
20.05
14.08
2002
-7.86
1
-20.49
60
-10.38
-17.12
-19.82
-21.16
-25.68

N/A	***LOCK***	***LOCK***
Hollywood Police Pension Fund	**%**	

Inverness Stock Returns
Universe Comparisons
Broad Large Cap Core

50

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Fiscal Year Returns Ending September
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund S&P 500

-40.00%
-30.00%
-20.00%
-10.00%
0.00%
10.00%
20.00%
30.00%
40.00%
50.00%

Qtr YTD 2005 2004 2003 2002 2001 2000 1999 1998
Fiscal Year Returns Ending September
Fund
Return
%-tile
S&P 500
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile

Qtr		
	-1.55	-0.0155
	41	
	-1.44	-0.0144
	30	
	0.64	
	-1.19	
	-1.85	
	-3.28	
	-5.66	
YTD		
	6.94	
	16	
	4.85	
	42	
	8.45	

5.82	
4.67	
3.13	
0.06	
2005	
14.04	
38	
12.25	
57	
22.88	
15.79	
12.59	
11.47	
7.61	
2004	
13.63	
39	
13.87	**5 Yr**
35	
19.71	
14.67	
13.19	
10.23	
5.93	
2003	
20.49	
73	
24.4	
25	
29.75	
24.33	
23.28	
20.05	**Fund**
14.08	
2002	
-7.86	**Batting Average**
1	
-20.49	
60	
-10.38	
-17.12	**Standard Deviation**
-19.82	**Beta**
-21.16	**Annualized Alpha**
-25.68	**R-Squared**
2001	
-31.06	
84	
-26.62	
52	**Policy**
-12.56	
-20.73	
-26.57	

-28.89	
-35.02	
2000	
16.14	
30	
13.28	**Standard Deviation**
46	
27.56	
17	
13.02	
9.15	
1.34	
1999	
30.59	
19	
26.68	
41	
36.18	
28.77	
24.51	
16.71	
9.03	
1998	
6.61	
31	
10.1	
13	
15.53	
7.46	
3.17	
-0.89	
-8.95	
27.93	

Incept

Fund

Batting Average

Standard Deviation
Beta
Annualized Alpha
R-Squared

Policy

Standard Deviation

INVERNESS EQUITY RISK HERE ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
Inverness Stock Returns
Risk Measures

49

3 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio

Fund

6
6
50
-23.27
14.87
38.14
-37.25
20.16
0.99
2.13
0.96
-0.19
-3.96
3.82
0.54

S&P 500

6
6
50
-21.94
15.93
37.87
-38.09
20.08
1
0
1
-0.3
-5.97

0
Diff
0
0
0
-1.33
-1.06
0.27
0.84
0.08
-0.01
2.13
-0.04
0.11
2.01
3.82
5 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund
8
12
50
-23.27
14.87
38.14
-37.25
16.35
0.99
2.14 0.0214
0.95
0.08
1.26
3.59
0.58
S&P 500
7
13
50

	-21.94
	15.93
	37.87
	-38.09
	16.17
	1
	0
	1
	-0.05
	-0.84
	0
Diff	
	1
	-1
	0
	-1.33
	-1.06
	0.27
	0.84
	0.18
	-0.01
	2.14
	-0.05
	0.13
	2.1
	3.59
10 Yr	
# of Negative Qtrs	
# of Positive Qtrs	
Batting Average	
Worst Qtr	
Best Qtr	
Range	
Worst 4 Qtrs	
Standard Deviation	
Beta	
Annualized Alpha	
R-Squared	
Sharpe Ratio	
Treynor Ratio	
Tracking Error	
Information Ratio	
Fund	
	18
	22
	52.5
	-23.27
	14.87
	38.14
	-37.25
	16.09
	0.98

	1.67
	0.94
	-0.11
	-1.78
	4.01
	0.4
S&P 500	
	17
	23
	47.5
	-21.94
	15.93
	37.87
	-38.09
	15.86
	1
	0
	1
	-0.21
	-3.35
	0
Diff	
	1
	-1
	5
	-1.33
	-1.06
	0.27
	0.84
	0.23
	-0.02
	1.67
	-0.06
	0.1
	1.57
	4.01
Incept	
# of Negative Qtrs	
# of Positive Qtrs	
Batting Average	
Worst Qtr	
Best Qtr	
Range	
Worst 4 Qtrs	
Standard Deviation	
Beta	
Annualized Alpha	
R-Squared	
Sharpe Ratio	
Treynor Ratio	
Tracking Error	
Information Ratio	

Fund		
	21	
	49	
	50	
	-23.27	
	22.14	
	45.41	
	-37.25	
	14.99	
	0.97	
	1.21	0.0121
	0.93	
	0.38	
	5.82	
	4.12	
	0.24	
S&P 500		
	20	
	50	
	50	
	-21.94	
	21.13	
	43.07	
	-38.09	
	14.89	
	1	
	0	
	1	
	0.31	
	4.68	
	0	
Diff		
	1	
	-1	
	0	
	-1.33	
	1.01	
	2.34	
	0.84	
	0.1	
	-0.03	
	1.21	
	-0.07	
	0.07	
	1.14	
	4.12	
	-0.09	
	0.02	
	0.64	
	4.32	

DHJ EQUITY EXECUTIVE HERE ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
DHJ Total Net Returns (Stocks + Cash)
Executive Summary
52
Inception date is March 31, 2000
All dollar values are shown in thousands.
Returns for periods exceeding one year are annualized.
Returns are net of fees.
Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value
3/31/2010
Qtr
23,714
652
602
24,968
2010
YTD
21,982
690
2,297
24,968
3/31/2000
Incept
10,795
15,171
-997
24,968 **24,968,000**
Investment Policy
Index
Russell 1000 Growth
Total
Weight
100
100
Trailing Returns through March 31, 2010
Fund
R1000G
Diff
1 Yr
2/9/1900
49.75
-8.79
2 Yr
##
-0.8
-1.98

3 Yr
-0.95
##
-0.17
4 Yr
1/0/1900
1/1/1900
-0.94
5 Yr
1/2/1900
3.42
-1.21
6 Yr
2.44
1/3/1900
-0.6
7 Yr
1/5/1900
1/6/1900
##
8 Yr
1/1/1900
1/1/1900
-0.59
9 Yr
1/1/1900
1/1/1900
-0.13
10 Yr
##
##
2.75
3/31/2000
Incept
##
-4.21
2.75
Fiscal Year Returns Ending September
Fund
R1000G
Diff
3/31/2010
Qtr
2.48
4.64
-2.16
2010
YTD
10.38
1/12/1900
-2.57
2009

1 Yr FUND UNIVERSE POLICY

3 Yr FUND UNIVERSE POLICY

5 Yr FUND UNIVERSE POLICY

-5.22
-1.85
-3.37
2008
-17.06
###
3.82
2007
18.2
19.35
-1.15
2006
3.97
1/6/1900
-2.06
2005
12.44
1/11/1900
1/0/1900
2004
4.17
1/7/1900
###
2003
18.73
1/25/1900
###
2002
-17.5
###
5.01
2001
-30.55
###
1/15/1900
Returns in Up Markets
Fund
R1000G
Ratio
3 Yr
30.2
2/3/1900
3/26/1900
5 Yr
20
1/24/1900
3/23/1900
9 Yr
1/22/1900
28.3
3/18/1900
3/31/2000

Incept
22.3
1/28/1900
78.9
Returns in Down Markets
Fund
R1000G
Ratio
3 Yr
-32.5
##
91.5
5 Yr
-29.7
##
91.8
9 Yr
##
-33.1
83
3/31/2000
Incept
-26.5
-35.5
74.5

DHJ EQUITY Universe HERE(p1)

Hollywood Police Pension Fund
DHJ Total Net Returns (Stocks + Cash)
Universe Comparisons
Broad Large Cap Growth

53

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is March 31, 2000 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
R1000G
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile

1 Yr			
	40.96	0.4096	
	92		
	49.75	0.4975	
	39		
	58.23		
	51.54		
	48.35		
	45.56		
	39.44		
2 Yr			
	-2.78	-0.0278	**QU. FUND**
	56		**UNIVERSE**
	-0.8	-0.008	**POLICY**
	31		
	3.4		
	0.09		
	-2.43		
	-4.4		
	-7.48		
3 Yr			
	-0.95	-0.0095	
	37		
	-0.78	-0.0078	
	35		
	2.79		
	0.06		
	-1.91		
	-3.62		

	-4.98		
4 Yr			
	0.18	0.0018	**2004 FUND**
	52		**UNIVERSE**
	1.12	0.0112	**POLICY**
	32		
	3.58		
	1.45		
	0.26		
	-1		
	-2.62		
5 Yr			
	2.21	0.0221	**2003 FUND**
	75		**UNIVERSE**
	3.42	0.0342	**POLICY**
	44		
	6.37		
	4.38		
	3.21		
	2.19		
	0.6		
6 Yr			
	2.44	0.0244	**2002 FUND**
	75		**UNIVERSE**
	3.04	0.0304	**POLICY**
	61		
	6.39		
	4.43		
	3.31		
	2.44		
	0.67		
7 Yr			
	5.19	0.0519	**2001 FUND**
	93		**UNIVERSE**
	6.77	0.0677	**POLICY**
	61		
	11.35		
	8.44		
	7.1		
	6.44		
	4.98		
8 Yr			
	1.27		**2000 FUND**
	83		**UNIVERSE**
	1.86		**POLICY**
	70		
	6.04		
	3.71		
	2.49		
	1.6		
	0.28		
9 Yr			

	1.29	
	69	
	1.42	
	67	
	5.56	
	3.39	
	2.15	
	0.94	
	-0.39	
10 Yr		
	-1.46	
	53	
	-4.21	
	85	
	3.61	
	0.43	
	-1.26	
	-3.09	
	-6.05	
Fiscal Year Returns Ending September		
Fund		
Return		
%-tile		
R1000G		
Return		
%-tile		#VALUE!
Universe		
5th %-tile		#VALUE!
25th %-tile		
50th %-tile		#VALUE!
75th %-tile		
95th %-tile		#VALUE!
Qtr		
	2.48	0.0248
	100	
	4.64	0.0464
	52	
	6.48	
	5.35	
	4.7	
	3.87	
	2.82	
YTD		
	10.38	0.1038
	78	
	12.95	0.1295
	19	
	14.17	
	12.64	
	11.78	
	10.46	
	8.51	

2009
-5.22
72
-1.85
35
4.41
-0.61
-3.27
-5.87
-9.98
2008
-17.06
10
-20.88
32
-15.25
-20.07
-22.53
-25.72
-29.44
2007
18.2
55
19.35
46
27.74
21.53
18.79
15.69
10.15
2006
3.97
70
6.03
49
11.56
8.5
5.96
3.16
-3.37
2005
12.44
67
11.6
74
26.56
18.97
14.4
11.48
7.67
2004
4.17

90
7.51
63
17.89
11.72
8.74
6.26
2.04
2003
18.73
75
25.91
19
34.24
24.4
21.58
18.63
13.1
2002
-17.5
18
-22.51
60
-12.54
-18.67
-21.5
-24.59
-30.7

N/A ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
DHJ Total Gross Returns (Stocks + Cash)
Universe Comparisons
Broad Large Cap Growth Core
60
Returns are in percent. "%-tile" is the percentile ranking within the univers
Returns for periods exceeding one year are annualized.
Fiscal Year Returns Ending September
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund R1000G
-75.00%
-50.00%
-25.00%
0.00%
25.00%
50.00%
75.00%
Qtr YTD 2005 2004 2003 2002 2001 2000 1999 1998
Fiscal Year Returns Ending September
Fund
Return
%-tile
R1000G
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
Qtr
-3.66 -0.0366
39
-3.9 -0.039
46
-1.39
-3.05
-4.08
-5.16
-6.87
YTD
2.22
64
2.02
67
8.65
5.33
2.98
1.38

-1.66	
2005	
13.12	0.1312
55	
11.6	0.116
71	
25.77	
18.07	
13.56	
11.02	
7.76	
2004	
4.69	0.0469
87	
7.51	0.0751
61	
15.25	
11.67	
8.28	
6.32	
2.06	
2003	
19.31	0.1931
63	
25.91	0.2591
17	
30.61	
23.77	
20.39	
18.37	
14.19	
2002	
-17.07	-0.1707
15	
-22.51	-0.2251
63	
-12.11	
-19.07	
-21.45	
-23.71	
-29.04	
2001	
-30.23	-0.3023
7	
-45.64	-0.4564
84	
-29.08	
-35.09	
-38.5	
-43.41	
-51.41	
2000	

46.3
27.14
20.88
14.34
8.45
1999
38.21
31.55
27.96
26.33
20.01
1998
16.52
9.1
7.45
2.95
-4.96

Incept

Fund

Batting Average

Standard Deviation
Beta
Annualized Alpha
R-Squared

Policy

Standard Deviation

DHJ EQUITY RISK HERE ***LOCK***

Hollywood Police Pension Fund **%**

DHJ Total Net Returns (Stocks + Cash)

Risk Measures

54

3 Yr

# of Negative Qtrs

# of Positive Qtrs

Batting Average

Worst Qtr

Best Qtr

Range

Worst 4 Qtrs

Standard Deviation

Beta

Annualized Alpha

R-Squared

Sharpe Ratio

Treynor Ratio

Tracking Error

Information Ratio

Fund

4

8

41.67

-23.43

13.89

37.32

-36.52

18.8

0.92

-0.35

0.98

-0.15

-2.99

2.79

-0.06

R1000G

5

7

58.33

-22.79

16.32

39.11

-38.44

20.18

1

0

1

-0.13

-2.58

	0	
Diff		
	-1	
	1	
	-16.66	
	-0.64	
	-2.43	
	-1.79	
	1.92	
	-1.38	
	-0.08	
	-0.35	
	-0.02	
	-0.02	
	-0.41	
	2.79	
5 Yr		
# of Negative Qtrs		
# of Positive Qtrs		
Batting Average		
Worst Qtr		
Best Qtr		
Range		
Worst 4 Qtrs		
Standard Deviation		
Beta		
Annualized Alpha		
R-Squared		
Sharpe Ratio		
Treynor Ratio		
Tracking Error		
Information Ratio		
Fund		
	5	
	15	
	40	
	-23.43	
	13.89	
	37.32	
	-36.52	
	15.35	
	0.92	
	-0.99	-0.0099
	0.98	
	-0.04	
	-0.6	
	2.64	
	-0.46	
R1000G		
	6	
	14	
	60	

	-22.79
	16.32
	39.11
	-38.44
	16.43
	1
	0
	1
	0.04
	0.66
	0
Diff	
	-1
	1
	-20
	-0.64
	-2.43
	-1.79
	1.92
	-1.08
	-0.08
	-0.99
	-0.02
	-0.08
	-1.26
	2.64
9 Yr	
# of Negative Qtrs	
# of Positive Qtrs	
Batting Average	
Worst Qtr	
Best Qtr	
Range	
Worst 4 Qtrs	
Standard Deviation	
Beta	
Annualized Alpha	
R-Squared	
Sharpe Ratio	
Treynor Ratio	
Tracking Error	
Information Ratio	
Fund	
	12
	24
	41.67
	-23.43
	13.89
	37.32
	-36.52
	14.54
	0.84

	-0.02	-0.0002
	0.94	
	-0.07	
	-1.25	
	4.57	
	-0.03	
R1000G		
	13	
	23	
	58.33	
	-22.79	
	16.32	
	39.11	
	-38.44	
	16.82	
	1	
	0	
	1	
	-0.05	
	-0.92	
	0	
Diff		
	-1	
	1	
	-16.66	
	-0.64	
	-2.43	
	-1.79	
	1.92	
	-2.28	
	-0.16	
	-0.02	
	-0.06	
	-0.02	
	-0.33	
	4.57	
Incept		
# of Negative Qtrs		
# of Positive Qtrs		
Batting Average		
Worst Qtr		
Best Qtr		
Range		
Worst 4 Qtrs		
Standard Deviation		
Beta		
Annualized Alpha		
R-Squared		
Sharpe Ratio		
Treynor Ratio		
Tracking Error		
Information Ratio		

Fund		
	15	
	25	
	47.5	
	-23.43	
	13.89	
	37.32	
	-36.52	
	15.02	
	0.76	
	1.56	0.0156
	0.9	
	-0.28	
	-5.47	
	6.67	
	0.41	
R1000G		
	17	
	23	
	52.5	
	-22.79	
	16.32	
	39.11	
	-45.64	
	18.83	
	1	
	0	
	1	
	-0.37	
	-6.91	
	0	
Diff		
	-2	
	2	
	-5	
	-0.64	
	-2.43	
	-1.79	
	9.12	
	-3.81	
	-0.24	
	1.56	
	-0.1	
	0.09	
	1.44	
	6.67	

EAGLE SMALL CAP EXECUTIVE HERE ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
EAM Net Total (Small Cap Stocks + Cash)
Executive Summary
57
Inception date is March 31, 2003
All dollar values are shown in thousands.
Returns for periods exceeding one year are annualized.
Returns are net of fees.
Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value
3/31/2010
Qtr
9,292
267
520
10,079
2010
YTD
8,934
269
877
10,079
3/31/2003
Incept
4,822
519
4,738
10,079 **10,079,000**
Investment Policy
Index
Russell 2000
Total
Weight
100
100
Trailing Returns through March 31, 2010
Fund
FR2000
Diff
1 Yr
2/12/1900
62.77
-18.88
2 Yr
##
0.86
-3.52

3 Yr
INCEPTION
UNIVERSE
0.33 **POLICY**
4 Yr
1/0/1900
##
1.78
5 Yr
1/4/1900
1/3/1900
1.21
6 Yr **3 Yr FUND**
1/5/1900 **UNIVERSE**
1/3/1900 **POLICY**
2.26
7 Yr
1/10/1900
1/10/1900
##
8 Yr 9 Yr 10 Yr
3/31/2003
Incept
10.28
10.7
##
Fiscal Year Returns Ending September
Fund
FR2000
Diff
3/31/2010
Qtr
5.6 **5 Yr FUND**
1/8/1900 **N/A**
-3.25
7/2/1905
YTD
1/9/1900
1/13/1900
-3.26
2009
##
-9.55
-0.68
2008
##
##
0.7
2007
1/22/1900
12.34
9.9

2006
1/9/1900
1/9/1900
-0.13
2005
1/20/1900
1/17/1900
3
2004
1/21/1900
18.78
2.72
2003 2002 2001
Returns in Up Markets
Fund
FR2000
Ratio
3 Yr
QU. FUND
UNIVERSE
POLICY
2/1/1900
43
75.9
5 Yr
1/27/1900
30.9
88.7
6 Yr
1/29/1900
31
94.4
3/31/2003
Incept
31.4
37.3
3/24/1900
Returns in Down Markets
Fund
FR2000
Ratio
2002 FUND
UNIVERSE
POLICY
3 Yr
-30
-35.5
84.5
5 Yr
-27.5
-33.3
82.6
6 Yr
2001 FUND
UNIVERSE
POLICY
-23.9
-29.7
80.4
3/31/2003
Incept

-23.9
-29.7
3/20/1900

2000 FUND
UNIVERSE
POLICY

1999 FUND
N/A

1998 FUND
N/A

EAGLE SMALL CAP UNIVERSE HERE(P1)

Hollywood Police Pension Fund
EAM Net Total (Small Cap Stocks + Cash)
Universe Comparisons
Broad Small Cap

58

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is March 31, 2003 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
FR2000
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
2 Qtrs

9.81
92
13.07
49
15.73
14.06
13.01
11.57
8.44

3 Qtrs

27.01
92
34.87
40
40.11
36.33
33.57
29.75
25.75

QU. FUND
UNIVERSE
POLICY

1 Yr

43.89 0.4389
99
62.77 0.6277
47
75.39
66.8
62.36
54.76

	46.57		
2 Yr			
	-2.66		**2004 FUND**
	88		**UNIVERSE**
	0.86		**POLICY**
	54		
	8.53		
	2.64		
	0.99		
	-0.65		
	-3.99		
3 Yr			
	-3.66	-0.0366	**2003 FUND**
	62		**UNIVERSE**
	-3.99	-0.0399	**POLICY**
	67		
	2.91		
	-1.1		
	-2.92		
	-4.34		
	-7.63		
4 Yr			
	0.17	0.0017	**2002 FUND**
	33		**UNIVERSE**
	-1.61	-0.0161	**POLICY**
	64		
	4.82		
	0.52		
	-0.81		
	-2.14		
	-5.09		
5 Yr			
	4.57	0.0457	**2001 FUND**
	39		**UNIVERSE**
	3.36	0.0336	**POLICY**
	62		
	8.02		
	5.31		
	3.86		
	2.53		
	0		
6 Yr			
	5.96		**2000 FUND**
	23		**UNIVERSE**
	3.7		**POLICY**
	73		
	8.51		
	5.83		
	4.94		
	3.45		
	1.76		
7 Yr			

	10.28	
	72	
	10.7	
	59	
	14.86	
	12.23	
	11.07	
	10.16	
	7.92	
8 Yr		
	9.08	
	7.06	
	5.98	
	4.61	0.0461
	1.01	
Fiscal Year Returns Ending September		#VALUE!
Fund		
Return		#VALUE!
%-tile		
FR2000		#VALUE!
Return		
%-tile		#VALUE!
Universe		
5th %-tile		#VALUE!
25th %-tile		
50th %-tile		#VALUE!
75th %-tile		
95th %-tile		#VALUE!
Qtr		
	5.6	0.056
	87	
	8.85	0.0885
	33	
	11.32	
	9.09	
	8.36	0.0836
	6.79	
	4.56	**0.0456**
YTD		
	9.81	**0.0981**
	92	
	13.07	0.1307
	49	
	15.73	
	14.06	
	13.01	
	11.57	
	8.44	
	2009	
	-10.23	
	83	
	-9.55	

75
5.69
-2.16
-6.9
-9.66
-12.42
2008
-13.78
23
-14.48
28
-9.16
-14.29
-17.49
-21.37
-27.08
2007
22.24
20
12.34
72
29.81
20.77
15.19
11.98
8.13
2006
9.79
30
9.92
29
14.58
10.38
7.72
4.83
2.19
2005
20.95
35
17.95
63
26.4
21.72
19.25
16.53
11.14
2004
21.5
31
18.78
54
28.92

22.49
19.1
16.07
8.02
2003
48.25
34.58
30.01
25.9
19.17
2002
6.59
-1.82
-7.42
-12.12
-19.94

N/A LOCK LOCK

Hollywood Police Pension Fund
EAM Gross Total (Stocks + Cash)
Universe Comparisons
Broad Small Cap

68 **Incept**

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Fiscal Year Returns Ending September
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund FR2000

-50.00%
-25.00%
0.00%
25.00%
50.00%
75.00%
100.00%

Qtr YTD 2005 2004 2003 2002 2001 2000 1999 1998
Fiscal Year Returns Ending September

Fund
Return **Fund**
%-tile
FR2000
Return **Batting Average**
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile **Standard Deviation**
75th %-tile **Beta**
95th %-tile **Annualized Alpha**
Qtr **R-Squared**

-2.59 -0.0259
12
-5.02 -0.0502
54
-1.91 **Policy**
-3.39
-4.84
-6.35
-9.22

YTD

10.76
20
9.44 **Standard Deviation**
28
13.84
9.78
7.83
5.58

1.51		
2005		
21.9	0.219	
23		
17.95	0.1795	
63		
26.4		
21.72		
19.25		
16.53		
11.14		
2004		
22.46	0.2246	
26		
18.78	0.1878	
54		
28.92		
22.49		
19.1		
16.07		
8.02		
2003		
48.25	0.4825	
34.58		
30.01	0.3001	
25.9		
19.17		
2002		
6.59		
-1.82		
-7.42		
-12.12		
-19.94	-0.1994	
2001		
9.26	0.0926	
-2.9		
-15.03		
-25.09		
-41.08		
2000		
62.14		
39.49		**Beta**
30.15	0.3015	**Alpha**
19.95		
9.11	0.0911	
1999		
50.94		
31.67		
21.4		
11.57		
1.61		
1998		

-1.61
-9.72
-16.12
-20.15
-27.66

EAGLE SMALL CAP RISK HERE ***LOCK*** ***LOCK***

Hollywood Police Pension Fund **%** **%**

EAM Net Total (Small Cap Stocks + Cash)

Risk Measures

59

3 Yr

# of Negative Qtrs

# of Positive Qtrs

Batting Average

Worst Qtr

Best Qtr

Range

Worst 4 Qtrs

Standard Deviation

Beta

Annualized Alpha

R-Squared

Sharpe Ratio

Treynor Ratio

Tracking Error

Information Ratio

Fund

7

5

58.33

-22.88

15.67

38.55

-34.15

21.48

0.82

-0.73 -0.0073

0.96

-0.25

-6.66

6.32

0.05

FR2000

6

6

41.67

-26.12

20.69

46.81

-37.5

25.48

1

0

1

-0.23

-5.79

	0	
Diff		
	1	
	-1	
	16.66	
	3.24	
	-5.02	
	-8.26	
	3.35	
	-4	
	-0.18	
	-0.73	
	-0.04	
	-0.02	
	-0.87	
	6.32	
5 Yr		
# of Negative Qtrs		
# of Positive Qtrs		
Batting Average		
Worst Qtr		
Best Qtr		
Range		
Worst 4 Qtrs		
Standard Deviation		
Beta		
Annualized Alpha		
R-Squared		
Sharpe Ratio		
Treynor Ratio		
Tracking Error		
Information Ratio		
Fund		
	9	
	11	
	60	
	-22.88	
	15.67	
	38.55	
	-34.15	
	18.13	
	0.82	
	1.52	0.0152
	0.95	
	0.1	
	2.21	
	5.46	
	0.22	
FR2000		
	7	
	13	
	40	

-26.12
20.69
46.81
-37.5
21.46
1
0
1
0.03
0.6
0

Diff

2
-2
20
3.24
-5.02
-8.26
3.35
-3.33
-0.18
1.52
-0.05
0.07
1.61
5.46

6 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund

11
13
66.67
-22.88
15.67
38.55
-34.15
17.19
0.81

	2.66	0.0266
	0.94	
	0.2	
	4.19	
	5.64	
	0.4	
FR2000		
	9	
	15	
	33.33	
	-26.12	
	20.69	
	46.81	
	-37.5	
	20.53	
	1	
	0	
	1	
	0.06	
	1.13	
	0	
Diff		
	2	
	-2	
	33.34	
	3.24	
	-5.02	
	-8.26	
	3.35	
	-3.34	
	-0.19	
	2.66	
	-0.06	
	0.14	
	3.06	
	5.64	
Incept		
# of Negative Qtrs		
# of Positive Qtrs		
Batting Average		
Worst Qtr		
Best Qtr		
Range		
Worst 4 Qtrs		
Standard Deviation		
Beta		
Annualized Alpha		
R-Squared		
Sharpe Ratio		
Treynor Ratio		
Tracking Error		
Information Ratio		

Fund			
	11		
	17		
	57.14		
	-22.88		
	15.67		
	38.55		
	-34.15		
	16.45		
	0.79		
	1.58	0.0158	0.000158
	0.93		
	0.48		
	10.05		
	6.22		
	-0.07		
FR2000			
	9		
	19		
	42.86		
	-26.12		
	23.42		
	49.54		
	-37.5		
	20.14		
	1		
	0		
	1		
	0.42		
	8.36		
	0		
Diff			
	2		
	-2		
	14.28		
	3.24		
	-7.75		
	-10.99		
	3.35		
	-3.69		
	-0.21		
	1.58		
	-0.07		
	0.06		
	1.69		
	6.22		

BUCKHEAD TOTAL EQ EXECUTIVE HERE ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
Buckhead Net Total (Equity + Cash)
Executive Summary
62
Inception date is December 31, 2003
All dollar values are shown in thousands.
Returns for periods exceeding one year are annualized.
Returns are net of fees.
Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value
3/31/2010
Qtr
12,568
457
504
13,528
2010
YTD
11,850
456
1,222
13,528
12/31/2003
Incept
7,800
3,834
1,895
13,528 **13,528,000**
Investment Policy
Index
Russell 1000 Value
Total
Weight
100
100
Trailing Returns through March 31, 2010
Fund
R1000V
Diff
1 Yr
2/12/1900
53.56
-10.06
2 Yr
##
-5.97
4.66

3 Yr
##
##
2.92
4 Yr
##
##
1.35
5 Yr
1/1/1900
1/1/1900
0.22
6 Yr
1/2/1900
1/2/1900
-0.65
7 Yr 8 Yr 9 Yr 10 Yr
12/31/2003
Incept
1/2/1900
3.35
##
Fiscal Year Returns Ending September
Fund
R1000V #VALUE!
Diff
3/31/2010
Qtr
4
6.78
##
2010
YTD
1/10/1900
11.28
##
2009
##
##
5.96
2008
-20.81
-23.56
1/2/1900
2007
1/13/1900
14.45
##
2006
1/11/1900
14.62
-2.99

2005
11.29
16.69
###
2004 2003 2002 2001
Returns in Up Markets
Fund
R1000V
Ratio
3 Yr
39.4
46.5
84.9
5 Yr
20.8
26.2
79.2
6 Yr
1/17/1900
23
76.3
12/31/2003
Incept
17.5
22.4
78.1
Returns in Down Markets
Fund
R1000V
Ratio
3 Yr
-27
-33.2
3/21/1900
5 Yr
-27
-33.2
81.4
6 Yr
-27
-33.2
81.4
12/31/2003
Incept
-27
-33.2
81.4

BUCKHEAD TOTAL EQ UNIVERSE HERE(P1)

Hollywood Police Pension Fund
Buckhead Net Total (Equity + Cash)
Universe Comparisons
Broad Large Cap Value Core

63

Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Incept is December 31, 2003 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
R1000V
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
2 Qtrs

	10.31	
	83	
	11.28	
	63	
	12.97	
	11.71	
	11.54	
	10.77	
	8.79	
3 Qtrs		
	26.59	
	91	
	31.59	
	14	
	33.49	
	29.38	
	29.02	
	28.35	
	25.38	
1 Yr		
	43.5	0.435
	95	
	53.56	0.5356
	12	
	55.19	
	51.01	
	49.56	
	48.6	

	43.26	
2 Yr		
	-1.31	-0.0131
	8	
	-5.97	-0.0597
	86	
	-0.58	
	-3.65	
	-3.91	
	-4.83	
	-7.03	
3 Yr		
	-4.41	-0.0441
	45	
	-7.33	-0.0733
	89	
	-2.57	
	-4.2	
	-4.48	
	-5.85	
	-9.13	
4 Yr		
	-0.45	-0.0045
	32	
	-1.8	-0.018
	81	
	1.16	
	-0.35	
	-0.61	
	-1.43	
	-4.27	
5 Yr		
	1.27	0.0127
	69	
	1.05	0.0105
	77	
	3.66	
	1.93	
	1.67	
	1.1	
	-1.68	
6 Yr		
	2.32	
	68	
	2.97	
	25	
	4.85	
	2.95	
	2.51	
	2.18	
	0.94	
7 Yr		

	9.57	
	7.45	
	6.67	
	6.35	
	5.56	
8 Yr		
	4.74	
	2.86	
	2.08	
	1.82	0.0182
	1.3	
Fiscal Year Returns Ending September		#VALUE!
Fund		
Return		#VALUE!
%-tile		
R1000V		#VALUE!
Return		
%-tile		**#VALUE!**
Universe		
5th %-tile		**#VALUE!**
25th %-tile		
50th %-tile		#VALUE!
75th %-tile		
95th %-tile		#VALUE!
Qtr		
	4	0.04
	95	
	6.78	0.0678
	9	
	6.99	
	5.98	
	5.39	0.0539
	5.3	
	3.9	0.039
YTD		
	10.31	0.1031
	83	
	11.28	**0.1128**
	63	
	12.97	
	11.71	
	11.54	
	10.77	
	8.79	
	2009	
	-4.66	
	15	
	-10.62	
	94	
	-3.33	
	-6.07	
	-7.01	

-7.62
-10.85
2008
-20.81
16
-23.56
82
-19.07
-21.82
-22.18
-22.85
-26.29
2007
13.09
86
14.45
78
22.93
17.32
16.09
14.63
10.97
2006
11.63
46
14.62
9
15.53
13.04
11.24
10.32
7.31
2005
11.29
73
16.69
23
24.1
16.12
12.74
11.06
7.98
2004
23.92
18.34
14.42
13.02
8.08
2003
27.67
23.98
21.95

19.27
15.84
2002
-6.38
-15.42
-18.95
-20.72
-24.03

N/A ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
Buckhead Gross Total (Equity + Cash)
Universe Comparisons
Broad Large Cap Value Core
76
Returns are in percent. "%-tile" is the percentile ranking within the universe.
Returns for periods exceeding one year are annualized.
Fiscal Year Returns Ending September
5-25th %tile 25-50th %tile 50-75th %tile
75-95th %tile Fund R1000V
-30.00%
-20.00%
-10.00%
0.00%
10.00%
20.00%
30.00%
40.00%
Qtr YTD 2005 2004 2003 2002 2001 2000 1999 1998
Fiscal Year Returns Ending September
Fund
Return
%-tile
R1000V
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile **BETA**
75th %-tile **ALPHA**
95th %-tile
Qtr
-0.49 -0.0049
36
0.59 0.0059
13
1.73
-0.06
-1.29
-1.6
-3.2
YTD
6.81
24
7.91
13
9.32
6.74
4.82

4.38	
1.98	
2005	
11.9	0.119
62	
16.69	0.1669
23	
24.1	
16.12	
12.74	
11.06	
7.98	
2004	
23.92	0.2392
18.34	
14.42	0.1442
13.02	
8.08	
2003	
27.67	
23.98	
21.95	
19.27	
15.84	
2002	
-6.38	
-15.42	
-18.95	
-20.72	
-24.03	
2001	
5.47	
-5.14	
-13.19	-0.27
-23.01	
-27	0.2225
2000	
22.25	
13.38	
8.39	
3.08	
-3.5	
1999	
28.08	0.1547
20.54	
15.47	0.0446
11.7	
4.46	
1998	
9.83	
6.07	
1.83	

-0.8
-5.82

BUCKHEAD TOTAL EQ RISK HERE *LOCK* ***LOCK***

Hollywood Police Pension Fund
Buckhead Net Total (Equity + Cash)
Risk Measures
64
3 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund
7
5
58.33
-19.01
14.76
33.77
-32.13
17.5
0.79
1.16 0.0116
0.95
-0.35
-7.86
6.07
0.48
R1000V
7
5
41.67
-22.18
18.24
40.42
-42.42
21.57
1
0
1
-0.42
-9.13

EAGLE MIDCAP EQUITY

Hollywood Police Pension Fund
EAM Net Total (Mid-cap Stocks + Cash)
Executive Summary
67
Inception date is December 31, 2008
All dollar values are shown in thousands.
Returns for periods exceeding one year are
Returns are net of fees.
Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value
3/31/2010
Qtr
6,219
163
287
6,668
2010
YTD
5,821
162
685
6,668
12/31/2008
Incept
4,648
217
1,803
6,668
Investment Policy
Index
S&P Midcap 400
Total
Weight
100
100
Trailing Returns through March 31, 2010
Fund
S&P400
Diff
1 Yr
2/19/1900
64.08
-13.97
2 Yr 3 Yr 4 Yr 5 Yr 6 Yr 7 Yr 8 Yr 9 Yr 10 Yr
12/31/2008
Incept
29.6

0
Diff
0
0
16.66
3.17
-3.48
-6.65
10.29
-4.07
-0.21
1.16
-0.05
0.07
1.27
6.07
5 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund
8
12
40
-19.01
14.76
33.77
-32.13
14.2
0.79
0.24 0.0024
0.93
-0.1
-1.89
5.37
0.04
R1000V
7
13
60

38.24
-8.64
Fiscal Year Returns Ending September
Fund
S&P400
Diff
3/31/2010
Qtr
4.59
9.09
-4.5
2010
YTD
1/11/1900
15.16
-3.43
2009 2008 2007 2006 2005 2004 2003 200
Returns in Up Markets
Fund
S&P400
Ratio
1 Yr
2/19/1900
64.1
78.2
12/31/2008
Incept
50.1
64.1
78.2
Returns in Down Markets
Fund
S&P400
Ratio
1 Yr
12/31/2008
Incept
-7.9
-8.6
91.1

-22.18
18.24
40.42
-42.42
17.37
1
0
1
-0.1
-1.71
0

Diff

1
-1
-20
3.17
-3.48
-6.65
10.29
-3.17
-0.21
0.24
-0.07
0
-0.18
5.37

6 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund

10
14
37.5
-19.01
14.76
33.77
-32.13
13.31
0.79

	-0.18	-0.0018
	0.92	
	-0.02	
	-0.32	
	5.16	
	-0.13	
R1000V		
	7	
	17	
	62.5	
	-22.18	
	18.24	
	40.42	
	-42.42	
	16.21	
	1	
	0	
	1	
	0.02	
	0.4	
	0	
Diff		
	3	
	-3	
	-25	
	3.17	
	-3.48	
	-6.65	
	10.29	
	-2.9	
	-0.21	
	-0.18	
	-0.08	
	-0.04	
	-0.72	
	5.16	
Incept		
# of Negative Qtrs		
# of Positive Qtrs		
Batting Average		
Worst Qtr		
Best Qtr		
Range		
Worst 4 Qtrs		
Standard Deviation		
Beta		
Annualized Alpha		
R-Squared		
Sharpe Ratio		
Treynor Ratio		
Tracking Error		
Information Ratio		

Fund		
	10	
	15	
	40	
	-19.01	
	14.76	
	33.77	
	-32.13	
	13.1	
	0.79	
	0.06	0.0006
	0.92	
	0.03	
	0.44	
	5.07	
	-0.1	
R1000V		
	7	
	18	
	60	
	-22.18	
	18.24	
	40.42	
	-42.42	
	15.92	
	1	
	0	
	1	
	0.05	
	0.85	
	0	
Diff		
	3	
	-3	
	-20	
	3.17	
	-3.48	
	-6.65	
	10.29	
	-2.82	
	-0.21	
	0.06	
	-0.08	
	-0.02	
	-0.41	
	5.07	

LOCK ***LOCK*** **EAGLE MIDCAP EQUITY** ***LOCK*** ***LOCK***

Hollywood Police Pension Fund **%**
EAM Net Total (Mid-cap Stocks + Cash)
Universe Comparisons
Mid-cap Equity
68
Returns are in percent. "%-tile" is the percentile ranking within the univers
annualized. Returns for periods exceeding one year are annualized.
Incept is December 31, 2008 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
S&P400
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
2 Qtrs
11.73 0.1173
74
15.16 0.1516
25
19.23
15.12
13.63
11.57
6,668,000 8.17
3 Qtrs
29.73 0.2973
79
38.17 0.3817
25
53.43
38.08
34.9
30.29
23.68
1 Yr
1 Yr FUND 50.11 0.5011
UNIVERSE 83
POLICY 64.08 0.6408
30
98.95
66.17
60.29
53.4

			42.87	
		2 Yr		
			7.65	
			1.62	
			-0.91	
			-3.38	
			-8.32	
		3 Yr		
			2.76	
			-1.24	
			-3.5	
			-5.91	
	3 Yr FUND		-9.96	#REF!
	N/A	4 Yr		
			4.55	#REF!
			1.32	
2 2001			-0.38	
			-2.14	
			-6.16	
		5 Yr		
			6.74	
			4.67	
			3.32	
			1.77	
	5 Yr FUND		-1.25	
	N/A	6 Yr		
			7.51	
			5.62	
			4.55	
			2.42	
			-0.05	
		7 Yr		
			14.53	#REF!
			10.9	
			9.87	#REF!
			8.65	
			6.31	
		8 Yr		
			8.64	
			6.01	
			4.97	
			3.69	
			0.92	
		Fiscal Year Returns Ending September		
		Fund		
		Return		#######
		%-tile		
		S&P400		#######
		Return		
		%-tile		#######
		Universe		
		5th %-tile		#######

	25th %-tile			
	50th %-tile		#######	
	75th %-tile			
	95th %-tile		#######	
	Qtr			
		4.59	0.0459	
		91		
		9.09	0.0909	
		25		
QU. FUND		11.33	#REF!	
UNIVERSE		9.09		
POLICY		8.07	0.0807	
		6.51		
		3.15	0.0315	
	YTD			
		11.73	0.1173	
		74		
		15.16	0.1516	
		25		
		19.23		
		15.12		
		13.63		
		11.57		
		8.17		
		2009		
		14.28		
		1.46		**Incept**
		-3.66		
		-6.21		
2002 FUND		-14.06	#REF!	
UNIVERSE		2008		
POLICY		-9.6	#REF!	
		-17.12		
		-20.86		
		-26.93		
		-33.14		
		2007		
		28.91		
		19.99		
2001 FUND		17.18	#REF!	
UNIVERSE		13.64		
POLICY		-2.14	#REF!	
		2006		
		13.8		
		9.41		
		7.05		**Batting Average**
		5.11		
		1.07		
		2005		
2000 FUND		30.73	#REF!	
N/A		22.07		**Standard Deviation**
		19.47	#REF!	**Beta**

	13.35		**Annualized Alpha**
	2.71		**R-Squared**
	2004		
	29.09		
	20.12		
	17.06		
	14.18		**Policy**
1999 FUND	9.81	#REF!	
N/A	2003		
	61.18	#REF!	
	32.86		
	25.79		
	21.92		
	11.07		
	2002		**Standard Deviation**
	6.49		
	-2.54		
1998 FUND	-5.48	#REF!	
N/A	-9.13		
	-20.03	#REF!	

#REF!

#REF!

EAGLE MIDCAP EQUITY ***LOCK*** ***LOCK***

Hollywood Police Pension Fund
EAM Net Total (Mid-cap Stocks + Cash)
Risk Measures

69

1 Yr
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio

Fund

0
4
25
4.59
16.1
11.51
50.11
13.19
0.74
3.96
0.93
3.79
67.53
5.8
-2.41

S&P400

0
4
75
5.56
19.98
14.42
64.08
17.23
1
0
1
3.71
63.94

Hollywood Police Pension Fund
Rhumbline Mid-cap Equity Index (inception 4/1/09)
Executive Summary

72

Inception date is March 31, 2009
All dollar values are shown in thousands.
Returns for periods exceeding one year are annua
Returns are net of fees.

Account Reconciliation
Beginning Value
Net Flows
Investment G/L
Ending Value

3/31/2010

Qtr

6,690
2
602
7,294 7294000
2010

YTD

6,337
3
954
7,294
3/31/2009

Incept

4,428
34
2,832
7,294

Investment Policy
Index
S&P Midcap 400
Total
Weight

100
100

Trailing Returns through March 31, 2010
Fund
S&P 400
Diff
1 Yr

3/3/1900
64.08
-0.3

2 Yr 3 Yr 4 Yr 5 Yr 6 Yr 7 Yr 8 Yr 9 Yr 10 Yr

3/31/2009

Incept

63.78
64.08

0
Diff
0
0
-50
-0.97
-3.88
-2.91
-13.97
-4.04
-0.26
3.96
-0.07
0.08
3.59
5.8
Incept
# of Negative Qtrs
# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund
1
4
40
-7.88
16.1
23.98
32.22
18.11
0.8
-0.28
0.96
1.63
36.81
5.7
-1.52
S&P400
1
4
60

-0.3
Fiscal Year Returns Ending September
Fund
S&P 400
Diff
3/31/2010
Qtr
8.99
9.09
-0.1
2010
YTD
1/15/1900
15.16
-0.12
2009 2008 2007 2006 2005 2004 2003 2002 2001
Returns in Up Markets
Fund
S&P 400
Ratio
3/31/2009
Incept
63.8
64.1
99.5
Returns in Down Markets
Fund
S&P 400
Ratio
3/31/2009
Incept

	-8.65
	19.98
	28.63
	37.4
	22.28
	1
	0
	1
	1.71
	38.09
	0
Diff	
	0
	0
	-20
	0.77
	-3.88
	-4.65
	-5.18
	-4.17
	-0.2
	-0.28
	-0.04
	-0.08
	-1.28
	5.7

#REF!

)
lized.

Hollywood Police Pension Fund
Rhumbline Mid-cap Equity Index (inception 4/1/09)
Universe Comparisons
Mid-Cap Equity
73
Returns are in percent. "%-tile" is the percentile ranking withi
Returns for periods exceeding one year are annualized.
Incept is March 31, 2009 to March 31, 2010
Trailing Returns through March 31, 2010
Fund
Return
%-tile
S&P400
Return
%-tile
Universe
5th %-tile
25th %-tile
50th %-tile
75th %-tile
95th %-tile
2 Qtrs
15.04 0.1504
27
15.16 0.1516
25
19.23
15.12
13.63
11.57
8.17
3 Qtrs
37.98 0.3798
27
38.17 0.3817
25
53.43
38.08
34.9
30.29
23.68
1 Yr
63.78 0.6378
31
64.08 0.6408
30
98.95
66.17
60.29
53.4
42.87

Hollywood Police Pension Fund
Rhumbline Mid-cap Equity Index (ince
Risk Measures
74
Incept
\# of Negative Qtrs
\# of Positive Qtrs
Batting Average
Worst Qtr
Best Qtr
Range
Worst 4 Qtrs
Standard Deviation
Beta
Annualized Alpha
R-Squared
Sharpe Ratio
Treynor Ratio
Tracking Error
Information Ratio
Fund
0
4
0
5.55
19.94
14.39
63.78
17.19
1
-0.07
1
3.7
63.64
0.08
-3.75
S&P 400
0
4
100
5.56
19.98
14.42
64.08
17.23
1
0
1
3.71
63.94
0

2 Yr			Diff	
	7.65			0
	1.62			0
	-0.91			-100
	-3.38			-0.01
	-8.32			-0.04
3 Yr				-0.03
	2.76			-0.3
	-1.24			-0.04
	-3.5			0
	-5.91			-0.07
	-9.96			0
4 Yr				-0.01
	4.55			-0.3
	1.32			0.08
	-0.38			
	-2.14			
	-6.16			
5 Yr				
	6.74			
	4.67			
	3.32			
	1.77			
	-1.25			
6 Yr				
	7.51			
	5.62			
	4.55			
	2.42			
	-0.05			
7 Yr				
	14.53			
	10.9			
	9.87			
	8.65			
	6.31			
8 Yr				
	8.64			
	6.01			
	4.97			
	3.69			
	0.92			
Fiscal Year Returns Ending September				
Fund				
Return		#VALUE!		
%-tile				
S&P400		#VALUE!		
Return				
%-tile		#VALUE!		
Universe				
5th %-tile		#VALUE!		
25th %-tile				

50th %-tile		#VALUE!
75th %-tile		
95th %-tile		#VALUE!
Qtr		
	8.99	0.0899
	29	
	9.09	0.0909
	25	
	11.33	
	9.09	
	8.07	0.0807
	6.51	
	3.15	0.0315
YTD		
	15.04	0.1504
	27	
	15.16	0.1516
	25	
	19.23	
	15.12	
	13.63	
	11.57	
	8.17	
	2009	
	14.28	
	1.46	
	-3.66	
	-6.21	
	-14.06	
	2008	
	-9.6	
	-17.12	
	-20.86	
	-26.93	
	-33.14	
	2007	
	28.91	
	19.99	
	17.18	
	13.64	
	-2.14	
	2006	
	13.8	
	9.41	
	7.05	
	5.11	
	1.07	
	2005	
	30.73	
	22.07	
	19.47	
	13.35	

2.71
2004
29.09
20.12
17.06
14.18
9.81
2003
61.18
32.86
25.79
21.92
11.07
2002
6.49
-2.54
-5.48
-9.13
-20.03

eption 4/1/09)